

ABBEY COMMUNITY ASSOCIATION LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2017

A Company Limited by Guarantee
Registered in England and Wales Number: 05373711
Registered Charity Number: 1109442

haysmacintyre
Chartered Accountants
Registered Auditors
London

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ABBHEY COMMUNITY ASSOCIATION LIMITED

YEAR ENDED 31 MARCH 2017

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ABBHEY COMMUNITY ASSOCIATION LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2017

The Board of Trustees submits its report together with the accounts for the year ended 31 March 2017. This report is prepared in accordance with the Companies Act 2006 and the Statement of Recommended Practice: *Accounting and Reporting by Charities* (SORP 2015), issued by the Charity Commission.

Reference and administrative details

Charity Name	Abbey Community Association Limited
Charity registration number:	1109442
Company registration number:	05373711
Principal address:	34 Great Smith Street, London SW1P 3BU
The Board (Board Members)	Ms M Payne (Chair) Mr R.H. Walters (Treasurer) Ms F Mohamed (resigned 31 August 2017) Mr J Buckingham Dr J Wilkinson
Observer	Cllr T Mitchell
Secretary & CEO	Ms L Offside-Keivani (resigned 8 August 2017)
Senior Management Team	Ms L Offside-Keivani, Chief Executive (resigned 8 August 2017) Mr M Linehan, Interim Chief Executive (appointed 14 March 2017) Ms P Fudlalla, Head Community Programme Ms N Burstow-Goff, Head Business & Finance
Independent Auditors	haysmacintyre, 26 Red Lion Square, London, WC1R 4AG
Bankers	CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ

ABBEY COMMUNITY ASSOCIATION LIMITED

REPORT OF THE TRUSTEES (*Continued*)

FOR THE YEAR ENDED 31 MARCH 2017

Structure, Governance and Management

Governing Document

The organisation ('the Charity') is a charitable company limited by guarantee, incorporated on 23 February 2005. The Charity was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Prior to the establishment of Abbey Community Association Limited, the activities of the company were carried through an unincorporated association and registered charity, Abbey Community Association, first established in 1948.

Recruitment and Appointment of Board

The directors of the Charity are directors for the purposes of company law and are also charity trustees for the purposes of charity law and under the Charity's Articles are known as members' of the Board ('Board').

The Board reviews its membership annually, undertaking trustee appraisals; to ensure that it reflects the diversity of the community it serves and has the broad set of skills and experience required for the effective management of the Charity. The Chair meets with and is in regular communication with members of the Board. Working groups, acting under delegation of the Board, meet to deal with particular Board work-streams such as finance, business development and strategic planning.

Principle Risks and Uncertainties

The Board records the major risks to which the charity is exposed, updating its risk register for review at every Board meeting. The Charity continues to review its health and safety policies during the year, as part of the Board's regular review of risk. Policies and procedures are regularly reviewed and where appropriate, systems and procedures are updated and training delivered to staff. Major contracts with external suppliers are reviewed during the year and where appropriate, opened up to competitive procurement on renewal.

The charity's key risk remains losing tenure of 34 Great Smith Street which the charity runs as its headquarters, service delivery hub and facilities of its social enterprise. The charity relies on the income generated through trading activities at these premises. This risk has been managed by regular liaison between ACAL senior management and trustees and representatives of the landlord (Westminster Council) through its key officers and councillors. This risk has been further mitigated by a detailed social return on investment study of the charity's service delivery and impact which has quantified the positive value of the charity's social benefit to the council as landlord and commissioner. Post the date of these accounts confirmation has been made by the landlord of an extension of tenure to 2019 therefore we consider this risk mitigated in the short to medium term.

Organisational Structure

The Charity has a Board of up to 12 members who meet at least every three months and are responsible for the strategic direction and policy of the Charity. At present the Board has five members and one observer from a variety of professional backgrounds relevant to the work of the Charity. The Secretary, who is also the Chief Executive, attends Board meetings but has no voting rights. The Board uses the more flexible approach of convening time-limited "working groups" to pursue more detailed work such as budget development, financial management and strategic planning and organisational development rather than maintaining standing sub-committees. Each group is chaired by a member of the Board and open to other volunteers and staff members, where

ABBEY COMMUNITY ASSOCIATION LIMITED

REPORT OF THE TRUSTEES (*Continued*)

FOR THE YEAR ENDED 31 MARCH 2017

Structure, Governance and Management (continued)

Organisational Structure (continued)

appropriate, is time-limited, bound by agreed delivery objectives and reports back to the Board with recommendations.

The Board delegates day to day responsibility for the provision and management of the services to the Chief Executive and the Senior Management Team. The Senior Management Team comprises the Chief Executive, Head of Community Services Programme and Head of Business and Finance who are responsible for supervision of the staff team and ensuring that the team continues to develop their skills and delivery and working practices in line with good practice.

Remuneration of key management personnel

The pay of the Senior Management team and all staff are reviewed annually and normally increased in accordance with average earnings to reflect a cost of living adjustment.

Public Benefit Statement

The aims, vision and mission, and achievement and performance sections of this report clearly set out the activities which the Charity undertakes for the public benefit.

The Board members confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, "Charities and Public Benefit".

In the interest of transparency, the Board members make the following observations on the two key principles of public benefit.

Principle 1: there must be an identifiable benefit or benefits

1a) it must be clear what the benefits are

The benefits are clearly set out in the accounts of Achievement and Performance given in the body of this report.

1b) the benefits must be related to the aims

The benefits set out in the accounts of Achievement and Performance are clearly related to the aims set out below. The Board members review the activities of the Charity against its aims on an on-going basis and are satisfied that all activities continue to be related to the aims.

1c) benefits must be balanced against any detriment or harm

No specific issues of detriment or harm have been identified.

Principle 2: Benefit must be to the public or a section of the public

2a) the beneficiaries must be appropriate to the aims

The beneficiaries are primarily people living in south Westminster although the Charity does have the power to engage in work for wider purposes.

ABBEY COMMUNITY ASSOCIATION LIMITED

REPORT OF THE TRUSTEES (*Continued*)

FOR THE YEAR ENDED 31 MARCH 2017

Public Benefit Statement (continued)

Principle 2: Benefit must be to the public or a section of the public (continued)

2b) where the benefit is to a section of the public, the opportunity to benefit must not be unreasonably restricted by geographical or other restrictions; or by the ability to pay any fees charged

As noted above, benefit is primarily provided to people in south Westminster. This group is considered sufficiently large. Certain services will be targeted at particular groups, where certain needs are identified, but activities are only restricted when there is an overriding reason to do this (for example, women-only swimming sessions and exercise classes for Muslim women). That said access to the Charity's centre is available to all. Any fees charged e.g. to attend a dance class are judged, with members input via regular consultation, to be affordable for all.

