

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008
FOR
AEL TOOLING LIMITED

FRIDAY



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30/01/2009
COMPANIES HOUSE

AEL TOOLING LIMITED

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FOR THE YEAR ENDED 31 MARCH 2008**

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AEL TOOLING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2008

DIRECTORS:

A C Jenkins
M A Brooks

SECRETARY:

S J Wheeler

REGISTERED OFFICE:

Unit 4
Pontnewynydd Industrial Estate
Pontypool
NP4 6YW

REGISTERED NUMBER:

05372810

ACCOUNTANTS:

Hayvenhursts
Chartered Accountants
Fairway House
Links Business Park
St Mellons, Cardiff
CF3 0LT

AEL TOOLING LIMITED

**ABBREVIATED BALANCE SHEET
31 MARCH 2008**

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	1,027	1,011
CURRENT ASSETS			
Debtors		142,175	152,710
Cash at bank and in hand		504	170
		<u>142,679</u>	<u>152,880</u>
CREDITORS			
Amounts falling due within one year		<u>129,837</u>	<u>142,463</u>
NET CURRENT ASSETS		<u>12,842</u>	<u>10,417</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>13,869</u></u>	<u><u>11,428</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>13,769</u>	<u>11,328</u>
SHAREHOLDERS' FUNDS		<u><u>13,869</u></u>	<u><u>11,428</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 30/11/09 and were signed on its behalf by:

.....
A C Jenkins - Director

The notes form part of these abbreviated accounts

AEL TOOLING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007	1,416
Additions	374
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At 31 March 2008	1,790
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DEPRECIATION	
At 1 April 2007	405
Charge for year	358
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At 31 March 2008	763
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NET BOOK VALUE	
At 31 March 2008	1,027
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At 31 March 2007	1,011
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3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008 £	2007 £
100	Ordinary shares	£1.00	100	100
			<hr/>	<hr/>

AEL TOOLING LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2008**

4. RELATED PARTY DISCLOSURES

Mr M A Brooks is also holds a significant shareholding in Steelart Architectural Limited, Avondale Engineering Limited and Avondale Engineering (Pontypool) Limited.

As at the year end the following balances are due (to)/from the following companies:

Steelart Architectural Limited

Within trade debtors	£45
Within trade creditors	£(1,816)
Within amounts owed by related businesses	£34,074

Avondale Engineering Limited

Within trade debtors	£419
Within trade creditors	£7,997
Within amounts owed by related businesses	£25,387

Avondale Engineering (Pontypool) Limited

Within amounts owed by related businesses	£14,696
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5. ULTIMATE CONTROLLING PARTY

The ultimate controlling party of the company is Mr A C Jenkins by virtue of holding 40% of the issued share capital.