

2.17B

The Insolvency Act 1986

Statement of administrator's proposals

Name of Company TG Support Limited	Company number 05370731
In the High Court, Chancery Division, London (full name of court)	Court case number 7518 of 2014

(a) Insert full
name(s) and
address(es) of
administrator(s)

I/We (a)
William Antony Batty
Antony Batty & Company LLP
3 Field Court
Grays Inn
London
WC1R 5EF

Stephen John Evans
Antony Batty & Company LLP
3 Field Court
Grays Inn
London
WC1R 5EF


*Delete as
applicable

attach a copy of ~~my~~/our proposals in respect of the administration of the above company

A copy of these proposals was sent to all known creditors on

(b) 11 November 2013

Signed


Joint Administrator

Dated

11 11 14

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form

The contact information that you give will be visible to researchers of the public record

William Antony Batty
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3 Field Court
Grays Inn
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DX Number

020 7831 1234
DX Exchange

le When you have completed and signed this form, please send it to the Registrar of Companies at -
Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff



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COMPANIES HOUSE

**GOS SYSTEMS LIMITED - IN ADMINISTRATION
TG SUPPORT LIMITED - IN ADMINISTRATION
AAPPRO LIMITED - IN ADMINISTRATION**

**NOTIFICATION TO CREDITORS OF THE APPOINTMENT OF ADMINISTRATORS AND THE
SALE OF THE BUSINESS AND ASSETS IN ACCORDANCE WITH STATEMENT OF
INSOLVENCY PRACTICE 16**

JOINT ADMINISTRATORS' REPORT AND PROPOSALS

**ANTONY BATTY & COMPANY LLP
3 FIELD COURT
GRAY'S INN
LONDON
WC1R 5EF**

GOS SYSTEMS LIMITED - IN ADMINISTRATION
TG SUPPORT LIMITED - IN ADMINISTRATION
AAPPRO LIMITED - IN ADMINISTRATION

This report is prepared in accordance to the provisions of the Insolvency Act 1986, which require the Joint Administrators to provide creditors with details of their proposals to achieve the objective of the Administrations. The report has been prepared for the purpose of advising creditors. The report is private and confidential and may not be relied upon, referred to, copied or quoted from, in whole or in part, by creditors for any purpose other than advising them, or by any other person for any purpose whatsoever.

In preparing this report, the Joint Administrators have had to rely on information provided by the Directors, management and others. It has not been possible to verify all such information. Therefore, the Joint Administrators take no responsibility for the completeness or accuracy of such information.

W A Batty & S J Evans were appointed as Joint Administrators of GOS Systems Limited, TG Support Limited and Aappro Limited on 31 October 2014. This report covers all three.

The affairs, business and property of the Company are being managed by the Joint Administrators, who act as the Company's agent and contract without personal liability.

WA Batty and SJ Evans are licensed as Insolvency Practitioners in the UK by The Institute of Chartered Accountants in England & Wales under S. 390 (2) of the Insolvency Act 1986.

Abbreviations used in this report

- GOS Systems Limited – ("GOS" or "the GOS Company")
- TG Support Limited – ("TGS" or "the TGS Company")
- Aappro Limited – ("Aappro" or "the Aappro Company")
- GOS Systems Limited, TG Support Limited and Aappro Limited – ("the GOS Group" or "the GOS Group of Companies")
- W A Batty & S J Evans - ("the Joint Administrators")
- Antony Batty & Co LLP - ("ABC")
- Edward Symmons LLP - ("ES")
- Notice of Intention to appoint - ("NOI")
- TGL Services (UK) Limited – ("TGL" or "the Purchaser")
- Peterhouse Corporate Finance Limited – ("Peterhouse")

**GOS SYSTEMS LIMITED - IN ADMINISTRATION
TG SUPPORT LIMITED - IN ADMINISTRATION
AAPRO LIMITED - IN ADMINISTRATION**

CONTENTS

- 1 Introduction
- 2 Circumstances giving rise to the appointment of the Joint Administrators
- 3 Objectives of the Administrations and the Joint Administrators' strategy for achieving them
- 4 Actions taken by the Joint Administrators following appointment
- 5 Directors' estimated financial position of the Companies
- 6 Joint Administrators' comments on the estimate of the financial positions of the Companies
- 7 Joint Administrators' receipts & payments
- 8 Joint Administrators' remuneration & expenses
- 9 Proposed future actions of the Joint Administrators to achieve the objective of the Administrations
- 10 Further information for creditors
- 11 The Joint Administrators' proposals