2c) people in poverty should not be excluded from the opportunity to benefit

Many of our beneficiaries have very limited financial means. Membership of the Charity is now free and access to certain activities are offered at highly discounted rates or free of charge to particular groups or individuals that would otherwise not be able to benefit.

2d) any private benefits must be incidental

A number of private benefits do necessarily arise from the activities of the Charity. In particular, the Charity finds it essential to employ and remunerate staff. Furthermore, individual members of the Charity will clearly benefit in the widest sense from the activities they undertake. These private benefits are, however, incidental as they are a necessary by-product of carrying out the Charity's aims.

Aims, Vision and Mission

Vision: Healthy and Cohesive Communities in south Westminster

Mission: Bringing together local people and organisations to address community needs in south Westminster

Strategic Objectives and Priorities

- To address health and wellbeing priority needs in south Westminster
 - Improve the health & wellbeing of people experiencing low income and/or worklessness
 - Tackle health inequalities of ethnic minority communities
 - Address the negative health impacts of social isolation on vulnerable people
- To promote connected and cohesive communities in south Westminster
 - Manage a high quality south Westminster community Hub & Network
 - Develop volunteering opportunities at the Abbey Centre & south Westminster
 - Improve inter-community & multi-generational engagement & understanding

ABBEY COMMUNITY ASSOCIATION LIMITED

REPORT OF THE TRUSTEES (*Continued*)

FOR THE YEAR ENDED 31 MARCH 2017

Public Benefit Statement (continued)

Aims, Vision & Mission

The Charity conducts its business through being:

- **Friendly, welcoming & accessible** to all
- **Responsive** to our communities' ideas and needs
- **Flexible, proactive and collaborative** in our working with others
- **Reliable and professional** in all we do
- **Respecting and valuing** of our partners and joint working
- **Business focused** for the benefit of our communities
- **Ethical, honest and respectful** of the environment

Achievements and Performance

The following section presents the key achievements and achievements of services and activities of the Abbey Community Association for the year ended 31 March 2017. The Charity manages the Abbey Centre as the vibrant community hub for south Westminster, providing within it and from it a diverse range of community services, events and activities. New initiatives have been developed to improve and expand the programme of activities and services over the past year.

The Charity is committed to ensuring our employment practices are consistent with our aims and objectives. We therefore continue to be a London Living Wage employer as introduced in 2013.

Staff members ensure that the charity undertakes a strategic role locally by participating in and facilitating a range of networks that develop local services and policy including:

- BME Health Forum
- South Westminster Resilient Families Network
- South Locality Children's Centres Delivery Group
- South Westminster Action Network
- Westminster Charity Leaders Forum
- Westminster Community Network & Advisory Board
- Westminster Homeless Action Together Network
- Whole Systems Integrated Care Development Group
- NWL STP Diabetes Transformation Programme

Consultation and Member Engagement – the charity is committed to engaging with its members facilitated by a diverse range of media to ensure the maximum number and diversity are reached.

Since the Charity made membership free of charge at its AGM in October 2013, take up has increased significantly year on year and we have also increased the diversity of people joining as members in terms of age, backgrounds and interests. In the year there have been 409 new members adding to a total membership of 1887. Total service users are more than 3603 including registered members and registered service users who are not formal members.

ABBEY COMMUNITY ASSOCIATION LIMITED

REPORT OF THE TRUSTEES (*Continued*)

FOR THE YEAR ENDED 31 MARCH 2017

Achievements and Performance (continued)

The charity publishes a quarterly newsletter in hard copy updating members of activities and news. An E-bulletin is also sent to all members every 2 weeks keeping members informed of activities and services available in the local area delivered by the charity and its local partners.

Facebook, twitter and the website are regularly updated with posts and text messages are used to update members very directly.

The AGM in October 2016 was well attended by over 100 members, partner organisations and volunteers including Board members. Service users, project participants and volunteers explained to the meeting how they had benefited from services and activities in the Centre. Long service of staff was recognised by award of certificates and achievements of trainees were celebrated with formal presentations of qualification certificates. Entertainment was provided by two of our partners, Union Dance (a community contemporary dance group targeting young people) and ETAT, who danced and performed songs.

Community Service Delivery

The charity delivers a wide range of activities and services to support delivery of our strategic objectives, including management of the Abbey Centre as a vibrant and unique community hub for south Westminster. The charity optimises the facilities of the Centre by securing CSR contributions and grant contributions to undertake capital improvements, such as from the Rose Foundation.

Support of Community Groups - 43 local organisations have been supported over the past year to run their regular activities at the Centre and at local community venues through provision of discounted affordable and accessible space, donations of food from donors, publicity and promotion of activities through inclusion in our online and hard copy social media, grant funding support and invitations to wider Westminster events and networking opportunities. London Community Foundation has used our café to meet small organisations, including Pimlico Toy Library, ETAT and Global Africa Media Association to support them to apply for funding.

Member Services - During 2016-2017, there were a minimum of:

- 13,314 attendances by members and service users in the Centre's main programme,
- 1098 attendances at one-off events.
- 778 discounted lunches were provided to vulnerable older members providing nutritious affordable meals as well as preventing isolation and providing opportunities for networking, signposting and linking into other appropriate services.

The charity manages a diverse programme of regular activities and services at the Abbey Centre for all ages, including for leisure, to promote health, wellbeing and community cohesion delivered either directly or in partnership with local agencies:

Advice

- Age UK Westminster (*drop in advice for over 50's*)

Dance

- Doina European dance sessions
- Exercise to Music
- Evening Ball Room Dance Classes
- Union Dance (*open contemporary dance sessions*)
- Salsa and Ballroom dance sessions
- Zivko Firfov Group (*dances and songs from Macedonia, Croatia and Serbia*)

ABBAY COMMUNITY ASSOCIATION LIMITED

REPORT OF THE TRUSTEES (*Continued*)

FOR THE YEAR ENDED 31 MARCH 2017

Achievements and Performance (continued)

Community Service Delivery (continued)

Exercise Classes

- Athlefit
- Belly Dancing
- Cross Fit class
- Fit for Life
- Fitness Easy Pace
- Pilates
- Running Group
- Table tennis for adults
- Tai Chi (*four classes targeting older people, beginners and intermediate*)
- Shen Chi Do martial arts (*advanced sessions for local children and adults*)
- Wheelchair Dance Talent Development Programme
- Women only exercise classes
- Yoga for older people (*aerobic exercise sessions for older people*),
- Yoga (*by Kelly Brooks*)
- Zumba keep fit classes

Families, Children & Supplementary Schools for Children

- An_Najaat (*Arabic Saturday language and music school*),
- Bosnia Herzegovina supplementary school,
- Music/movement for under 5's
- Parent Classes

Language Classes

- Community Interpreting courses level 1&2
- ESOL drop-in
- French language classes
- Pronunciation Classes
- Russian Language Classes,

Older People Activities:

