

5370950

COMPANIES ACTS 1985 – 1989

Company Limited by Guarantee

MILL REEF CHARITABLE TRUST

(Registered Number: 5370950)

WRITTEN RESOLUTION

Passed on 8 April 2005

We, the undersigned, being the sole member of the Company hereby resolve that the following resolution be passed as a written resolution in accordance with Section 381A of the Companies Act 1985.

RESOLUTION

1. That clause 3 of the Memorandum of Association be deleted and replaced with the following wording:

"3.1 The Company has been established:

3.1.1 to advance the education and training of persons especially the young to prepare them for trades and occupations in the equine industry and, in particular the breeding of horses and thereby advance them in life;

3.1.2 to advance education through the provision of public access to the Company's premises and facilities including but not limited to a visitors education centre where the public can learn about horse husbandry and in particular, the breeding of horses and to promote through education, humanity and morality among the public in the care and consideration of horses; and/or

3.1.3 to promote and encourage research into the breeding use and management of thoroughbred and non-thoroughbred horses and facilitate the acquisition and distribution of such knowledge;

3.1.4 such other charitable purposes beneficial to the community consistent with and complementary to the objects above as the Trustees shall in their absolute discretion determine (the 'objects')."


Sole member – Lawgram Directors Limited