APPENDICES

- I Statutory information
- II Details of the Joint Administrators' appointment
- III Statement of Affairs / Schedule of creditors
- IV Joint Administrators' receipts and payments accounts
- V Summary of Joint Administrators' time costs
- VI Summary of Joint Administrators' expenses
- VII Charge out rates & disbursements policy

GOS SYSTEMS LIMITED - IN ADMINISTRATION
TG SUPPORT LIMITED - IN ADMINISTRATION
AAPPRO LIMITED - IN ADMINISTRATION

1 INTRODUCTION

This report is prepared in accordance with the provisions of the Insolvency Act 1986, which require the Joint Administrators to provide creditors with details of a pre-packaged sale of a business following appointment together with their proposals to achieve the objective of the Administrations

This report covers GOS Systems Limited ("GOS"), TG Support Limited ("TGS") and Appro Limited. GOS Systems Limited is the parent company of TG Support Limited and Appro Limited as all three companies were included in the pre-packaged sale. The financial matters of each company are addressed separately in this report.

1.1 SIP 16

Statements of Insolvency Practice ("SIPs") are a series of guidance notes issued to licensed insolvency practitioners with a view to maintaining and setting out required practice and harmonising practitioners' approach to particular aspects of insolvency.

SIPs are issued and approved under procedures agreed between the insolvency regulatory authorities, including the Institute of Chartered Accountants of England and Wales who licence WA Batty and SJ Evans as insolvency practitioners and the Joint Insolvency Committee.

Statement of Insolvency practice 16 ("SIP 16") Version 1 was introduced with effect from 1 January 2009 with Version 2 effective from 1 November 2013. Both versions were introduced to provide guidance to licensed insolvency practitioners on how they should conduct and disclose to creditors, pre-packaged sales.

The SIP defines a pre-packaged sale as an arrangement under which the sale of all or part of a company's business or assets is negotiated with a purchaser prior to the appointment of an Administrator and the Administrator effects the sale immediately on, or shortly after his appointment.

1.2 Proposals

The proposals must be agreed by the creditors of the Companies. Creditors' meetings have been convened for this purpose. Full details of the creditors' meetings and their purpose are given in the attached notices of the creditors' meetings (Form 2.20B). In order for the proposals to be approved, a majority, in value, of those creditors attending the meeting and voting, in person or by proxy, must have voted in favour of it.

The creditors' meetings will be given the opportunity to appoint creditors' committees. A committee is made up of between three and five representatives of creditors, who will then meet the Joint Administrators on a regular basis to discuss the Administration of the Company. If a committee is appointed, it will be for them to approve the basis of the Joint Administrators' remuneration and category 2 expenses. If a committee is not appointed, then approval of the Joint Administrators' remuneration and category 2 expenses will be considered as part of these proposals.

In addition, if no creditors' committees are appointed, the creditors' meetings will also be asked to pass a resolution agreeing the Joint Administrators' pre-appointment costs, details of which are given in paragraph 9.3.

To assist creditors in considering the proposals the following information is included in this report:

- A brief history of the Companies and the reasons they entered into Administration
- The objective of these Administrations
- The actions taken by the Joint Administrators to date and the actions they intend to take to achieve the objective of the Administrations if the proposals are approved
- Details of the assets and liabilities of the Companies
- Details of the Joint Administrators' receipts and payments including details of assets realised to date and any costs to date

- Information regarding fees and expenses
- Other information for creditors

The proposed exit route from the Administrations is that if there are sufficient funds to enable distributions to be made to unsecured creditors, the Companies should move from Administration to Creditors' Voluntary Liquidation. In this event, the Joint Administrators will become Joint Liquidators and their remuneration will be on the same basis as that agreed under the Administrations.

If there are insufficient funds to enable distributions to be made to unsecured creditors, the Administrations will end by the Companies moving from Administration to dissolution.

2. CIRCUMSTANCES GIVING RISE TO THE APPOINTMENT OF THE JOINT ADMINISTRATORS

2.1 Background

TGS was incorporated on 21 February 2005 and is owned 100% by GOS. It provides confidential telephony services to UK police/ security forces by way of a managed service.

TGS operates a network interconnected with BT and with end users receiving services from one of the UK mobile phone operators. TGS undertakes all management and support of the service and provides confidential billing, with all employees directly involved in the service being police security vetted. The company currently operates from rented premises in Southwark, London and has 9 employees.

