

REGISTERED NUMBER: 05373245 (England and Wales)

A G C SERVICES LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2014

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FOR THE YEAR ENDED 28 FEBRUARY 2014**

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A G C SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2014

DIRECTORS: G Rudd
Mrs A Rudd

SECRETARY: Mrs A Rudd

REGISTERED OFFICE: 424 Margate Road
Westwood
Ramsgate
Kent
CT12 6SR

REGISTERED NUMBER: 05373245 (England and Wales)

ACCOUNTANTS: Spurling Cannon
Chartered Certified Accountants
424 Margate Road
Westwood
Ramsgate
Kent
CT12 6SJ

**ABBREVIATED BALANCE SHEET
28 FEBRUARY 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		-		589
			-		589
CURRENT ASSETS					
Stocks		-		1,450	
Cash at bank		2,642		3,638	
		2,642		5,088	
CREDITORS					
Amounts falling due within one year		7,891		4,949	
NET CURRENT (LIABILITIES)/ASSETS			(5,249)		139
TOTAL ASSETS LESS CURRENT LIABILITIES			(5,249)		728
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			(5,251)		726
SHAREHOLDERS' FUNDS			(5,249)		728

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 June 2014 and were signed on its behalf by:

G Rudd - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2013	
and 28 February 2014	<u>40,000</u>
AMORTISATION	
At 1 March 2013	
and 28 February 2014	<u>40,000</u>
NET BOOK VALUE	
At 28 February 2014	<u><u>-</u></u>
At 28 February 2013	<u><u>-</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2013	3,349
Disposals	(3,349)
At 28 February 2014	-
DEPRECIATION	
At 1 March 2013	2,760
Charge for year	147
Eliminated on disposal	(2,907)
At 28 February 2014	-
NET BOOK VALUE	
At 28 February 2014	-
At 28 February 2013	589

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.