

Registered number
5373319

Abi Engineering Limited

Abbreviated Accounts

31 March 2012

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COMPANIES HOUSE

Abi Engineering Limited
Registered number:
Abbreviated Balance Sheet
as at 31 March 2012

5373319

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	50,695	66,870
Current assets			
Debtors		349,037	397,583
Cash at bank and in hand		18,194	-
		<u>367,231</u>	<u>397,583</u>
Creditors: amounts falling due within one year		<u>(308,559)</u>	<u>(318,256)</u>
Net current assets		58,672	79,327
Net assets		<u>109,367</u>	<u>146,197</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		109,366	146,196
Shareholder's funds		<u>109,367</u>	<u>146,197</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

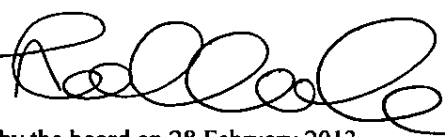
The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

A Pollard
Director

Approved by the board on 28 February 2013



Abi Engineering Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% straight line
Office equipment and fixtures	25% straight line
Motor vehicles	25% straight line

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Abi Engineering Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

2 Tangible fixed assets

£

Cost

At 1 April 2011	465,826
Additions	<u>30,321</u>
At 31 March 2012	<u>496,147</u>

Depreciation

At 1 April 2011	398,956
Charge for the year	<u>46,496</u>
At 31 March 2012	<u>445,452</u>

Net book value

At 31 March 2012	<u>50,695</u>
At 31 March 2011	<u>66,870</u>

3 Share capital

**Nominal
value**

**2012
Number**

**2012
£**

**2011
£**

Allotted, called up and fully paid
Ordinary shares

£1 each

1

1

1