

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2009
FOR
A G C SERVICES LIMITED

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A G C SERVICES LIMITED

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FOR THE YEAR ENDED 28 FEBRUARY 2009**

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A G C SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2009

DIRECTORS:

G Rudd
Mrs A Rudd

SECRETARY:

Mrs A Rudd

REGISTERED OFFICE:

424 Margate Road
Westwood
Ramsgate
Kent
CT12 6SR

REGISTERED NUMBER:

05373245 (England and Wales)

ACCOUNTANTS:

Spurling Cannon
Chartered Certified Accountants
424 Margate Road
Westwood
Ramsgate
Kent
CT12 6SR

A G C SERVICES LIMITED
ABBREVIATED BALANCE SHEET
28 FEBRUARY 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Intangible assets	2	20,000	25,000
Tangible assets	3	1,153	1,537
		<u>21,153</u>	<u>26,537</u>
CURRENT ASSETS			
Stocks		1,713	1,679
Cash at bank and in hand		48,204	5,796
		<u>49,917</u>	<u>7,475</u>
CREDITORS			
Amounts falling due within one year		70,215	33,206
		<u>70,215</u>	<u>33,206</u>
NET CURRENT LIABILITIES		<u>(20,298)</u>	<u>(25,731)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>855</u>	<u>806</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		853	804
		<u>855</u>	<u>806</u>
SHAREHOLDERS' FUNDS		<u>855</u>	<u>806</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2009.

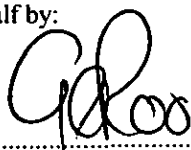
The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 19th May 2009 and were signed on its behalf by:



.....
G Rudd - Director

The notes form part of these abbreviated accounts

A G C SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2008	
and 28 February 2009	<u>40,000</u>
AMORTISATION	
At 1 March 2008	15,000
Charge for year	<u>5,000</u>
At 28 February 2009	<u>20,000</u>
NET BOOK VALUE	
At 28 February 2009	<u>20,000</u>
At 29 February 2008	<u>25,000</u>

A G C SERVICES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2009**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2008	
and 28 February 2009	<u>3,049</u>
DEPRECIATION	
At 1 March 2008	1,512
Charge for year	<u>384</u>
At 28 February 2009	<u>1,896</u>
NET BOOK VALUE	
At 28 February 2009	<u>1,153</u>
At 29 February 2008	<u><u>1,537</u></u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2009	2008
			£	£
1,000	Ordinary	£1	<u><u>1,000</u></u>	<u><u>1,000</u></u>
Allotted and issued:				
Number:	Class:	Nominal value:	2009	2008
			£	£
2	Ordinary	£1	<u><u>2</u></u>	<u><u>2</u></u>