The company has sought to expand into overseas markets and has sold a secure communications system to a customer in Holland.

The management accounts supplied to us show that the company has been loss making, at least since 2010.

Smartdesk Systems Limited is linked to TGS. It provides an on-call platform for certain commercial customers, but is run by TGS staff and facilities with appropriate inter-company recharges made. It currently has 5 customers.

Aappro was incorporated on 16 October 2009. It was founded to develop mobile phone identity and retrieval technology to assist law enforcement agencies to capture mobile phone identity information. The company has sold approximately 25 units but we understand the product has suffered from some reliability and performance issues. The company has been looking to adapt the product's specification.

The company currently operates from rented premises in Southwark, London and has 2 employees.

Inpro Limited is understood to hold a patent which was granted on 13 May 2014 and relates to the "identity acquisition of mobile stations in a mobile telecommunications network". This IP is licenced to Aappro to use in conjunction with its mobile phone identity business.

GOS Systems PTE Limited was incorporated in Singapore and acts as a marketing office for the GOS Group in Asia.

All the above companies are owned 100% by GOS.

GOS was incorporated on 18 June 2012 for the purpose of acquiring the above companies from their previous owners and combining their complementary IPR's into one solutions provider, as a platform for future growth.

A summary of the Companies' recent trading performance is shown below

GOS System Limited	Management Accounts 1 Jan 2014 to 31 Aug 2014	Management Accounts 1 Jan 2013 to 31 Dec 2013	Statutory Accounts 18 Jun 2012 to 31 Dec 2012
	£	£	£
Turnover	0	0	2,994
Gross Profit	0	0	0
Net Profit/(Loss) after tax	(505,528)	(841,484)	0
Net Assets	1,675,793	1,817,216	2,400,220

TG Support Limited	Management Accounts 1 Jan 2014 to 31 Aug 2014	Management Accounts 1 Jan 2013 to 31 Dec 2013	Statutory Accounts 1 Jan 2012 to 31 Dec 2012
	£	£	£
Turnover	245,349	408,545	702,106
Gross Profit	115,670	178,151	291,325
Net Profit/(Loss) after tax	(102,723)	(153,885)	(18,752)
Net Assets	(354,577)	(251,854)	(97,969)

Aappro Limited	Management Accounts 1 Jan 2014 to 31 Aug 2014	Management Accounts 1 Jan 2013 to 31 Dec 2013	Statutory Accounts 1 Jan 2012 to 31 Dec 2012
	£	£	£
Turnover	68,072	551,425	424,997
Gross Profit	52,289	391,747	239,715
Net Profit/(Loss) after tax	(95,960)	210,689	(39,694)
Net Assets	172,365	268,324	(175,077)

It should be noted that the management accounts have not been verified for accuracy and therefore may not reflect the Companies' true trading positions

2.2 Events prior to Administration

Through the formation of GOS, the management team has integrated the various individual businesses they acquired in 2012 as a platform for an integrated service offering to customers

In October 2012, plans were made to fund the GOS Group through an Initial Public Offering ("IPO") This first IPO, "IPO1" aimed to raise funds for a large acquisition and working capital for the GOS Group. In July 2013, however, IPO 1 failed due to timing and an over-complex offering to potential investors

In early 2014, the directors decided on a second attempt at an IPO, "IPO 2", to float the GOS Group of companies. This, however, was delayed due to professional advisors being unable to act independently due to fees outstanding from IPO1. In addition, as the flotation was now proposed for the smaller GOS group of companies, full 3 year historical financial information was required for these companies

The flotation aimed to raise £4 million and in difficult market conditions, £2.2 million was identified but the remaining £1.8m proved impossible to raise as most of this sum was allocated to pay professional fees from IPO 1 and 2

During 2014, the companies continued to be loss making and Peterhouse Corporate Finance Limited ("Peterhouse") introduced the directors to sources of private finance to fund monthly costs

With the October 2014 payroll unfunded and following an introduction from Peterhouse, representatives of Antony Batty & Company LLP, Licensed Insolvency Practitioners ("ABC") met with the directors of the GOS Group on 20 October 2014

ABC reviewed the Companies' financial positions and concluded that the Group was insolvent

In the circumstances, a pre-packaged sale out of Administration appeared to be the best way forward as it would result in a going concern sale of the Companies' business and assets and ensure continuity of trade. Sales of the businesses as going concerns would also minimise claims if employees are transferred to a new purchaser

