

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2016
for
AEL TOOLING LIMITED

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FOR THE YEAR ENDED 31 MARCH 2016**

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AEL TOOLING LIMITED
Company Information
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTOR: A C Jenkins

SECRETARY: S J Jenkins

REGISTERED OFFICE: 23 James Court
St Mellons
Cardiff
CF3 0FA

REGISTERED NUMBER: 05372810

ACCOUNTANTS: Hayvenhursts
Fairway House
Links Business Park
St Mellons
Cardiff
CF3 0LT

AEL TOOLING LIMITED (REGISTERED NUMBER: 05372810)

**Abbreviated Balance Sheet
31 MARCH 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		661		1,753
CURRENT ASSETS					
Debtors		38,031		66,744	
Cash at bank		<u>9,296</u>		<u>19,772</u>	
		47,327		86,516	
CREDITORS					
Amounts falling due within one year	3	<u>94,173</u>		<u>119,451</u>	
NET CURRENT LIABILITIES			<u>(46,846)</u>		<u>(32,935)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(46,185)</u>		<u>(31,182)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(46,285)</u>		<u>(31,282)</u>
SHAREHOLDERS' FUNDS			<u>(46,185)</u>		<u>(31,182)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 December 2016 and were signed by:

A C Jenkins - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Going concern

Based on the continued support by the company directors and lenders, the company is deemed a going concern.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>12,250</u>
DEPRECIATION	
At 1 April 2015	<u>10,497</u>
Charge for year	<u>1,092</u>
At 31 March 2016	<u>11,589</u>
NET BOOK VALUE	
At 31 March 2016	<u>661</u>
At 31 March 2015	<u>1,753</u>

3. CREDITORS

Creditors include an amount of £ 3,400 (2015 - £ 4,000) for which security has been given.

AEL TOOLING LIMITED (REGISTERED NUMBER: 05372810)

**Notes to the Abbreviated Accounts - continued
FOR THE YEAR ENDED 31 MARCH 2016**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary shares	£1.00	<u>100</u>	<u>100</u>

5. RELATED PARTY DISCLOSURES

Mr A C Jenkins is also a director and shareholder of AEL Tooling (Wales) Limited.

As at 31st March 2016 the company owed £10,198 (2015: £6,698) to AEL Tooling (Wales) Limited in management charges and loans.

As at 31st March 2016 the company was owed £Nil (2015: £Nil) by AEL Tooling (Wales) Limited for manufacturing services.

During the year to 31st March 2016 the company was charged £24,940 (2015: £33,308 in management fees by AEL Tooling (Wales) Limited).

6. ULTIMATE CONTROLLING PARTY

The ultimate controlling party of the company is Mr A C Jenkins by virtue of holding 100% of the issued share capital.

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
AEL Tooling Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of AEL Tooling Limited for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of AEL Tooling Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of AEL Tooling Limited and state those matters that we have agreed to state to the director of AEL Tooling Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than AEL Tooling Limited director for our work or for this report.

It is your duty to ensure that AEL Tooling Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of AEL Tooling Limited. You consider that AEL Tooling Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of AEL Tooling Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hayvenhursts
Fairway House
Links Business Park
St Mellons
Cardiff
CF3 0LT

20 December 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.