

The Insolvency Act 1986  
**Administrator's progress report**

Name of Company  
T G Support Limited

Company number  
05370731

In the  
High Court, Chancery Division, London  
(full name of court)

Court case number  
7518 of 2014

(a) Insert full name(s) and address(es) of administrator(s)

We (a)  
William Antony Batty  
Antony Batty & Company LLP  
3 Field Court  
Grays Inn  
London  
WC1R 5EF

Stephen John Evans  
Antony Batty & Company LLP  
3 Field Court  
Grays Inn  
London  
WC1R 5EF

administrators of the above company attach a progress report for the period

(b) Insert date

From  
(b) 31 October 2014

To  
(b) 30 April 2015

Signed

  
Joint Administrators

Dated

20 May 2015

**Contact Details:**

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form

The contact information that you give will be visible to searchers of the public record

William Antony Batty Antony Batty & Company LLP 3 Field Court Grays Inn London WC1R 5EF	
DX Number	020 7831 1234 DX Exchange

When you have completed and signed this form, please send it to the Registrar of Companies at -  
**Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff**



A24      28/05/2015      #382  
COMPANIES HOUSE

**T G SUPPORT LIMITED - IN ADMINISTRATION**  
**JOINT ADMINISTRATORS' SIX MONTHLY PROGRESS REPORT**

**ANTONY BATTY & COMPANY LLP**  
**3 FIELD COURT**  
**GRAY'S INN**  
**LONDON**  
**WC1R 5EF**

## **T G SUPPORT LIMITED - IN ADMINISTRATION**

### **JOINT ADMINISTRATORS' SIX MONTHLY PROGRESS REPORT**

This report is prepared in accordance to the provisions of the Insolvency Act 1986, which require the Joint Administrators to provide creditors with a report on the progress of the Administration. The report has been prepared for the purpose of advising creditors. The report is private and confidential and may not be relied upon, referred to, copied or quoted from, in whole or in part, by creditors for any purpose other than advising them, or by any other person for any purpose whatsoever.

W A Batty & S J Evans were appointed as Joint Administrators of T G Support Limited on 31 October 2014.

The affairs, business and property of the Company are being managed by the Joint Administrators, who act as the Company's agent and contract without personal liability.

In preparing this report the Joint Administrators have had to rely on some information provided by the Directors, management and others. It has not been possible to verify all such information. Therefore, the Joint Administrators take no responsibility for the completeness or accuracy of such information.

WA Batty & SJ Evans are licensed as Insolvency Practitioners in the UK by The Institute of Chartered Accountants in England & Wales under S 390 (2) of the Insolvency Act 1986.

#### **Abbreviations used in this report**

- TG Support Limited - ("TGS" or "the Company")
- William Antony Batty & Stephen John Evans - ("the Joint Administrators")
- HM Revenue & Customs - ("HMRC")
- Redundancy Payments Office - ("RPO")
- GOS Systems Limited - ("GOS")
- TGL Services (UK) Limited - ("TGL" or "the Purchaser")
- Edward Symmons LLP - ("ES")
- Jeffrey Green Russell Limited - ("JGR")

## **T G SUPPORT LIMITED - IN ADMINISTRATION**

### **CONTENTS**

- 1 Introduction
- 2 Actions taken by the Joint Administrators following appointment
- 3 Expected outcome for creditors
- 4 Joint Administrators' receipts & payments
- 5 Joint Administrators' remuneration & expenses
- 6 Further information for creditors
- 7 Conclusion of the Administration

### **APPENDICES**

- I Statutory information
- II Details of the Joint Administrators' appointment
- III Joint Administrators' proposals
- IV Joint Administrators' receipts and payments account
- V Summary of Joint Administrators' time costs
- VI Summary of Joint Administrator's expenses
- VII Charge out rates & disbursements policy

## T G SUPPORT LIMITED - IN ADMINISTRATION

### 1. INTRODUCTION

#### 1.1 Purpose of Report

This report is prepared pursuant to the provisions of the Insolvency Act 1986, which require the Joint Administrators to provide creditors with an update on the progress of the Administration