- Abbey Bookworms & Film Club.
- Abbey Housemates (*a befriending scheme for isolated older people*)
- Abbey Gardening Club (*gentle gardening in raised beds in the Centre's patio garden*)
- Abbey Arts
- Art Class (WAES)
- Bingo for older people
- Bowls (*indoor*)
- Friday Social Group for Spanish and Portuguese speakers
- Monday talks and social club (*for older people*)
- Scrabble Club
- Social Group for Ethnic Minority Older People

ABBEY COMMUNITY ASSOCIATION LIMITED

REPORT OF THE TRUSTEES (*Continued*)

FOR THE YEAR ENDED 31 MARCH 2017

Achievements and Performance (*continued*)

Community Service Delivery (continued)

Wellbeing & Personal Development

- Bone Health with Open Age
- Computer Drop in
- Cook & Eat classes
- GLAD Social Club (*Greater London Action on Disability*),
- Employability training and support (KMEWO)
- Expert Patient Programme
- Health Check drop-ins by Living Well
- Life Club
- Living Well drop-in sessions
- Meditation (*Maharishi Foundation*)
- North London Rape Crisis Centre (*providing counselling services*)
- Rain Trust Health Trainers drop in sessions
- Tre Personal Change Workshops
- Turning Point drop-in sessions (*management for alcohol and drugs*)
- Women's Wellbeing

We organised free and subsidised trips and events for families, children and older & vulnerable people aimed at promoting intergenerational and intercommunity cohesion and countering the risk of social isolation and to promote inter-faith awareness. These included:

- Trips to Westminster Abbey, a Hindu temple, Al Manar Mosque, the coast at Southend, Buckingham Palace and bi-monthly tea dances for over 50s.
- 'Alice in Wonderland' Themed party for older people and families with young volunteers from Challenge project
- Music concert for members by King David High School
- Mitvah celebration day with Jewish Civil Service Society targeting for older people
- Sing-along remembrance and play to mark World War 1 by Westminster Archive for older people and school children
- Sing along by Albert Hall Band for older people
- 'Flea Circus' Royal Albert Hall at a discounted price as part of the Friendship Matinee scheme.
- 'Silver Sunday' event of live opera & 'Fabulous Fifties' Medley music and tea dance with the Lord Mayor of Westminster in attendance as part of the national Silver Sunday programme 2016.
- The annual Silver Members' Christmas party attended by 120 of our older members who enjoyed a three course meal and raffle of donated gifts. Volunteers recruited from Pimlico Academy attended to wait on table and enjoyed the sit down lunch making it an intergenerational and inter-cultural event as many of the young people were from Muslim backgrounds.
- Christmas dinner for the homeless with donated gifts supported by volunteers
- Christmas fayre managed by Silver Members
- Carol concert performed by local primary school, Burdett Coutts.
- Theatrical production by Stream-Lyric 'Mental' to mark Mental Health Day
- Carers' Week event

ABBAY COMMUNITY ASSOCIATION LIMITED

REPORT OF THE TRUSTEES (*Continued*)

FOR THE YEAR ENDED 31 MARCH 2017

Achievements and Performance (continued)

Health and Wellbeing Outreach Programme

The Charity delivers a varied Health and Wellbeing programme. In 2016/17, the programme focused on the hard-to-reach sections of the community, particularly BME, Muslim families and women, those living with chronic conditions including mental illness and the health impacts of homelessness and low income/unemployment.

Community Champions – this 5 year community health promotion programme commissioned by Westminster City Council was launched in June 2015. 4 community health fairs have been delivered with diverse local stakeholders in attendance which mobilised 700 local people to learn about their health and wellbeing. 15 local volunteers have been recruited and trained as community champions. They undertook a survey of 260 local people to assess local health needs and priorities. A newsletter that promotes the project was produced twice and distributed to local residents in Churchill Gardens and Tachbrook.

Families & Children – A summer programme of activities for families was delivered during August 2016 aiming to provide fun activities for children and their parents with limited means to go on holiday. Activities included cooking, physical activities, arts and storytelling.

Classes have also been delivered in partnership with Westminster Council to support parents' development and enhance their skills to engage with their children more positively and resolve/avoid problems such as anti-social behaviour, joining gangs or becoming radicalised.

Homeless Welfare Services - The charity has consolidated its support services for street homeless and vulnerably housed adults launched in 2014. Service users are provided with free hot food, clothing and basic advice and referral to local agencies in a dignified indoor setting. Local businesses donate surplus ingredients including fresh vegetables, herbs, fish and meat. The service provides a wider function of discouraging anti-social behaviour of begging and the impact of on-street soup kitchens which cause a nuisance to local residents through litter. The charity was commissioned to support a network for Service Providers supporting Rough Sleepers which commenced in 2015 and was renamed WHAT (Westminster Homeless Action Together). We produce a fortnightly E-bulletin to service users including information supplied by partners.

Tackling Isolation of Older People – The charity's Abbey Housemates programme was launched in early 2015 which matches isolated housebound people with 'Abbey hosts' with 'Abbey House Mates' who develop a mutually beneficial relationship based on the sharing of a common interest. 25 older people were matched with an Abbey Housemate benefiting from visits every two weeks. The befriending programme was supported by an expanded activities programme for 100 older people.

ABBEY COMMUNITY ASSOCIATION LIMITED

REPORT OF THE TRUSTEES (*Continued*)

FOR THE YEAR ENDED 31 MARCH 2017

Achievements and Performance (continued)

Health and Wellbeing Outreach Programme (continued)

A programme to engage with BME Older People was delivered to tackle their social isolation and integrate them into mainstream services targeting older people. Activities included a social discussion group, wellbeing therapies, food growing, talks aimed at increasing health literacy and excursions to places of interest. The programme ended in March 2017.

Diabetes Management Support - The charity continues to support local people to better manage their diabetes through intensive one to one mentoring sessions and 6 week structured self-management course as part of a tri-borough programme to improve the health outcomes for people living with diabetes. 53 patients were provided with mentoring sessions to enable them to manage their conditions (2-6 sessions) and 41 patients received taster sessions. 15 patients benefited from the structured 6 week self-management course. This project is for all sections of the community but the charity has proved particularly successful in securing the engagement of harder to reach groups at high risk of diabetes compared to the average population including the Bengali and Arabic speaking communities.

Promoting Mental Wellbeing - The community mental wellbeing project supported 90 local BME people experiencing difficult personal circumstances, which were impacting on their mental wellbeing. Each client benefited from 4 sessions, with 360 sessions delivered in total. Local mental health champions were trained and supported to provide the one-to-one support and signposting to agencies to assist with clients' practical needs. Many of the participants benefited from referrals to local mainstream agencies that they previously were not accessing.

Local Service Partnerships

Stop Smoking - The stop smoking service continued in 2016/17. 15 people benefited from regular one-to-one support with 7 people stopping using tobacco. We also delivered 4 workshops to raise awareness of stop smoking services and 6 outreach sessions targeting hard to reach groups. The project was particularly effective in engaging with men.

