

Registered Number 05373245

A G C Services Limited

Abbreviated Accounts

28 February 2010

A G C Services Limited

Registered Number 05373245

Company Information

Registered Office:

424 Margate Road
Westwood
Ramsgate
Kent
CT12 6SR

Reporting Accountants:

Spurling Cannon
Chartered Certified Accountants
424 Margate Road
Westwood
Ramsgate
Kent
CT12 6SR

A G C Services Limited

Registered Number 05373245

Balance Sheet as at 28 February 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible	2	15,000	20,000
Tangible	3	865	1,153
		<u>15,865</u>	<u>21,153</u>
Current assets			
Stocks		1,931	1,713
Cash at bank and in hand		3,848	48,204
Total current assets		<u>5,779</u>	<u>49,917</u>
Creditors: amounts falling due within one year		(21,503)	(70,215)
Net current assets (liabilities)		(15,724)	(20,298)
Total assets less current liabilities		<u>141</u>	<u>855</u>
Total net assets (liabilities)		<u>141</u>	<u>855</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		139	853
Shareholders funds		<u>141</u>	<u>855</u>

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- a. For the year ending 28 February 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 July 2010

And signed on their behalf by:

G Rudd, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2010

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Computer equipment	25% on reducing balance

2 Intangible fixed assets

Cost or valuation	£
At 01 March 2009	40,000
At 28 February 2010	<u>40,000</u>

Amortisation

At 01 March 2009	20,000
Charge for year	<u>5,000</u>
At 28 February 2010	<u>25,000</u>

Net Book Value

At 28 February 2010	15,000
At 28 February 2009	<u>20,000</u>

3 Tangible fixed assets

Total

Cost		£
At 01 March 2009	-	3,049
At 28 February 2010	-	<u>3,049</u>
Depreciation		
At 01 March 2009		1,896
Charge for year	-	288
At 28 February 2010	-	<u>2,184</u>
Net Book Value		
At 28 February 2010		865
At 28 February 2009	-	<u>1,153</u>

4 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

5 Transactions with directors

G Rudd and Mrs A Rudd had a loan during the year. The maximum outstanding was £-. The balance at 28 February 2010 was £- (1 March 2009 - £-).