This report covers the period from 31 October 2014 to 30 April 2015

The following information is included in this report

- The objective of this Administration
- The actions taken by the Joint Administrators to date and the actions they intend to take to achieve the objective of the Administration
- Details of any distributions made to creditors and likely further distributions
- Details of the Joint Administrator's receipts and payments including details of assets realised and any costs paid
- Information regarding fees and expenses
- Other information for creditors

#### 1.2 Approval of Proposal

The Joint Administrators' proposals were approved at a meeting of creditors held on 2 December, 2014 and are detailed in Appendix III

#### 1.3 Progress of the Administration

As advised in the Joint Administrators' proposals, the business and assets of the Company were sold as part of a pre-packaged sale to TGL Services (UK) Limited ("TGL") on 5 November 2014

The Joint Administrators also granted TGL a licence to occupy the Company's leasehold premises in London, which ran until the lease was surrendered in November 2014

The Company's book debts have been collected and the rent deposit has been refunded after the period of this report. The Joint Administrators are now in a position to prepare a dividend for preferential creditors

The investigation has been completed and the necessary tax clearance has been requested from HMRC

### 2. ACTIONS TAKEN BY THE JOINT ADMINISTRATORS SINCE APPOINTMENT

During the period of this report the Joint Administrators have taken the following actions and made the following realisations

#### 2.1 Sale of Business

As advised in the Joint Administrators' proposals, Edward Symmons LLP ("ES"), one of the largest commercial firms of valuers experienced in insolvency matters, were instructed to value the businesses and assets of GOS Systems Limited ("GOS") and its subsidiaries with a view to their sale. Their valuation on a market value (in situ) basis amounted to TG Support Limited £12,000, Aappro Limited £8,000 and Smart Desk Systems Limited £1,750

Two offers were received by Edward Symmons and we reviewed the comments and recommendations upon offers received, prepared by ES. The offers received were from TGL Services (UK) Limited ("TGL") a newly formed subsidiary of Touchstone Gold Limited, a Company Listed on AIM and an employee in the sums of £45,000 and £10,000 respectively

The higher offer from TGL included taking over all employees under the TUPE regulations and immediate completion and payment of the full consideration of £45,000. This offer was accepted as it was clearly in the best interests of the Companies, their creditors and employees. It also provided

continuity of trade as far as the Companies' customers were concerned and enabled the statutory purpose of the Administration to be achieved

The allocation and apportionment of the sale proceeds is detailed below

	%	£
TGS Business and Assets	42%	18,900
Aappro Business and Assets	42%	18,900
Smart Desk Systems Limited	10%	4,499
Inpro Limited	6%	2,699
GOS Business Name and Intellectual Property Rights		1
GOS Systems PTE Ltd		1
Total		£45,000

The consideration for the business and assets of TGS amounted to £18,900

## **2.2 Leasehold Property**

The Company occupied leasehold premises at Union Street, London SE1 0LH under a three year lease commencing 1 October 2013. The Joint Administrators granted TGL a licence to occupy the premises, pending discussions with the landlord. A Deed of Surrender was signed on 30 November 2014, when TGL took over the lease at the premises.

## **2.3 Rent Deposit**

The Company had paid a rent deposit of £2,050 plus VAT under the lease at the premises at Union Street, London. This was estimated at £2,825 in the Statement of Affairs.

Since the period of this report, the landlord has refunded the rent deposit of £2,050 plus VAT to the Joint Administrators.

## **2.4 Book Debts**

At the date of Administration the Company's sales ledger showed an amount due of £9,220.

TGL has assisted the Joint Administrators with the collection of the book debts and a total of £8,457 has been realised. No further realisations are expected.

## **2.5 Rates Refund**

The Joint Administrators have received a rates refund amounting to £168 from Southwark Council.

## **2.6 Cash at Bank**

The Joint Administrators have received £13,095, being the balance in the Company's accounts on the date of our appointment.