Healthy Eating - Funding continued to promote healthy cooking skills on a budget, which is very popular with members as a health literacy and cohesion project. 20 participants of diverse backgrounds and ages enjoyed the sessions.

The charity has developed and expanded its success in supporting and managing local service partnerships through WHAT and the South Westminster Resilient Families Partnership. This work aims to promote joint working, improved referral pathways for service users, information and good practice sharing and increased resource leverage for service development and delivery in the area.

ABBEY COMMUNITY ASSOCIATION LIMITED

REPORT OF THE TRUSTEES (*Continued*)

FOR THE YEAR ENDED 31 MARCH 2017

Achievements and Performance (continued)

- **South Westminster Action Network** - The charity manages the South Westminster Action Network (SWAN), comprising themed partner networks of local residents, community, voluntary and public services that serve communities in south Westminster. The aim of SWAN is to promote health and wellbeing by identifying local issues suitable for agency collaboration, improving and joining up services and sharing good practice. The Network works on the two key themes of Health and Wellbeing; and Neighbourhood/Economy. The charity organises two meetings per quarter one for each key theme totalling 8 per annum. Local information is also distributed between members via a compiled E-Bulletin every two weeks.
- **Carers Network** - The monthly carers support group continues to run regular monthly meetings (11 meetings over the year) tailored to the needs of south Westminster carers, particularly from BME communities, providing health information and therapy services to support their physical and mental wellbeing. 47 individuals benefit from the meetings with average of 12 attending each meeting. The sessions included health workshops on a range of topics. As part of Carers' Week, we delivered a successful event, where we invited 20 partners to participate and give information or provide services that promote the health and wellbeing of local carers. The event was attended by 60 carers.
- **South Westminster Resilient Families Partnership** – The charity launched this new partnership in 2016 to bring local voluntary organisations together to improve and develop services for vulnerable families in south Westminster and maximise leverage of external resources to support service delivery through joint working and improved coordination. The partnership has undertaken a service mapping exercise and is in the process of completing a needs assessment survey of local vulnerable families. Westminster City Council's Early Years' Service support and participate in the partnership.
- **Westminster Rough Sleepers Partnership** – the charity launched this new partnership in 2016 bringing together service providers across sectors to improve outcomes for rough sleepers across the borough. Westminster Council is supporting the partnership through grant aid. The partnership is working closely with the Council to prepare the new Rough Sleepers Strategy to be launched in the winter of 2017.

Social Enterprise and Into Work Support - The charity recognises that improving the employability of local people is fundamentally important to achieving better health outcomes, more resilient families and cohesive communities. We provide opportunities for people to improve their employability and routes into work through skills training, employability workshops. Our upskilling includes pronunciation classes to improve communication skills in English, ESOL, CV writing, online job search and interview techniques and volunteer placements to develop and consolidate skills. Direct vocational training is also delivered, such as accredited courses in community interpreting, fitness instruction and culinary arts. We also provide access to paid work roles in our catering, conferencing and child care social enterprises to increase access to flexible paid work.

ABBEY COMMUNITY ASSOCIATION LIMITED

REPORT OF THE TRUSTEES (Continued)

FOR THE YEAR ENDED 31 MARCH 2017

Achievements and Performance (*continued*)

Vocational Training - Women were supported to improve their employability by undertaking training in accredited courses community interpreting and fitness instruction. 42 participants achieved accredited qualifications NVQ levels 1 & 2.

A Mobile Crèche – 500 mobile crèche sessions were delivered during the year. The crèche provided paid flexible work opportunities for 18 crèche workers otherwise likely to be excluded from paid work. In a challenging operating environment 3 new clients for the crèche were secured. 5 workers have secured paid work outside the social enterprise as child care workers and 5 new crèche workers have been recruited.

Volunteering Programme

Volunteers include a diverse range of people including those recuperating after physical or mental illness, local unemployed people seeking to improve their skills and chances of securing paid work, employed people, older people, local organisations/businesses, local students (secondary and tertiary) and international university students. Volunteers undertake a wide variety of tasks including leading the Gardening Club, baking cakes and cooking dinner for our homeless service, supporting the café and extending its opening hours; helping organise some of the activities for older people, using IT and organisational skills to assist with essential administration tasks, undertaking research, preparing marketing/promotional leaflets, facilities management and technical support to the finance team.

Our volunteering programme is fully integrated into the Westminster Time Credits Scheme where volunteers achieving a certain number of hours per week receive Time Credit vouchers that they use to access different leisure activities and services.

- 159 new volunteers registered
- Individual volunteers donated over 11,000 volunteering hours in the year, supplemented by 444 hours of volunteered time through corporate social responsibility support from local businesses
- 24 volunteers have gone on to paid employment
- 18 volunteers have gone into further education.
- 95 volunteers were work experience and other placements

Volunteering for Young People - The Charity continues to promote and facilitate multi-generational work with local schools through opportunities for volunteering by young people. Pimlico Academy, Westminster School, Westminster City School and overseas universities have all participated.

- High school pupils assisted at the annual Christmas for older members;
- Young people from the Network Challenge organised and entertained our members by hosting a Mad Hatters Tea Party.
- Local students from local high schools including Westminster City School gained valuable work experience, helping out at reception and with general office duties.
- American university students from the American Institute of Foreign Studies joined us to provide administrative, marketing and research support to the charity, deployed in the finance, reception and core staff teams.
- Pupils from Burdett Coutts School came to the centre to perform a carol concert for older people.

ABBEY COMMUNITY ASSOCIATION LIMITED

REPORT OF THE TRUSTEES (Continued)

FOR THE YEAR ENDED 31 MARCH 2017

Achievements and Performance (*continued*)

South Westminster Time Bank - The South Westminster Time Bank continued on a reduced basis during the year with 113 hours of time exchanges achieved over the course of the year

Corporate Social Responsibility - Local businesses & employers have continued to support the work of the Charity through their corporate social responsibility programmes. The Charity benefitted from the supply of materials and volunteer time to redecorate areas of the Centre; and tidying and replenishing the plants in the Centre's community garden by companies and government departments including:

- 11 employers from Westminster Council painted the emergency stairwell to the community garden
- Jewish civil servants chose the Abbey Centre to celebrate their Mitzvah day hosting a tea dance for our members.
- Home Office employees made donations of Christmas gifts to older members and homeless guests for distribution at Christmas parties
- Lang O'Rourke Construction company raised £5,000 as a donation for the charity through a Christmas raffle of staff.
- The charity continues to benefit from food donations from Borough Market, Cinnamon Club Restaurant, and Strutton Ground Bakery who donate significant amounts of free surplus food every week to support delivery of our Homeless Welfare Service and other projects such as Cook & Eat.
- Marks and Spencer and Sainsbury's have entered into new agreements to make regular food donations
- Furniture including chairs and shelving for the café area have been donated by the Energy Saving Trust
- High quality stainless bins were donated by EDF trading for us throughout the conference and training rooms
- Computer monitors were donated by the Home Office

Plans for the Future

The Charity has secured a service level agreement with Westminster City Council until 25th March 2019. This contract is directly tied to occupation of the building 34 Great Smith Street 'the Abbey Centre' which is leased by the charity from the Council on a lease that runs until the same date. The future strategic direction of the charity, as well as decisions about capital expenditure, depend on the ability to negotiate a new or extended lease with Westminster City Council, and the terms of that lease.

