

REGISTERED NUMBER: 05372810

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010
FOR
AEL TOOLING LIMITED**

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COMPANIES HOUSE

AEL TOOLING LIMITED

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FOR THE YEAR ENDED 31 MARCH 2010**

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AEL TOOLING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2010

DIRECTORS: A C Jenkins
M A Brooks

SECRETARY: S J Wheeler

REGISTERED OFFICE: Phoenix Works
Pontnewynydd Industrial Estate
Pontypool
Gwent
NP4 6PD

REGISTERED NUMBER: 05372810

ACCOUNTANTS: Hayvenhursts
Chartered Accountants
Fairway House
Links Business Park
St Mellons, Cardiff
CF3 0LT

AEL TOOLING LIMITED

ABBREVIATED BALANCE SHEET 31 MARCH 2010

	Notes	2010 £	£	2009 £	£
FIXED ASSETS					
Tangible assets	2		523		895
CURRENT ASSETS					
Debtors		112,789		117,303	
Cash at bank and in hand		9,864		8,860	
		<u>122,653</u>		<u>126,163</u>	
CREDITORS					
Amounts falling due within one year	3	145,219		126,408	
		<u></u>		<u></u>	
NET CURRENT LIABILITIES			(22,566)		(245)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(22,043)</u>		<u>650</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			(22,143)		550
			<u></u>		<u></u>
SHAREHOLDERS' FUNDS			<u>(22,043)</u>		<u>650</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on behalf by

28/1/11

and were signed on its

A C Jenkins - Director



The notes form part of these abbreviated accounts

AEL TOOLING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction Exchange differences are taken into account in arriving at the operating result

Going Concern

Based on the continued support by the company directors and lenders, the company is deemed a going concern

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009	2,043
Additions	39
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At 31 March 2010	2,082
	<hr/>
DEPRECIATION	
At 1 April 2009	1,148
Charge for year	411
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At 31 March 2010	1,559
	<hr/>
NET BOOK VALUE	
At 31 March 2010	523
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At 31 March 2009	895
	<hr/>

3 CREDITORS

Creditors include an amount of £20,398 (2009 - £24,034) for which security has been given

AEL TOOLING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MARCH 2010

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2010 £	2009 £
100	Ordinary shares	£1 00	<u>100</u>	<u>100</u>

5 RELATED PARTY DISCLOSURES

Mr M A Brooks is also holds a significant shareholding in Steelart Architectural Limited, Avondale Engineering Limited and Avondale Engineering (Pontypool) Limited

As at the year end the following balances are due (to)/from the following companies

Steelart Architectural Limited

Within trade debtors	Nil
Within trade creditors	£(12,629)
Within amounts owed by related businesses	£34,074

Avondale Engineering Limited

Within trade debtors	Nil
Within trade creditors	£(159)
Within amounts owed by related businesses	£15,537

Avondale Engineering (Pontypool) Limited

Within amounts owed by related businesses	£12,696
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6 ULTIMATE CONTROLLING PARTY

The ultimate controlling party of the company is Mr A C Jenkins by virtue of holding 100% of the issued share capital