## **3. EXPECTED OUTCOME FOR CREDITORS**

There are a number of different classes of creditors in insolvency matters. These include

Secured Creditors are creditors who hold fixed and or floating charge debenture security, secured creditors are paid in priority to other creditors, subject to preferential creditors and unsecured creditors under the prescribed part

Preferential creditors comprise employees' claims for holiday pay and some arrears of wages. Preferential creditors are paid in priority to the prescribed part, floating chargeholders and unsecured creditors

Unsecured creditors rank behind secured and preferential creditors. Unsecured creditors receive the surplus from net realisations after secured and preferential creditors and any payment which is made under the prescribed part

### **3.1 Secured Creditors**

The Joint Administrators are not aware of any secured creditors in this matter

### **3.2 Preferential creditors**

The only known preferential creditors are three former employees of the Company for unpaid wages and holiday pay. These claims are subject to a maximum limit set by the insolvency legislation

Calculations have now been received from the Redundancy Payments Office ("RPO") and the Joint Administrators will be preparing a dividend for these preferential creditors shortly

The remaining employees of Aappro transferred to TGL under the TUPE regulations

### **3.3 Prescribed Part**

There are provisions of the insolvency legislation that require an Administrator to set aside a percentage of a Company's assets for the benefit of the unsecured creditors in cases where the Company gave a "floating charge" over its assets to a lender on or after 15 September 2003. This is known as the "prescribed part of the net property". A Company's net property is that left after paying the preferential creditors and the costs of the Administration, but before paying the lender who holds a floating charge. An Administrator has to set aside

- 50% of the first £10,000 of the net property, and
- 20% of the remaining net property up to a maximum of £600,000

As there is no floating charge in this matter, the prescribed part provisions will not apply

### **3.4 Unsecured Creditors**

I have received unsecured claims totalling £286,774 from nine creditors, which compares to the Statement of Affairs estimate of £670,693 from forty seven creditors

The claims received from unsecured creditors include claims from HM Revenue & Customs for £109,557 in respect of PAYE & NIC. I have also received an unsecured claim from HM Revenue & Customs for £11,758 in respect of VAT. As part of a VAT Group with group companies GOS Systems Limited – in Administration and Aappro Limited – in Administration, TGS is jointly and severally liable for any amounts due for VAT

On the basis of the information currently available there will be insufficient funds to make a distribution to creditors

## **4. JOINT ADMINISTRATORS' RECEIPTS AND PAYMENTS**

A summary of the Joint Administrators' receipts and payments relating to the Company for the period from 31 October 2014 to 30 April 2015 is enclosed at Appendix IV. Please note that receipts and payments in the account are shown net of VAT

During the period of this report the Joint Administrators have made the following significant payments not detailed elsewhere in this report

Edward Symmons LLP ("ES") has been paid a total fee of £4,500 plus VAT in respect of the valuation and sale of the business, assets, intellectual property and investments of the Company and other group companies. ES are one of the largest commercial firms of valuers in the UK. ES is regulated by The Royal Institution of Chartered Surveyors ("RICS") and the individual who carried out the valuation is also a member of RICS and a Registered Valuer. Their fee was based on their time costs. The total fee has been apportioned in proportion to the proceeds of sale as detailed at section 2.1 above and the sum charged to TGS amounts to £1,890 plus VAT.

In addition, Jeffrey Green Russell Limited ("JGR") has been paid a total fee of £7,000 plus VAT in respect of advice regarding the sale of the businesses and assets and drafting of the sale agreement and licences to occupy. JGR are a firm of solicitors experienced in providing advice in insolvency situations. Their fee was based on their time costs. The total fee has been apportioned in proportion to the proceeds of sale as detailed at section 2.1 above and the sum charged to TGS amounts to £2,940 plus VAT.

JGR has also been paid a fee of £450 plus VAT in respect of their review of the Deed of Surrender of the lease of the Company's premises. JGR are a firm of solicitors experienced in providing advice in insolvency situations. Their fee was based on their time costs.

Marsh Limited was paid £148 in respect of specific bonding cover, which is required for each insolvency appointment. Marsh Limited provides specialist insolvency insurance and bonding services. The premium is based on their standard charges.

Marsh Limited was also paid £318 in respect of insurance cover. Marsh Limited provides specialist insolvency insurance and bonding services. The premium is based on their standard charges.

The choice of professionals was based on the Joint Administrators' perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of the agreed fee arrangement with them. The fees charged have been reviewed and the Joint Administrators are satisfied that they are reasonable in the circumstances of this case.

Details of the significant receipts are shown in the Asset section of this report.