Nevertheless we will continue to develop joint funding bids with voluntary sector partners, particularly through the Resilient Families Partnership and WHAT, in order to support vulnerable families and children and those who are homeless or sleeping rough. We will also develop a programme to help local residents who are jobless or underemployed to overcome the barriers to employment or self-employment, through practical support and mentoring.

ABBEY COMMUNITY ASSOCIATION LIMITED

REPORT OF THE TRUSTEES (Continued)

FOR THE YEAR ENDED 31 MARCH 2017

Plans for the Future (*continued*)

More generally, we will continue to identify and meet the needs of people living in south Westminster, through the provision of a vibrant and welcoming community hub that welcomes people from all sections of the community.

Financial Review - The Charity has continued to support improvements in the operational capacity of the social enterprises resulting in the achievement of ongoing upward trends in income generated.

The organisation continues to invest in its marketing and promotional work, in a concerted effort to widen the appeal of the Charity to a broader range of community and commercial users, to ensure its sustainability through challenging economic times.

The results for the year ended 31 March 2017 are shown in the attached Statement of Financial Activities.

Net incoming resources for the year was a deficit of £51,312 (2016 – surplus of £37,697), of which there was a deficit of £43,160 (2016 – surplus of £35,101) on unrestricted funds and a deficit on restricted funds of £8,152 (2016 – surplus of £2,596).

Abbey Community Services Limited, the trading subsidiary, generated sufficient profits to make a Gift Aid donation of £241,024 (2016 - £225,077) that has been used to continue to support the activities of the charity. Continued introduction of new business processes, staffing deployment, systems and marketing methods supported improved performance of the trading subsidiary.

Principal Funding Sources

Apart from the income generated by the Abbey Community Services Limited, (the trading subsidiary of the Charity), the principal funding sources for the charity continue to be grants & contracts from Westminster City Council and a range of other funders and commissioners.

Investment Policy

The Charity has no investments apart from the trading subsidiary and therefore there is no immediate need for an investment policy

Reserves Policy

At 31 March 2017 the group had reserves of £419,432 of which £43,394 were restricted and £14,666 were designated. Designated funds represent the net book value of the group's fixed assets. General undesignated reserves were £361,372.

The Board has examined the Charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the Charity should be at least 3 months of unrestricted expenditure and closure costs. Free reserves, as defined above, at the end of the year, were £361,372 (2016 - £406,130) which currently represents 8-9 months of unrestricted charitable expenditure. In September 2016, Westminster City Council agreed a new commissioning arrangement for the services delivered at the Abbey Centre which have been directly tied to occupancy of the building, through a service level agreement that runs to 25 March 2019.

ABBEY COMMUNITY ASSOCIATION LIMITED

REPORT OF THE TRUSTEES (Continued)

FOR THE YEAR ENDED 31 MARCH 2017

Financial Review (continued)

The charity continues to hold a higher level of reserves levels to manage the uncertainty arising from the short term nature of this arrangement.

The Board regularly reviews the level of reserves as part of its oversight. Investment options for the reserves will be reviewed in the coming financial year following the recent news that the Westminster Council is extending the current service contract and lease arrangements to 2019.

Statement of the Responsibilities of the Board Members

The Board members who are also directors of the Charity for the purposes of company law and are trustees for the purposes of charity law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Board members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the Board members are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The Board members are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time of the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ABBEY COMMUNITY ASSOCIATION LIMITED

REPORT OF THE TRUSTEES (Continued)

FOR THE YEAR ENDED 31 MARCH 2017

Statement of the Responsibilities of the Board Members (*continued*)

In so far as we are aware:

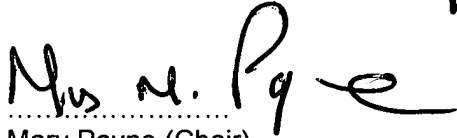
- There is no relevant audit information of which the charitable company's auditor is unaware; and
- Board members have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Independent Auditors

A resolution proposing the appointment of auditors will be put to the Annual General Meeting.

In preparing this report the charity have taken advantage of the small companies exemptions.

Approved by the Board on 13/10/2017 and signed on its behalf by:



Mary Payne (Chair)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF ABBEY COMMUNITY ASSOCIATION LIMITED

We have audited the financial statements of Abbey Community Association Limited for the year ended 31 March 2017 which comprise the Group Statement of Financial Activities, the Group and Parent Charitable Company Balance Sheets, the Group Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Trustees' Responsibilities Statement set out on pages 15 to 16 the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed auditor under the Companies Act 2006. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 March 2017 and of the group's and the parent charitable company's net movement in funds, including the group's and the parent income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the Trustees' Annual Report (which incorporates the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The Trustees' Annual Report (which incorporates the directors' report) has been prepared in accordance with applicable legal requirements.

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report (which incorporates the directors' report).

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF ABBEY COMMUNITY ASSOCIATION LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- the charitable company and group have not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the (consolidated) charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report and in preparing the Strategic Report.



*Richard Weaver (Senior statutory auditor)
for and on behalf of haysmacintyre, Statutory Auditor*

26 Red Lion Square
London
WC1R 4AG

Date: *18 October 2017*

ABBEY COMMUNITY ASSOCIATION LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (incorporating and income and expenditure account)

FOR THE YEAR ENDED 31 MARCH 2017

	Note	Unrestricted Funds £	Restricted Funds £	Total 2017 £	Total 2016 £
INCOME FROM:					
Donations and legacies		158,681	173,475	332,156	357,473
Other trading income		487,547	-	487,547	462,275
Charitable Activities					
Hire of accommodation		42,621	1,655	44,276	38,489
Activity income		10,748	24,922	35,670	52,223
Total income		<u>699,597</u>	<u>200,052</u>	<u>899,649</u>	<u>910,460</u>
EXPENDITURE ON:					
Raising funds		241,713	-	241,713	231,693
Charitable Activities					
Community Activities		501,044	208,204	709,248	641,070
Total resources expended	1a	<u>742,757</u>	<u>208,204</u>	<u>950,961</u>	<u>872,763</u>
Net income/(expenditure)		(43,160)	(8,152)	(51,312)	37,697
Reconciliation of funds					
Balance brought forward 1 April 2016	7	<u>419,198</u>	<u>51,546</u>	<u>470,744</u>	<u>433,047</u>
Balance carried forward at 31 March 2017	7	<u><u>376,038</u></u>	<u><u>43,394</u></u>	<u><u>419,432</u></u>	<u><u>470,744</u></u>

All income and expenditure relates to continuing operations. There are no recognised gains and losses in year other than shown above.

