

ABACUS AUTO SERVICES LIMITED  
ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED  
31 DECEMBER 2014

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FOR THE YEAR ENDED 31 DECEMBER 2014

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**ABACUS AUTO SERVICES LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

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**DIRECTOR:** P. I. Chance

**SECRETARY:** Mrs J. Chance

**REGISTERED OFFICE:** Units 4-6  
Orchard Street  
Smallwood  
Redditch  
Worcestershire  
B98 7DP

**REGISTERED NUMBER:** 05371053 (England and Wales)

**ACCOUNTANTS:** Charles Lovell & Co Limited  
Chartered Certified Accountants  
and Statutory Auditors  
8 Church Green East  
Redditch  
Worcestershire  
B98 8BP

**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2014**

	Notes	31.12.14 £	£	31.12.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		68,375		78,576
<b>CURRENT ASSETS</b>					
Stocks		7,240		8,300	
Debtors		55,265		45,020	
Cash at bank and in hand		1,994		12,124	
		<u>64,499</u>		<u>65,444</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>131,094</u>		<u>135,627</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(66,595)</u>		<u>(70,183)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,780		8,393
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<u>1,594</u>		<u>7,478</u>
<b>NET ASSETS</b>			<u>186</u>		<u>915</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			86		815
<b>SHAREHOLDERS' FUNDS</b>			<u>186</u>		<u>915</u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued  
31 DECEMBER 2014

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 May 2015 and were signed by:

P. I. Chance - Director

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2014

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1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- not provided
Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2014

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2014	126,239
Additions	846
At 31 December 2014	<u>127,085</u>
<b>DEPRECIATION</b>	
At 1 January 2014	47,663
Charge for year	11,047
At 31 December 2014	<u>58,710</u>
<b>NET BOOK VALUE</b>	
At 31 December 2014	<u>68,375</u>
At 31 December 2013	<u>78,576</u>

3. **CREDITORS**

Creditors include an amount of £ 15,658 for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.14 £	31.12.13 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. **ULTIMATE PARENT COMPANY**

Zoom Corporation Limited is regarded by the director as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.