

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012
FOR
AEL TOOLING LIMITED

SATURDAY



A1NUIWTL

A28

15/12/2012

#134

COMPANIES HOUSE

AEL TOOLING LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Chartered Accountants' Report	5

AEL TOOLING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012

DIRECTOR. A C Jenkins

SECRETARY: S J Jenkins

REGISTERED OFFICE: 23 James Court
St Mellons
Cardiff
CF3 0FA

REGISTERED NUMBER: 05372810

ACCOUNTANTS: Hayvenhursts
Fairway House
Links Business Park
St Mellons
Cardiff
CF3 0LT

AEL TOOLING LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		6,122		7,988
CURRENT ASSETS					
Debtors		116,249		137,595	
Cash at bank		16,006		22,273	
		<u>132,255</u>		<u>159,868</u>	
CREDITORS					
Amounts falling due within one year	3	<u>148,220</u>		<u>174,833</u>	
NET CURRENT LIABILITIES			<u>(15,965)</u>		<u>(14,965)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(9,843)		(6,977)
CREDITORS					
Amounts falling due after more than one year	3		<u>3,666</u>		<u>7,332</u>
NET LIABILITIES			<u>(13,509)</u>		<u>(14,309)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(13,609)</u>		<u>(14,409)</u>
SHAREHOLDERS' FUNDS			<u>(13,509)</u>		<u>(14,309)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on

14/12/2012

and were signed by


A C Jenkins Director

The notes form part of these abbreviated accounts

AEL TOOLING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Going Concern

Based on the continued support by the company directors and lenders, the company is deemed a going concern

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011 and 31 March 2012	10,744
DEPRECIATION	
At 1 April 2011	2,756
Charge for year	1,866
At 31 March 2012	4,622
NET BOOK VALUE	
At 31 March 2012	6,122
At 31 March 2011	7,988

3 CREDITORS

Creditors include an amount of £13,382 (2011 - £17,049) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
100	Ordinary shares	£1 00	100	100

AEL TOOLING LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2012**

5 RELATED PARTY DISCLOSURES

Mr A C Jenkins is also a director and shareholder of AEL Tooling (Wales) Limited

As at 31st March 2012 the company owed £2,800 (2011 £2,232) to AEL Tooling (Wales) Limited in management charges

As at 31st March 2012 the company was owed £515 (2011 NIL) by AEL Tooling (Wales) Limited for manufacturing services

During the year to 31st March 2012 the company was invoiced £26,660 (2011 20,267) in management fees by AEL Tooling (Wales) Limited

6 ULTIMATE CONTROLLING PARTY

The ultimate controlling party of the company is Mr A C Jenkins by virtue of holding 100% of the issued share capital

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
AEL TOOLING LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared

In order to assist you to fulfil your duties under the Companies Act 2006 we have prepared for your approval the financial statements of AEL Tooling Limited for the year ended 31 March 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW) we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the director of AEL Tooling Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of AEL Tooling Limited and state those matters that we have agreed to state to the director of AEL Tooling Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that AEL Tooling Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of AEL Tooling Limited. You consider that AEL Tooling Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of AEL Tooling Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hayvenhursts
Fairway House
Links Business Park
St Mellons
Cardiff
CF3 0LT

Date

14 / 12 / 12

This page does not form part of the abbreviated accounts