## **5. JOINT ADMINISTRATORS' REMUNERATION & EXPENSES**

### **5.1 Approval of Basis of Remuneration & Expenses**

As a result of the approval of the proposals at the initial creditors' meeting, the Joint Administrators' fees have been approved on a time cost basis, by reference to time properly given by them and their staff in attending to matters arising in the Administration, together with category 2 expenses.

Category 1 expenses are payable without approval from creditors.

### **5.2 Joint Administrators' Time Costs**

For the period from 31 October 2014 to 30 April 2015, time costs amount to £22,341 representing 93 hours work, at an average charge out rate of £242.

To date the Joint Administrators have not drawn any remuneration.

Appendix V contains further information about time spent on the Administration and has been categorised into the following headings:

- Administration and Planning includes case planning, administrative set-up, appointment notification, statutory reporting, compliance, cashiering, accounting and administrative functions.
- Realisation of Assets includes identifying, securing, insuring assets, retention of title issues, debt collection, property, business and asset sales.



- Investigations includes reporting on the conduct of directors, investigating antecedent transactions and any other investigations that may be deemed appropriate
- Trading includes planning, strategy, trading accounting, managing operations on site, corresponding with suppliers and customers, and on-going employee matters
- Creditors includes creditor set up, communication and meetings, reviewing and agreeing preferential and unsecured claims, corresponding with secured creditors, reviewing and obtaining advice in relation to security granted by the Company

For the period of this report the time spent on this matter has predominantly been spent on overseeing the sale of the assets, in particular the pre-packaged sale of the company's business and assets and on the initial set up and statutory tasks of the Administration

26 hours have been spent on the pre-packaged sale of the company's business and assets to TGL Services (UK) Limited, on matters relating to the Company's leasehold premises and on collection of book debts

28 hours have been spent on the matters relating to creditors, including holding the meeting of creditors, preparing reports for creditors and matters relating to employees claims

32 hours have been spent on statutory reporting and administration and planning

Due to the complexities raised by the pre-packaged sale, work such as liaising with valuers and solicitors and case management on this assignment has predominantly been carried out by a partner with the suitable level of experience and authority necessary to progress the Administration. Less complex areas of work such as preparing the necessary reports to the creditors and administrative functions have been carried out by junior grades of staff

The Joint Administrators advise that a Guide to Administrators' fees may be found at our website <http://www.antonybatty.com/resource>. The Joint Administrators would also be pleased to send you a copy by e-mail or post on request. Details of current charge out rates are given at Appendix VII

### **5.3 Joint Administrators' Expenses**

A summary of the Joint Administrators' expenses for the period of this report is given at Appendix VI and details of the disbursements policy are given at Appendix VII

The Joint Administrators have not drawn any expenses to date

### **5.4 Creditor's Request for Further Information about Remuneration & Expenses**

Under insolvency legislation, creditors have the right to request in writing further information regarding the remuneration or expenses set out in this report. The request can be made by either

- a) a secured creditor, or
- b) an unsecured creditor with concurrence of at least 5% in value of unsecured creditors (including that creditor) or the permission of the Court

The request must be made in writing within 21 days of receipt of this report

### **5.5 Creditor's Claim that Remuneration and / or Expenses are Excessive**

Under insolvency legislation, creditors have the right to challenge the Administrators' remuneration and expenses by making an application to court. The application can be made by either

- a) a secured creditor, or
- b) an unsecured creditor with concurrence of at least 10% in value of unsecured creditors (including that creditor) or the permission of the Court

The application may be made on the grounds that the Administrators' remuneration is, in all the circumstances, excessive, the basis of fixing the remuneration is inappropriate, or the Administrators' expenses are, in all the circumstances, excessive

Any such application must be made within 8 weeks of receipt of this report

If the court considers the application well founded, it may order that the remuneration be reduced, the basis be changed, or the expenses be disallowed or repaid. Unless the court orders otherwise, the costs of the application must be paid by the applicant and not out of the assets

## **5.6 Pre-administration Costs**

In accordance with Rule 2 33(2B) of the Insolvency Rules 1986 the Joint Administrators have charged and incurred pre-administration costs and make the following statements

The pre-appointment time costs incurred in the period 20 to 30 October 2014, which relate solely to the appointment of the Joint Administrators and the purpose of the Administration, amount to £3,954 80, while the total pre-appointment time costs amount to £3,954 80. Pre-appointment disbursements amount to £153 42

