

Registered number  
05373319

Abi Engineering Limited

Abbreviated Accounts

31 March 2016

**Abi Engineering Limited****Registered number:** 05373319**Abbreviated Balance Sheet****as at 31 March 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	56,510	74,965
<b>Current assets</b>			
Debtors	750,385	678,987	
Cash at bank and in hand	462,264	412,806	
	<u>1,212,649</u>	<u>1,091,793</u>	
<b>Creditors: amounts falling due within one year</b>	(239,671)	(174,478)	
<b>Net current assets</b>		<u>972,978</u>	<u>917,315</u>
<b>Net assets</b>		<u>1,029,488</u>	<u>992,280</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		1,029,487	992,279
<b>Shareholder's funds</b>		<u>1,029,488</u>	<u>992,280</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

A Taylor

Director

Approved by the board on 31 October 2016

**Abi Engineering Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Office equipment and furniture	20% straight line
Motor vehicles	20% straight line

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2 Tangible fixed assets**

**£**

**Cost**

At 1 April 2015	642,290
Additions	22,146
At 31 March 2016	<u>664,436</u>

**Depreciation**

At 1 April 2015	567,325
Charge for the year	<u>40,601</u>

At 31 March 2016	<u>607,926</u>
<b>Net book value</b>	
At 31 March 2016	<u>56,510</u>
At 31 March 2015	<u>74,965</u>

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2016 Number</b>	<b>2016 £</b>	<b>2015 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>

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