

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016
FOR
ATKINSON BOOKBINDERS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2016

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ATKINSON BOOKBINDERS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTOR: R Atkinson

REGISTERED OFFICE: 19 Glenmore Business Park
Telford Road
Salisbury
SP2 7GL

REGISTERED NUMBER: 05373302 (England and Wales)

ACCOUNTANTS: Fawcetts
Chartered Accountants
Windover House
St. Ann Street
Salisbury
SP1 2DR

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>6,563</u>		<u>7,713</u>
			6,563		7,713
CURRENT ASSETS					
Stocks		23,500		23,300	
Debtors		<u>13,281</u>		<u>18,745</u>	
		36,781		42,045	
CREDITORS					
Amounts falling due within one year		<u>32,988</u>		<u>33,714</u>	
NET CURRENT ASSETS			<u>3,793</u>		<u>8,331</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			10,356		16,044
CREDITORS					
Amounts falling due after more than one year			<u>60,000</u>		<u>70,000</u>
NET LIABILITIES			<u>(49,644)</u>		<u>(53,956)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(49,744)</u>		<u>(54,056)</u>
SHAREHOLDERS' FUNDS			<u>(49,644)</u>		<u>(53,956)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 December 2016 and were signed by:

R Atkinson - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company is dependent upon the support of the director who has a loan account totalling £65,710 (2015 - £73,750) included within creditors. The director has indicated that he does not intend to withdraw funds unless the company can afford it. These financial statements have therefore been prepared on the going concern basis and do not contain any adjustments that might be necessary were the funding to be withdrawn.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 20% on reducing balance

Expenditure on fixed assets is capitalised except for expenditure incurred on the replacement of assets of low value with a short life. Repair, renovation and replacement expenditure is written of as expenditure in the profit and loss account. The cost of fixed assets is their purchase cost, together with any incidental costs of acquisition.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>125,000</u>
AMORTISATION	
At 1 April 2015	
and 31 March 2016	<u>125,000</u>
NET BOOK VALUE	
At 31 March 2016	<u>-</u>
At 31 March 2015	<u>-</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	41,805
Additions	<u>333</u>
At 31 March 2016	<u>42,138</u>
DEPRECIATION	
At 1 April 2015	34,092
Charge for year	<u>1,483</u>
At 31 March 2016	<u>35,575</u>
NET BOOK VALUE	
At 31 March 2016	<u>6,563</u>
At 31 March 2015	<u>7,713</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016	2015
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

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