

Registered Number 05371949

MSP SYSTEMS LIMITED

Abbreviated Accounts

30 April 2009

Balance Sheet as at 30 April 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible	2	9,428	6,657
Total fixed assets		9,428	6,657
Current assets			
Stocks		98,492	114,450
Debtors		16,866	30,894
Cash at bank and in hand		4,515	13,772
Total current assets		119,873	159,116
Creditors: amounts falling due within one year		(163,661)	(137,317)
Net current assets		(43,788)	21,799
Total assets less current liabilities		(34,360)	28,456
Creditors: amounts falling due after one year		(12,827)	(16,419)
Provisions for liabilities and charges		(1,409)	(651)
Total net Assets (liabilities)		(48,596)	11,386
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(48,696)	11,286
Shareholders funds		(48,596)	11,386

- a. For the year ending 30 April 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 February 2010

And signed on their behalf by:
Romesh Perera, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 April 2009

1 Accounting policies

As at the balance sheet date the amount owed to directors which is included in creditors falling due within one year amounted to £77097. The Financial Statements have been prepared on a going concern basis as the company has received an undertaking from the directors that until adequate alternative sources of finance are secured they will not demand repayment of the amounts owed to them as referred above,

Turnover

Turnover represents the value net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 30 April 2008	13,536
additions	5,914
disposals	
revaluations	
transfers	
At 30 April 2009	<u>19,450</u>
Depreciation	
At 30 April 2008	6,879
Charge for year	3,143
on disposals	
At 30 April 2009	<u>10,022</u>
Net Book Value	
At 30 April 2008	6,657
At 30 April 2009	<u>9,428</u>

3 Share capital

	2009 £	2008 £
Authorised share capital:		
100 Ordinary of £1.00 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100