

COMPANY REGISTRATION NUMBER 05372336

ADCOLIM LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
28 FEBRUARY 2008

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ADCOLIM LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 28 FEBRUARY 2008

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

ADCOLIM LIMITED
ABBREVIATED BALANCE SHEET

28 FEBRUARY 2008

	Note	2008 £	2007 £
FIXED ASSETS	2		
Tangible assets		<u>710</u>	<u>893</u>
CURRENT ASSETS			
Stocks		33,980	29,077
Debtors		38,016	56,889
Cash at bank and in hand		<u>203</u>	<u>13,646</u>
		72,199	99,612
CREDITORS: Amounts falling due within one year		<u>64,221</u>	<u>97,435</u>
NET CURRENT ASSETS		<u>7,978</u>	<u>2,177</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>8,688</u>	<u>3,070</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1	1
Profit and loss account		<u>8,687</u>	<u>3,069</u>
SHAREHOLDERS' FUNDS		<u>8,688</u>	<u>3,070</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 15 August 2008, and are signed on their behalf by

MR M R GHAHARI
Director



The notes on pages 2 to 3 form part of these abbreviated accounts.

ADCOLIM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - 20% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 March 2007 and 28 February 2008	914
DEPRECIATION	
At 1 March 2007	21
Charge for year	183
At 28 February 2008	204

ADCOLIM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 2008

2 FIXED ASSETS *(continued)*

NET BOOK VALUE

At 28 February 2008

710

At 28 February 2007

893

3. SHARE CAPITAL

Authorised share capital.

	2008	2007
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>