The directors therefore sought to place the Companies into Administration in order to protect the Companies' assets for the benefit of the creditors generally and to engage Antony Batty and Stephen John Evans to assist in the process and to be appointed as Joint administrators

On 22 October 2013, a notice of intention ("NOI") to appoint Joint Administrators under paragraph 22 of Schedule B1 of the Act was filed at the High Court for GOS and TGS

On 29 October 2013, a notice of intention ("NOI") to appoint Joint Administrators under paragraph 22 of Schedule B1 of the Act was filed at the High Court for Aappro. The NOI's provided an interim moratorium which provided protection for the Company from creditor actions and potential enforcement proceedings

There are no charges over the assets of the companies in the GOS Group and accordingly, the Directors were not required to give notice of intention to appoint Joint Administrators to other parties

Following the decision to put the Companies into Administration, Edward Symmons LLP were retained to market the businesses

Prior to the commencement of the Administration, Antony Batty & Company LLP acted as advisors to the Boards of the GOS Group as a whole acting on behalf of the Companies. No advice was given to the individual directors regarding the impact of the insolvency of the Company on their personal financial affairs. Whilst not formally in office at that time, ABC was still required to act in its dealings with the Companies in accordance with the Insolvency Code of Ethics

On 31 October 2013, the Notices of Appointment of an Administrator was filed at Court for the GOS Group of Companies. Stephen John Evans and I were duly appointed by the Directors as Joint Administrators and took over from the Boards responsibility for the management of the affairs, business and property of the Companies. At this point, the Companies are formally in Administration and a full moratorium is in place

The appointments permitted the Joint Administrators to take any actions required either jointly or alone and I have been the Administrator primarily involved in dealing with the Companies' affairs

3. OBJECTIVES OF THE ADMINISTRATION AND THE JOINT ADMINISTRATORS' STRATEGY FOR ACHIEVING THEM

The Joint Administrators of the Companies are officers of the Court, and must perform their duties in the interests of the creditors as a whole in order to achieve the purpose of an Administration, which is to achieve one of the three objectives set out in the insolvency legislation, namely to

- (a) Rescue the Company as a going concern, which would keep the existing corporate entity intact, or
- (b) Achieve a better result for the Company's creditors' as a whole than would be likely if the Company were wound up (without first being in Administration), where the first objective is not reasonably practicable or where this objective would be clearly better for creditors as a whole. This objective would normally envisage a sale of the Company's business and assets on a going concern basis or a more orderly realisation process than in a liquidation, or

- (c) Realise property in order to make a distribution to one or more secured or preferential creditors', where the first two objectives are not reasonably practicable

Objective (a) could not be achieved as no purchaser could be found for the shares of GOS and the nature of the Companies' trading and financial circumstances meant that Company Voluntary Arrangements were not appropriate. Due to the significant liabilities, a major restructuring of creditors would have been required. There was insufficient creditor interest and funds available with which to carry out this process.

As a result, the Joint Administrators are seeking to achieve objectives (b) and (c) for the Company, and will achieve this through a pre-pack sale of the business and assets as a going concern.

The insolvency legislation has set a 12 month maximum duration for Administrations, unless the duration is extended by the Court or the creditors. If the Joint Administrators are unable to complete the Administrations of the Companies within 12 months then they will either apply to the Court, or hold a meeting of creditors, in order to seek approval to extending the duration of the Administrations.

4. ACTIONS TAKEN BY THE JOINT ADMINISTRATORS FOLLOWING APPOINTMENT

4.1 Pre-appointment Considerations

Whilst it was apparent that objective (a) of Administration was unlikely to be achieved, the Joint Administrators were confident that objectives (b) and (c) could be achieved. Therefore, the Joint Administrators decided that it was not appropriate to continue the business of the Company and that an immediate sale of the Companies' business and assets was the best way to achieve the objective of the Administration as the company was exhausting sources of private funding and the IPO's had not been successful in obtaining other external funding.

A sale as a going concern clearly minimises the loss to creditors, the alternative would have been for the Companies to have immediately ceased trading and for their assets to have been sold by auction.

Given the nature of the sale, "SIP 16", regarding pre-packaged sales in Administrations is applicable. Below are our detailed disclosures regarding the sale which complies with this SIP.

A number of options were originally discussed with the director, including Administration, Liquidation and a Company Voluntary Arrangement ("CVA").

