

COMPANY REGISTRATION NUMBER 05371127

ABM BUILDERS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2014

FRIDAY



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A16 05/12/2014 #282
COMPANIES HOUSE

MURAS BAKER JONES LIMITED

Chartered Accountants
Regent House
Bath Avenue
Wolverhampton
West Midlands
WV1 4EG

ABM BUILDERS LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2014

	Note	2014 £	2013 £
FIXED ASSETS	2		
Intangible assets		2,539	5,309
Tangible assets		1,086	1,343
		<u>3,625</u>	<u>6,652</u>
CURRENT ASSETS			
Stocks		2,827	385
Debtors		23,995	2,466
Cash at bank and in hand		14,354	12,213
		<u>41,176</u>	<u>15,064</u>
CREDITORS: Amounts falling due within one year		<u>31,290</u>	<u>9,156</u>
NET CURRENT ASSETS		9,886	5,908
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>13,511</u>	<u>12,560</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		13,411	12,460
SHAREHOLDER'S FUNDS		<u>13,511</u>	<u>12,560</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

ABM BUILDERS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2014

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 12 November 2014.

ACF BRUETON
Director



Company Registration Number: 05371127

The notes on pages 3 to 4 form part of these abbreviated accounts.

ABM BUILDERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

(b) Turnover

Turnover represents the value of work completed during the year exclusive of value added tax.

(c) Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - straight line over 10 years

(d) Fixed assets

All fixed assets are initially recorded at cost.

(e) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% reducing balance
Motor Vehicles - 25% reducing balance

(f) Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

(g) Long term contracts

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after any provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account.

ABM BUILDERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2014

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2013	27,700	10,292	37,992
Additions	–	106	106
At 31 March 2014	<u>27,700</u>	<u>10,398</u>	<u>38,098</u>
DEPRECIATION			
At 1 April 2013	22,391	8,949	31,340
Charge for year	2,770	363	3,133
At 31 March 2014	<u>25,161</u>	<u>9,312</u>	<u>34,473</u>
NET BOOK VALUE			
At 31 March 2014	<u>2,539</u>	<u>1,086</u>	<u>3,625</u>
At 31 March 2013	<u>5,309</u>	<u>1,343</u>	<u>6,652</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>