

Registration number 05371127

**COMPANIES HOUSE
COPY**

ABM Builders Limited

ABBREVIATED ACCOUNTS

For the year ended 31 March 2011

**Muras Baker Jones
Chartered accountants
Wolverhampton**

SATURDAY



A49 *A00D51VC* #58
17/12/2011
COMPANIES HOUSE

ABM Builders Limited

**Abbreviated balance sheet
as at 31 March 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		10,849		13,619
Tangible assets	2		2,010		2,588
			<u>12,859</u>		<u>16,207</u>
Current assets					
Stocks		364		347	
Debtors		691		3,012	
Cash at bank and in hand		7,380		8,715	
		<u>8,435</u>		<u>12,074</u>	
Creditors: amounts falling due within one year		<u>(8,774)</u>		<u>(18,277)</u>	
Net current liabilities			<u>(339)</u>		<u>(6,203)</u>
Total assets less current liabilities			12,520		10,004
Net assets			<u>12,520</u>		<u>10,004</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			12,420		9,904
Shareholders' funds			<u>12,520</u>		<u>10,004</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

ABM Builders Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2011**

In approving these abbreviated accounts as director of the company I hereby confirm.

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2011 , and
- (c) that I acknowledge my responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the Board on 12 December 2011 and signed on its behalf by



A C F Brueton
Director

Registration number 05371127

The notes on pages 3 to 4 form an integral part of these financial statements.

ABM Builders Limited

Notes to the abbreviated financial statements for the year ended 31 March 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% reducing balance
Motor vehicles	-	25% reducing balance

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Long term contracts

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account

ABM Builders Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2011**

continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2010	27,700	10,216	37,916
Additions	-	93	93
At 31 March 2011	<u>27,700</u>	<u>10,309</u>	<u>38,009</u>
Depreciation and Provision for diminution in value			
At 1 April 2010	14,081	7,628	21,709
Charge for year	<u>2,770</u>	<u>671</u>	<u>3,441</u>
At 31 March 2011	<u>16,851</u>	<u>8,299</u>	<u>25,150</u>
Net book values			
At 31 March 2011	<u>10,849</u>	<u>2,010</u>	<u>12,859</u>
At 31 March 2010	<u>13,619</u>	<u>2,588</u>	<u>16,207</u>
3. Share capital		2011 £	2010 £
Allotted, called up and fully paid			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>