

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009
FOR
AEL TOOLING LIMITED

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29/01/2010

COMPANIES HOUSE

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AEL TOOLING LIMITED

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FOR THE YEAR ENDED 31 MARCH 2009**

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AEL TOOLING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2009

DIRECTORS:

A C Jenkins
M A Brooks

SECRETARY:

S J Wheeler

REGISTERED OFFICE:

Phoenix Works
Pontnewynydd Industrial Estate
Pontypool
Gwent
NP4 6PD

REGISTERED NUMBER:

05372810

ACCOUNTANTS:

Hayvenhursts
Chartered Accountants
Fairway House
Links Business Park
St Mellons, Cardiff
CF3 0LT

AEL TOOLING LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2009

	Notes	2009 £	£	2008 £	£
FIXED ASSETS					
Tangible assets	2		895		1,027
CURRENT ASSETS					
Debtors		117,303		142,175	
Cash at bank and in hand		8,860		504	
		<u>126,163</u>		<u>142,679</u>	
CREDITORS					
Amounts falling due within one year	3	<u>126,408</u>		<u>129,837</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(245)</u>		<u>12,842</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>650</u>		<u>13,869</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>550</u>		<u>13,769</u>
SHAREHOLDERS' FUNDS			<u>650</u>		<u>13,869</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

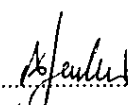
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 29/1/10 and were signed on its behalf by:



 A C Jenkins - Director

The notes form part of these abbreviated accounts

AEL TOOLING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Going Concern

Based on the continued support by the company directors and lenders, the company is deemed a going concern.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008	1,790
Additions	253
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At 31 March 2009	2,043
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DEPRECIATION	
At 1 April 2008	763
Charge for year	385
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At 31 March 2009	1,148
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NET BOOK VALUE	
At 31 March 2009	895
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At 31 March 2008	1,027
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3. CREDITORS

Creditors include an amount of £24,034 for which security has been given.

AEL TOOLING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MARCH 2009

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2009 £	2008 £
100	Ordinary shares	£1.00	<u>100</u>	<u>100</u>

5. RELATED PARTY DISCLOSURES

Mr M A Brooks is also holds a significant shareholding in Steelart Architectural Limited, Avondale Engineering Limited and Avondale Engineering (Pontypool) Limited.

As at the year end the following balances are due (to)/from the following companies:

Steelart Architectural Limited

Within trade debtors	Nil
Within trade creditors	£(5,348)
Within amounts owed by related businesses	£34,074

Avondale Engineering Limited

Within trade debtors	Nil
Within trade creditors	£1,411
Within amounts owed by related businesses	£25,387

Avondale Engineering (Pontypool) Limited

Within amounts owed by related businesses	£14,696
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6. ULTIMATE CONTROLLING PARTY

The ultimate controlling party of the company is Mr A C Jenkins by virtue of holding 40% of the issued share capital.