

**Unaudited Financial Statements**  
**for the Year Ended 28 February 2021**  
**for**  
**Frontline Partners Limited**

AMENDED

Behegan Lynes  
Accountancy & Taxation Advisers  
Bank Chambers  
Brook Street  
Bishops Waltham  
Hampshire  
SO32 1AX



**Frontline Partners Limited**  
**Company Information**  
**for the Year Ended 28 February 2021**

**DIRECTORS:** R G T Raikes  
Mrs J M Raikes

**SECRETARY:** R G T Raikes

**REGISTERED OFFICE:** Godwins Farm  
Tichborne  
Alresford  
Hampshire  
SO24 0NA

**REGISTERED NUMBER:** 05371977 (England and Wales)

**ACCOUNTANTS:** Behegan Lynes  
Accountancy & Taxation Advisers  
Bank Chambers  
Brook Street  
Bishops Waltham  
Hampshire  
SO32 1AX

**Balance Sheet**  
**28 February 2021**

	Notes	28.2.21 £	£	29.2.20 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		135		520
Investments	6		92		52
			<u>227</u>		<u>572</u>
<b>CURRENT ASSETS</b>					
Debtors	7	166,490		166,384	
Cash at bank		123		297	
		<u>166,613</u>		<u>166,681</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	8	89,963		102,583	
<b>NET CURRENT ASSETS</b>			<u>76,650</u>		<u>64,098</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>76,877</u>		<u>64,670</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		31,147		-
<b>NET ASSETS</b>			<u>45,730</u>		<u>64,670</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	11		100		100
Retained earnings			45,630		64,570
<b>SHAREHOLDERS' FUNDS</b>			<u>45,730</u>		<u>64,670</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

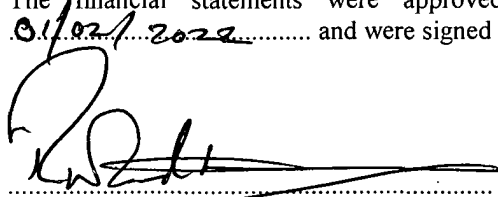
The notes form part of these financial statements

Balance Sheet - continued  
28 February 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 01/02/2022 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'R G T Raikes', is written over a horizontal dotted line.

R G T Raikes - Director

## Frontline Partners Limited

### Notes to the Financial Statements for the Year Ended 28 February 2021

#### 1. STATUTORY INFORMATION

Frontline Partners Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### **Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures & fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

##### **Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

##### **Financial instruments**

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

##### **Debtors**

Short term debtors are measured at transaction price, less any impairment.

##### **Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

##### **Creditors**

Short term creditors are measured at the transaction price.

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

# Frontline Partners Limited

## Notes to the Financial Statements - continued for the Year Ended 28 February 2021

### 2. ACCOUNTING POLICIES - continued

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

#### Employee benefits

Short term employee benefits, including holiday pay and other similar non monetary benefits, are recognised as an expense in the period in which they are incurred.

### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1).

### 4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 March 2020	
and 28 February 2021	48,000
<b>AMORTISATION</b>	
At 1 March 2020	
and 28 February 2021	48,000
<b>NET BOOK VALUE</b>	
At 28 February 2021	-
At 29 February 2020	-

**Frontline Partners Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 28 February 2021**

**5. TANGIBLE FIXED ASSETS**

	Fixtures & fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 March 2020	241	23,994	644	24,879
Disposals	-	-	(418)	(418)
At 28 February 2021	241	23,994	226	24,461
<b>DEPRECIATION</b>				
At 1 March 2020	150	23,994	215	24,359
Charge for year	31	-	75	106
Eliminated on disposal	-	-	(139)	(139)
At 28 February 2021	181	23,994	151	24,326
<b>NET BOOK VALUE</b>				
At 28 February 2021	60	-	75	135
At 29 February 2020	91	-	429	520

**6. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 March 2020	52
Additions	40
At 28 February 2021	92
<b>NET BOOK VALUE</b>	
At 28 February 2021	92
At 29 February 2020	52

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.21 £	29.2.20 £
Trade debtors	16,842	65,488
Amounts owed by group undertakings	133,570	78,289
Other debtors	16,078	22,607
	166,490	166,384

**Frontline Partners Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 28 February 2021**

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.21	29.2.20
	£	£
Bank loans and overdrafts	4,627	4,532
Trade creditors	25,542	58,401
Taxation and social security	11,298	12,911
Other creditors	48,496	26,739
	<u>89,963</u>	<u>102,583</u>

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	28.2.21	29.2.20
	£	£
Bank loans	<u>31,147</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans > 5 years	<u>3,087</u>	<u>-</u>

**10. SECURED DEBTS**

The following secured debts are included within creditors:

	28.2.21	29.2.20
	£	£
Bank loans	<u>35,000</u>	<u>-</u>

The Bank Loan is secured by the UK Government, under the bounce back loan scheme.

**11. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			28.2.21	29.2.20
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**12. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 28 February 2021 and 29 February 2020:

	28.2.21	29.2.20
	£	£
<b>R G T Raikes and Mrs J M Raikes</b>		
Balance outstanding at start of year	12,492	-
Amounts advanced	-	12,492
Amounts repaid	(12,492)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>12,492</u>



**Frontline Partners Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 28 February 2021**

**13. ULTIMATE CONTROLLING PARTY**

The controlling party is R G T Raikes.