As a result of the approval of the proposals at the initial creditors' meeting held on 2 December 2014, the Joint Administrators' pre-appointment fees of £3,954 80 and disbursements of £153 42, which relate to the purpose of the Administration have been approved in accordance with Rule 2 67A (3)(a) of the Insolvency Rules 1986

## **6. FURTHER INFORMATION FOR CREDITORS**

### **6.1 Investigations**

The Joint Administrators are required to submit a report to the Department for Business, Innovation and Skills concerning the conduct of those who have been directors of the Company at any time in the three years preceding the Administration. Whilst the content of this report is confidential, the Joint Administrators confirm that this report has been submitted. This is a standard part of the Joint Administrators' duties and does not imply any criticism of the directors

The Joint Administrators are also required to investigate the affairs of the Company in general in order to consider whether any civil proceedings should be taken on its behalf. To date, following a review of the books & records of the Company, bank statements and information provided by creditors, the Joint Administrators are not aware of any such matters

If there are any matters which may not have already been brought to the attention of the Joint Administrators, please contact Sarah Wege at their office

### **6.2 EC Regulation on Insolvency Proceedings**

The Joint Administrators consider that the EC Regulation on Insolvency Proceedings apply to the Administration of the Company. They also consider that they are "main" proceedings since the Company's registered office and trading address are in the United Kingdom

### **6.3 Third Party Assets**

Should any creditor believe that they own assets that may have been in the Company's possession, they should contact the Joint Administrators' office as soon as possible

## **7. CONCLUSION OF THE ADMINISTRATION**

### **7.1 Objectives of Administration**

The purpose of an Administration is to achieve one of the three objectives set out in the insolvency legislation, which are to

- (a) rescue the company as a going concern, or
- (b) achieve a better result for the company's creditors as a whole than would be likely if the company were wound up (without first being in Administration), or

- (c) realise property in order to make a distribution to one or more secured or preferential creditors

The Joint Administrators are seeking to achieve objective (b) and (c) and consider that the objective has been achieved through the pre-packaged sale of group businesses and assets as going concerns and the transfer of employees under the TUPE regulations to the Purchaser

## **7.2 Future Actions of the Joint Administrators**

In order to further achieve the objective of the Administration of the Company the Joint Administrators will realise the rent deposit and make a distribution to preferential creditors

## **7.3 Exit Route from Administration**

Based on current information, it appears unlikely that there will be assets for distribution to unsecured creditors. In this case, on conclusion of the Administration the Joint Administrators will file a notice with the Registrar of Companies in accordance with Paragraph 84(1) of Schedule B1 of the Insolvency Act 1986 ending the Administration, with the company being dissolved 3 months thereafter

Should you require any further information please contact Sarah Wege



**W A Batty**  
**Joint Administrator**  
Dated 20 May 2015

**T G SUPPORT LIMITED - IN ADMINISTRATION****STATUTORY INFORMATION**

Company Number	05370731
Date of Incorporation	21 February 2005
Trading Name	N/A
Previous Registered Names	None
Registered Office	3 Field Court, Gray's Inn, London, WC1R 5EF
Formerly	Unit 202 Linton House, 164-180 Union Street, Southwark, London, SE1 0LH
Trading Address	Unit 202 Linton House, 164-180 Union Street, Southwark, London, SE1 0LH
Principle business activity	Telecommunications network operator

**Directors**

<u>Name</u>	<u>Appointed</u>	<u>Resigned</u>
1 Stephen Ronald Berry	24/08/2011	N/A
2 Peter Robert McKee	30/04/2013	N/A
3 Donald Charles McQueen	30/04/2013	N/A

**Company Secretary**

<u>Name</u>	<u>Appointed</u>	<u>Resigned</u>
Stephen Wainwright	27/02/2013	N/A

Issued Share Capital                      875,000 ordinary shares of £1 each

**Shareholders**

<u>Name</u>	<u>Ordinary Shares</u>	<u>Percentage</u>
1 GOS Systems Limited	875,000	100%

**Chargeholders**

<u>Name</u>	<u>Type of Charge</u>	<u>Date of Charge</u>
N/A – 2005 Debenture satisfied		