The accompanying pages numbered 22 to 32 form part of these financial statements.

BALANCE SHEETS

AS AT 31 MARCH 2017

		2017		2016	
	Notes	Charity £	Group £	Charity £	Group £
FIXED ASSETS					
Tangible assets	2	7,203	14,666	10,878	13,068
Investments	3	2	-	2	-
		<u>7,205</u>	<u>14,666</u>	<u>10,880</u>	<u>13,068</u>
CURRENT ASSETS					
Stocks		-	2,585	-	1,715
Debtors	4	174,935	135,943	304,474	138,434
Cash at bank		313,398	370,834	260,394	448,871
		<u>488,333</u>	<u>509,362</u>	<u>564,868</u>	<u>589,020</u>
CURRENT LIABILITIES					
Creditors	5	(81,000)	(104,596)	(109,898)	(131,344)
NET CURRENT ASSETS		<u>407,333</u>	<u>404,766</u>	<u>454,970</u>	<u>457,676</u>
NET ASSETS		<u>414,538</u>	<u>419,432</u>	<u>465,850</u>	<u>470,744</u>
Represented by:					
Unrestricted Funds					
General	7	363,941	361,372	403,426	406,130
Designated fund – fixed assets	7	7,203	14,666	10,878	13,068
		<u>371,144</u>	<u>376,038</u>	<u>414,304</u>	<u>419,198</u>
Restricted Funds	8	43,394	43,394	51,546	51,546
		<u>414,538</u>	<u>419,432</u>	<u>465,850</u>	<u>470,744</u>

The parent charitable company's total income for the year was £653,126 (2016: £673,262). Total expenditure was £704,438 (2016: £635,565), leading to net deficit of £51,312 (2016: £37,697 surplus).

The financial statements were approved and authorised for issue, by the Council, on
signed on its behalf by:

and

 13/10/2017
Mary Payne (Chair)

The accompanying pages numbered 22 to 32 form part of these financial statements.

CONSOLIDATED STATEMENT OF CASH FLOWS

AS AT 31 MARCH 2017

	Note	2017 £	2016 £
Cash used in operating activities	A	<u>(66,724)</u>	<u>107,755</u>
Cash flows from investing activities			
Interest income		-	-
Purchase of tangible fixed assets		<u>(11,313)</u>	<u>(9,489)</u>
Cash provided by (used in) investing activities		<u>(11,313)</u>	<u>(9,489)</u>
Increase (decrease) in cash and cash equivalents in the year		(78,037)	98,266
Cash and cash equivalents at the beginning of the year		448,871	350,605
Total cash and cash equivalents at the end of the year		<u>370,834</u>	<u>448,871</u>

A. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH INFLOW FROM OPERATING ACTIVITIES

	2017 £	2016 £
Net movement in funds	(51,312)	37,697
Depreciation charge	9,715	6,389
Decrease (increase) in debtors	2,491	124,882
Decrease (increase) in stock	(870)	1,304
Increase (decrease) in creditors	<u>(26,748)</u>	<u>(62,517)</u>
Net cash used in operating activities	<u>(66,724)</u>	<u>107,755</u>

ABBEY COMMUNITY ASSOCIATION LIMITED

ACCOUNTING POLICIES

FOR THE YEAR ENDED 31 MARCH 2017

The financial statements have been prepared in accordance with applicable Accounting Standards and the Statement of Recommended Practice "Accounting and Reporting by Charities" (revised 2015). The particular policies adopted are described below:-

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)) including Section 1A (*Small Entities*), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Abbey Community Association Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value.

b) Preparation of accounts on a going concern basis

The trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern. The review of our financial position, reserves levels and future plans gives Trustees confidence the charity remains a going concern for the foreseeable future.

c) Consolidation

The accounts consolidate the results, assets and liabilities of Abbey Community Association Limited and its subsidiary, Abbey Community Services Limited on a line by line basis. Intergroup transactions and balances are eliminated on consolidation. A separate Statement of Financial Activities is not included for the charity only. The deficit dealt with in the accounts of the charity is £51,312 (2016: surplus of £37,697).

d) Depreciation

Fixed assets are depreciated by 25% or 40% (for computer equipment only) per annum on a straight line basis.

e) Fixed Assets

Fixed assets are recorded at cost or, in cases where fixed assets have been donated to the Charity, at valuation at the time of donation. All assets costing more than £1,000 are capitalised.

f) Stock

Stock is included in the financial statements at the lower of cost and net realisable value.

g) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

h) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

ABBEY COMMUNITY ASSOCIATION LIMITED

ACCOUNTING POLICIES

FOR THE YEAR ENDED 31 MARCH 2017

i) Income

Incoming resources are included on an accruals basis in the Statement of Financial Activities when the criteria of entitlement, probability of receipt and measurability have been met. Donated facilities income represents the rental cost of the Westminster City Council premises which is matched by an equal amount of grant.

j) Expenditure

Expenditure is recognised in the Statement of Financial Activities on an accruals basis. Direct costs are charged to costs of generating funds, community activities or governance as appropriate. Support costs are allocated to cost of generating funds or charitable activities on the basis of estimated usage of the related services.

Governance costs are defined as the non-charitable statutory costs of the charity including the cost of audit and trustee meetings.

k) Funds

Unrestricted Funds

These funds are expendable at the discretion of the Council in furtherance of the objects of the Association and include the Property Fund to provide for expenditure required under the terms of the lease and the Core Projects Fund.

Designated Fund

This fund is set aside by the trustees out of unrestricted funds to reflect the amount tied up in fixed assets.

Restricted Fund

The Restricted Fund is to record grant income which is to be used in accordance with specific restrictions imposed by donors and used for particular purposes.

l) Pensions

The trustees operate a stakeholder pension scheme which is open to employees after six months of service. Costs are charged to the SOFA when they fall due.

m) Operating leases

Expenditure arising from operating leases is charged to the Statement of Finance Activities in the period to which the lease payment relates.

ABBEY COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

1a. ANALYSIS OF EXPENDITURE

	Direct £	Support Costs £	Governance Costs £	2017 Total £	2016 Total £
Costs of generating funds					
Trading expenses	183,228	58,485	-	241,713	231,693
Charitable Expenditure					
Community Activities	605,876	91,475	11,897	709,248	641,070
	<u>789,104</u>	<u>149,960</u>	<u>11,897</u>	<u>950,961</u>	<u>872,763</u>

Only the audit fees and direct expenses have been included within Governance costs. The Chief Executive and senior management's time have been recognised within Community Activities.