**T G SUPPORT LIMITED - IN ADMINISTRATION****DETAILS OF APPOINTMENT OF THE JOINT ADMINISTRATORS**

Name and address of Administrators	William Antony Batty & Stephen John Evans of 3 Field Court, Gray's Inn London, WC1R 5EF
Date of Appointment	31/10/2014
Court	High Court of Justice
Court reference	7518 of 2014
Person(s) making appointment	Stephen Berry, Director, on behalf of the Board
Acts of Administrators	The Administrator acts as officer of the Court and agent for the Company without personal liability All of the functions of the administrators of the company are to be exercised by any or all of the administrators
Extension to initial period of appointment	None

**T G SUPPORT LIMITED - IN ADMINISTRATION****JOINT ADMINISTRATORS' PROPOSALS**

The following proposals were agreed by creditors at a meeting of creditors held on 2 December 2014

- (a) The Joint Administrators continue to manage the business, affairs and property of the Companies in order to achieve the purpose of the Administrations. In particular that the Joint Administrators
  - (i) Realise the Companies' remaining assets at such time(s) on such terms as they consider appropriate and collect the Companies' book debts,
  - (ii) Sell any remaining assets at such time(s) on such terms as they consider appropriate,
  - (iii) Investigate and, if appropriate, pursue any claims that the Companies may have against any person, firm or company whether in contract or otherwise, including any officer or former officer of the Companies or any person, firm or company which supplies or has supplied goods or services to the Companies, and
  - (iv) Do all such things and generally exercise all their powers as Administrators as they in their discretion consider desirable or expedient in order to achieve the objective of the Administrations or protect and preserve the assets of the Companies or maximise the realisations of those assets, or of any purpose incidental to these proposals
- (b) If it appears likely that there will be sufficient assets to distribute to unsecured creditors, the Companies should proceed into Creditors' Voluntary Liquidation and the Joint Administrators propose that they would be appointed Joint Liquidators and that all acts of the Joint Liquidators may be taken jointly or alone. Creditors may nominate a different person as the proposed liquidator provided that any such nomination is received before the proposals are approved
- (c) If there are no assets for distribution to unsecured creditors, the Administrations of the Companies will end by filing a notice of dissolution with the Registrar of Companies. The Companies will then automatically be dissolved by the Registrar of Companies three months after the notice is registered
- (d) A creditors' committee shall be formed if three or more creditors (up to a maximum of 5) require this and are willing to serve on it
- (e) If no creditors' committee is appointed, the Joint Administrators propose that they be remunerated on a time cost basis, by reference to time properly given by them and their staff in attending to matters arising in the Administrations
- (f) If no creditors' committee is appointed, the Joint Administrators propose that their category 2 expenses be approved in accordance with the disbursements policy at Appendix VII, (rates may vary from time to time)

The Joint Administrators also propose by way of a separate resolution that

- 1 If no Creditors' Committee is formed, then the Joint Administrators propose that they be remunerated on the basis of their hourly costs at scale rates calculated on time properly spent prior to the actual appointments of Administrators and that the Joint Administrators shall draw this remuneration on account as and when funds permit from the assets of the Companies
- 2 If no Creditors' Committee is formed, then the Joint Administrators propose that the pre-Administration costs of Jeffrey Green Russell LLP and Edward Symmons be paid as and when funds permit from the assets of the Company

**T G Support Limited**  
**(In Administration)**  
**Joint Administrators' Abstract of Receipts & Payments**  
**To 30/04/2015**

S of A £		£	£
	<b>ASSET REALISATIONS</b>		
1 00	Furniture & Equipment	NIL	
9,220 00	Book Debts	8,457 27	
13,038 00	Cash at Bank	13,094 82	
2,825 00	Rent Deposits	NIL	
18,899 00	Business, IPR & assets	18,900 00	
	Bank Interest Gross	0 55	
	Rates Refund	167 70	
			40,620 34
	<b>COST OF REALISATIONS</b>		
	Specific Bond	148 00	
	Valuer's Fees	1,890 00	
	Legal Fees - Sale Agreement	2,940 00	
	Legal Fees - Leasehold Property	450 00	
	Insurance of Assets	318 00	
			(5,746 00)
	<b>PREFERENTIAL CREDITORS</b>		
(6,400 00)	Employee Arrears/Hol Pay	NIL	
			NIL
	<b>UNSECURED CREDITORS</b>		
(261,472 00)	Trade & Expense Creditors	NIL	
(137,254 65)	Employees	NIL	
(144,000 00)	Directors	NIL	
(109,167 00)	HM Revenue & Customs - PAYE \ NIC	NIL	
(12,399 00)	HM Revenue & Customs - VAT	NIL	
(328,451 00)	Customer payments in advance	NIL	
			NIL
	<b>DISTRIBUTIONS</b>		
(875,000 00)	Ordinary Shareholders	NIL	
			NIL
<b>(1,830,160.65)</b>			<b>34,874.34</b>
	<b>REPRESENTED BY</b>		
	Vat Receivable		1,056 00
	Bank 1 Current - Interest bearing		33,818 34
			<b>34,874.34</b>



William Antony Batty  
Joint Administrator

TGS

T G Support Limited

20 May 2015

**SIP 9 - Time & Cost Summary**

Period 31/10/14 30/04/15

## Time Summary

Hours						Time Cost (£)	Average hourly rate (£)
Classification of work function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & planning	1 20	0 40	30 40	0 00	32 00	7,752 80	242 28
Investigations	0 00	0 00	6 00	0 00	6 00	1 410 00	235 00
Realisations of assets	2 60	0 40	23 30	0 00	26 30	6,646 90	252 73
Trading	0 00	0 00	0 10	0 00	0 10	23 50	235 00
Creditors	2 70	0 50	21 10	3 80	28 10	6,507 30	231 58
Case specific matters	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Pre Jan 2003 Time	0 00	0 00	0 00	0 00	0 00	0 00	0 00
<b>Total Hours</b>	<b>6 50</b>	<b>1 30</b>	<b>80 90</b>	<b>3 80</b>	<b>92 50</b>	<b>22,340 50</b>	<b>241 52</b>
<b>Total Fees Claimed</b>						<b>0 00</b>	



## T G SUPPORT LIMITED - IN ADMINISTRATION

## SUMMARY OF JOINT ADMINISTRATORS' EXPENSES

	Category 1 Incurred in the period 31/10/14 to 30/04/15	Category 1  Total	Category 2 Incurred in the period 31/10/14 to 30/04/15	Category 2  Total
Photocopying			£17	£17
Statutory advertising				
Faxes			£ 7	£ 7
Court filing				
Companies House search				
Postage			£86	£86
	£0	£0	£110	£110
Drawn	£0	£0	£0	£0
Outstanding	£	£	£110	£110

**Antony Batty & Company LLP****Time Costs – Charge out rates per hour and disbursements policy.****1 April 2013 – 31 March 2016****2013\16**

Office Holder (e.g. Administrator)	£399
Senior Manager	£335
Case Manager	£295
Senior Administrator	£235
Administrator	£145
Junior Administrator	£80

Please note that these rates may be increased from time to time. Creditors will be notified of changes in the annual report.

Time is recorded in units of six minutes. The minimum unit of time is therefore six minutes.

Members of staff with the appropriate level of experience and authority have been and will be used for the various aspects of work necessary in this assignment.

**Disbursement Policy**

Please note that the liquidator's disbursements are charged out at the following rates -

**Category 1** - represent recovery of necessarily incurred disbursements at the cost incurred

Sundry disbursements, such as advertising, where incurred appropriately, are recharged at 100% of the cost incurred.

Insurance and bonding is recharged at 100% of the relevant charge to the office holder.

Travel. Excluding mileage, travel costs are recharged at 100% of the cost incurred.

VAT is charged as appropriate.

**Category 2**

Photocopying	15p per sheet
Postage	Royal Mail postage rates (non-franked mail)
Faxes UK	£1 per sheet
International	£2 per sheet
Internal meeting room hire -	£100 per hour, (minimum 1 hour)
Storage	£35 per box per annum
File set up, stationery & record retention	£50 per folder
Companies House search	£20 per case
Travel where Antony Batty & Company LLP staff use their own vehicles in the course of their duties in this matter, the mileage is recharged at 45p per mile	

VAT is charged as appropriate.