1b. ANALYSIS OF SUPPORT COSTS AND GOVERNANCE COSTS

	Finance, management and Administration £	Premises £	2017 Total £	2016 Total £
Trading expenses	24,798	33,687	58,485	50,503
Community expenditure	38,786	52,689	91,475	78,993
Governance costs	11,897	-	11,897	14,835
	<u>75,481</u>	<u>86,376</u>	<u>161,857</u>	<u>144,331</u>

1c. STAFF COSTS

	2017 £	2016 £
Wages and salaries	405,195	366,773
Social security costs	30,873	27,764
Pensions	17,627	17,794
Redundancy and termination payments	-	-
	<u>453,695</u>	<u>412,331</u>

Staff Numbers:

	No.	No.
Average number of staff		
Charitable activities	13	12
Trading	4	4
Support	3	3
	<u>20</u>	<u>19</u>

ABBEY COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

1c. STAFF COSTS (continued)

Members of the Council did not receive any fees or other emoluments for their services nor did they receive any reimbursed expenses.

The total employee benefits of the key management personnel of the Group were £136,582 (2016:£133,000). Of this, £136,582 (2016:£133,000) relates to the key management personnel of the charity. All senior management also perform a role in the direct operational activities of the charity.

During both periods, no employees received remuneration in excess of £60,000.

1d. NET INCOMING RESOURCES

	2017	2016
	£	£
Net incoming resources is stated after charging:		
Auditors remuneration		
- Audit of parent charity and consolidated accounts	5,400	5,325
- Other services including subsidiary company audit	4,810	5,505
	<u> </u>	<u> </u>

2. TANGIBLE FIXED ASSETS

	Furniture &Equipment £	Charity Total £	Furniture & Equipment – Abbey Community Services £	Group Total £
COST				
At beginning of year	35,566	35,566	9,040	44,606
Additions in year	3,308	3,308	8,005	11,313
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At end of year	38,874	38,874	17,045	55,919
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
DEPRECIATION				
At beginning of year	24,688	24,688	6,850	31,538
Charge for the year	6,983	6,983	2,732	9,715
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At end of year	31,671	31,671	9,582	41,253
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET BOOK VALUE				
At 31 March 2017	7,203	7,203	7,463	14,666
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2016	10,878	10,878	2,190	13,068
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

ABBEEY COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2017

3. INVESTMENTS

The investment consists of all the share capital of Abbey Community Services Limited, a company registered in England and Wales. The investment was transferred at cost from Abbey Community Association, the company's predecessor body. For the year ended 31 March 2017, Abbey Community Services Limited had turnover of £487,547 (2016: £462,275) and made a profit of £Nil (2016: £Nil) after a gift aid donation of £241,024 (2016: £225,077). The net assets at 31 March 2017 were £4,896 (2016: £4,896).

4. DEBTORS

	2017		2016	
	Charity £	Group £	Charity £	Group £
Trade Debtors	79,784	131,925	44,245	100,555
Sundry debtors and prepayments	4,018	4,018	37,879	37,879
Amount due from Abbey Community Services Limited	91,133	-	222,350	-
	<u>174,935</u>	<u>135,943</u>	<u>304,474</u>	<u>138,434</u>

5. CREDITORS

	2017		2016	
	Charity £	Group £	Charity £	Group £
Trade Creditors	47,432	56,788	76,426	92,842
Other creditors	10,705	18,674	11,562	11,562
Other taxes and social security	17,163	17,163	8,170	8,170
Accruals	5,700	11,971	13,740	18,770
Deferred income	-	-	-	-
	<u>81,000</u>	<u>104,596</u>	<u>109,898</u>	<u>131,344</u>

6. ANALYSIS OF DEFERRED INCOME

	2017		2016	
	Charity £	Group £	Charity £	Group £
Deferred income at 1 April	-	-	4,695	4,695
Applied during the year	-	-	-	-
Released during the year	-	-	(4,695)	(4,695)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred income at 31 March	-	-	-	-

ABBEY COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2017

7. UNRESTRICTED FUNDS

GENERAL FUND	2017		2016	
	Charity £	Group £	Charity £	Group £
Balance at start of year	403,426	406,130	369,235	374,129
Surplus for the year	(43,160)	(43,160)	35,101	35,101
Transfer from restricted funds	-	-	-	-
Transfer from/(to) designated fund arising from movement in value of fixed assets	3,675	(1,598)	(910)	(3,100)
Balance at end of year	<u>363,941</u>	<u>361,372</u>	<u>403,426</u>	<u>406,130</u>
DESIGNATED FUNDS	2017		2016	
	Charity £	Group £	Charity £	Group £
Balance at start of year	10,878	13,068	9,968	9,968
Transfer to/(from) designated fund arising from movement in value of fixed assets	(3,675)	1,598	910	3,100
Balance at end of year	<u>7,203</u>	<u>14,666</u>	<u>10,878</u>	<u>13,068</u>

The designated fund represents the net book value of the charity / group's fixed assets.

ABBAY COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2017

8 RESTRICTED FUNDS

	Brought forward	Income	Expenditure	At 31-Mar 2017
	£	£	£	£
WCC Public Health – SWAN	-	35,620	(35,620)	-
Crowd Fund SW1	176	12	(188)	-
Locality (Community Organisers)	3,725	-	(3,725)	-
Comic Relief	-	(457)	457	-
NHS – Diabetes	-	10,000	(10,000)	-
Social Enterprise – Crèche	-	24,379	(24,379)	-
Pimlico Academy – Carers project	381	501	(410)	472
Big Lottery - Awards for All	-	30	(30)	-
Premises Improvement- Rose Foundation	-	5,000	(5,000)	-
Kick-It – Stop Smoking	-	3,000	(3,000)	-
Land Securities (Homeless Welfare)	6,844	-	(6,844)	-
Homeless/Members Xmas Lunches	488	-	-	488
BME Forum-BME Mental Wellbeing	4,000	5,800	(8,086)	1,714
WCC Ward Budget Sew Stylish	1,229	-	-	1,229
Parenting Programme	-	3,400	-	3,400
WCC - Community Champions	23,925	59,900	(66,308)	17,517
WCC Innovation Fund – Homeless	9,553	10,450	(13,703)	6,300
Karen Legacy Donation	470	-	-	470
Tea Party Income	755	1,233	(316)	1,672
Abbey Gardening Club	-	40	(30)	10
BME Wellbeing Women's Group	-	113	-	113
Expert Patient Programme	-	5,339	(5,339)	-
Big Lottery - Awards for All - Children & Parents	-	8,838	(4,979)	3,859
SW Links- Building Resilient Families Project	-	3,500	(3,500)	-
Westminster Foundation House Mates Project	-	9,299	(9,299)	-
Swimming Sessions	-	125	(125)	-
Thrive Tribe: Healthy Hearts	-	2,420	-	2,420
UCL Project	-	750	(750)	-
London Community Foundation - Health & Wellbeing	-	4,980	(2,330)	2,650
St Giles Charitable Trust	-	3,000	(3,000)	-
Victoria Bid- CSR Mini Project	-	1,700	(1,700)	-
Workers Educations Association- Jewellery making	-	1,080	-	1,080
	<u>51,546</u>	<u>200,052</u>	<u>(208,204)</u>	<u>43,394</u>

ABBEY COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2017

8. RESTRICTED FUNDS

Big Lottery Awards for All funding a project to support older BME people access services through piloting services tailored to their cultural needs and interests and a bridge to mainstream services on offer at the Centre.

Department of Health's Health & Social Community Volunteering Fund continued to partially support the costs of running the South Westminster Time bank.

Kick It enabled community support to be offered to people seeking to stop smoking.

Local NHS funded the Anti-Stigma Arts project to explore mental illness through the medium of arts a pilot which has led to funding secured into a second year.

Moveable Crèche provides paid sessional work and training in child care for local women who experience barriers to the employment market.

Pimlico Academy students raised funds to support wellbeing therapies for the BME carers group.

Tri-borough Public Health funded intensive work with local people at risk, or living with diabetes to improve management of their health and wellbeing.

Rose Foundation funded improvement works to Abbey Centre to upgrade disability washroom and kitchen sink.

The family of one of our staff members, Karen Smith who sadly passed away in December 2015 made a donation to the charity to undertake an event in her memory.

Westminster Foundation funded the Active Together programme of services to tackle the risk of isolation amongst older people. The programme enabled a widening of social activities and included Abbey Housemates which matches local volunteers to housebound and/or vulnerable people to assist them come to the Centre.

Westminster City provided funding to launch the new Westminster Homeless & Rough Sleepers Service Providers Network. The council also funded the Creating Stronger Communities project to provide support and guidance to parents in bringing up their children.

Westminster Council Public Health Funding supported the South Westminster Action Network, which promotes joint working and sharing of good practice to improve local health and wellbeing outcomes.

Big Lottery - Awards for All -Children & Parents supported summer activities for families and children, such as cookery classes, physical and arts activities, and trips.

Expert Patient Programme supported five six-week courses for on an average of six people per course, learning to manage chronic health conditions, living healthier lifestyles and signposting participants.

London Community Foundation - Health & Wellbeing helped 60 people from different backgrounds experiencing difficult times with emotional support, counselling, advocacy and signposting.

SW Links- Building Resilient Families Project involved the delivery of an after-school club for local children and parents over a 12 week period.

Westminster Foundation House Mates Project meant that elderly house-bound residents were matched with volunteers to provide emotional support and help with getting out to social activities.

ABBEEY COMMUNITY ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS (Continued)****FOR THE YEAR ENDED 31 MARCH 2017**

8. RESTRICTED FUNDS

Thrive Tribe: Healthy Hearts held screening clinics, weight management courses, healthy cooking classes and physical activities for people at risk of developing cardio-vascular disease.

St Giles Charitable Trust funded the writing of a report for the South Westminster Resilient Families Partnership on an assessment survey, highlighting needs in the area.

9. ANALYSIS OF NETS ASSETS BY FUND	General Fund £	Designated Funds £	Restricted Funds £	Total £
GROUP				
Fixed assets	-	14,666	-	14,666
Net current assets	361,372	-	43,394	404,766
	<u>361,372</u>	<u>14,666</u>	<u>43,394</u>	<u>419,432</u>
CHARITY				
Fixed assets	-	7,203	-	7,203
Net current assets	363,941	-	43,394	407,335
	<u>363,941</u>	<u>7,203</u>	<u>43,394</u>	<u>414,538</u>

10. FINANCIAL COMMITMENTS

There are no commitments for capital expenditure.

11. RELATED PARTY TRANSACTIONS

The Company has taken advantage of the exemption contained in FRS 102 section 1A and does not disclose the transactions between itself and its subsidiary. All transactions in the period were concluded under normal market conditions.

ABBEY COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2017

12. OPERATING LEASE

In September 2016, Westminster City Council agreed a new commissioning arrangement for the services delivered at the Abbey Centre which have been directly tied to the occupancy of the building, through a service level agreement that runs to 25 March 2019. Of the annual payment of £154,500 to be received by the Charity, £123,000 is to be spent directly on rent each year.

The Charity entered into a new five year lease in respect of a telephone system and a new three to four year lease in respect of a photocopier system. At 31 March 2017 the charity had the following future lease payments under non-cancellable operating leases:

	Equipment 2017 £
Less than one year	5,951
Between two to five years	15,822
	<u>21,773</u>
	<u><u>21,773</u></u>

13. FINANCIAL INSTRUMENTS

		Charity 2017 £	Group 2017 £	Charity 2016 £	Group 2016 £
Financial assets held at amortised cost	a)	486,737	505,181	531,221	553,658
Financial liabilities held at amortised cost	b)	(63,837)	(87,433)	(101,728)	(123,174)
		<u>422,900</u>	<u>417,748</u>	<u>429,493</u>	<u>430,484</u>
		<u><u>422,900</u></u>	<u><u>417,748</u></u>	<u><u>429,493</u></u>	<u><u>430,484</u></u>

- a) Financial assets include cash, trade debtors, other debtors and accrued income but excludes prepayments.
- b) Financial liabilities include, trade creditors, accruals and other creditors but excludes social security and other taxes and provisions.

ABBNEY COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2017

14. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITY

	Note	Unrestricted Funds £	Restricted Funds £	Total 2016 £
INCOME FROM:				
Donations and legacies		162,641	194,832	357,473
Investments		-	-	-
Other trading income		462,275	-	462,275
<i>Charitable Activities</i>				
Hire of accommodation		38,369	120	38,489
Activity income		6,156	46,067	52,223
Total income		<u>669,441</u>	<u>241,019</u>	<u>910,460</u>
EXPENDITURE ON:				
Raising funds		231,693	-	231,693
<i>Charitable Activities</i>				
Community Activities		402,647	238,423	641,070
Total resources expended	1a	<u>634,340</u>	<u>238,423</u>	<u>872,763</u>
Net income/(expenditure)		35,101	2,596	37,697
Transfers between funds		-	-	-
Reconciliation of funds				
Balance brought forward 1 April 2015	7	<u>384,097</u>	<u>48,950</u>	<u>433,047</u>
Balance carried forward at 31 March 2016	7	<u><u>419,198</u></u>	<u><u>51,546</u></u>	<u><u>470,744</u></u>

15. LEGAL INFORMATION

Abbey Community Association is a company limited by guarantee registered in England and Wales, company number 05373711. The address of the principal office is 34 Great Smith Street, London SW1P 3BU.