It was considered that Liquidation was not appropriate because it would prevent the sale of the businesses and assets as a going concern, thereby resulting in a much lower value being obtained for the businesses and therefore a lower potential return to the creditors as a whole.

A CVA was also discounted on the basis that the IPO's had failed to raise much needed working capital.

It was clear that the Companies could not be traded by Administrators, the businesses were historically loss making and no funding was available to cover the costs of trading such as salaries, rent, rates and utilities.

4.2 Valuation of the business and assets

Edward Symmons LLP ("ES") of 2 Southwark Street, London SE1 1TQ were instructed to value the businesses and assets with a view to their sale and maximisation of their realisable values, through an insolvency procedure. ES are one of the largest commercial firms of valuers in the UK. ES have confirmed their independence from the Company and ABC. ES is regulated by The Royal Institution of Chartered Surveyors ("RICS") and the individual carrying out the valuation is also a member of RICS and a Registered Valuer.

Due to the operations carried on by TGS, it was necessary to maintain total confidentiality over its customers and contracts. Similarly the clients of the Aappro product require utmost confidentiality and these were not disclosed to ES in conjunction with our instructions. In the absence of being able to

provide any customer information, ES concluded that it would be extremely difficult to formally market the businesses and assets. Clearly if certain customers were aware that details of their confidential operations were being made available there was clearly a risk that they would terminate arrangements with the Company.

It was therefore decided not to widely market the businesses but for ES to review financial information provided by the Companies and provide comments and recommendations upon any offers received.

The valuations provided by ES are as follows:

TGS

	Market Value (in situ) £	Market Value (for removal) £
Network Assets	9,000	1,200
Office furniture & IT equipment	3,000	750
Total	12,000	1,950

AAPPRO

	Market Value (in situ) £	Market Value (for removal) £
Stock	6,500	1,400
Office furniture & IT equipment	1,500	500
Total	8,000	1,950

Smartdesk Systems Limited

	Market Value (in situ) £	Market Value (for removal) £
Office furniture & IT equipment	1,750	500
Total	1,750	500

A third party investor introduced by Peterhouse who had stated that they were unwilling to invest in the existing Group, expressed interest to the Directors in acquiring certain of the businesses and assets.

This third party was invited to submit offers with a view to completion as soon as possible following the appointment of the Joint Administrators.

A further internal party also expressed interest in acquiring one of the businesses.

Accordingly two offers were received by Edward Symmons prior to the Joint Administrators' appointment.

4.3 Details of the pre-packaged sale

Following the Joint Administrators' appointment, we reviewed the comments and recommendations upon offers received, prepared by ES

The offers received were from TGL Services (UK) Limited ("TGL") a newly formed subsidiary of Touchstone Gold Limited, a Company Listed on AIM and an employee in the sums of £45,000 and £10,000 respectively

TDL Services (UK) Limited offered £45,000 for the business and assets of TGS and Aappro together with the GOS trading name and Intellectual Property Rights and GOS's interest in Smartdesk Systems Limited, Inpro Limited and GOS Systems PTE Ltd. The offer was on the basis of acquiring all the assets of the companies and maintaining the existing trade. They confirmed that they would fulfil all existing contracts and outstanding orders, meet certain critical creditor payments amounting to approximately £88,000 and pay the payroll for October 2014. TDL also offered to take on all existing employees.

The employee offered £10,000 for certain of the business and assets including the patent referred to above, the stock relating to Aappro and its commercial agreements. This was on the basis that he would fulfil the contracts due to be fulfilled by Aappro as well as meeting certain creditor payments.

Whilst the offer from employee was on a similar basis in relation to the Aappro business, the offer was lower and did not provide a solution in respect of TGS.

The higher offer was clearly in the best interests of the Companies and their creditors as it would achieve the greatest value for creditors.

We therefore accepted the highest offer, which was from TGL Services (UK) Limited ("TGL"), a third party company, subject to contract. TGL's offer included taking over all employees under the TUPE regulations, they were able to complete immediately and pay the full consideration of £45,000.

The going concern sale was clearly the most beneficial strategy that could have been followed because it not only enabled a greater value to be realised from the business, it also enabled the employees to be retained in employment and prevented any claims for wage arrears and holiday pay crystallising.

All the required aspects to enable completion were discussed between Jeffrey Green Russell Solicitors, acting for the Joint Administrators and the purchasers' advisors.

The transaction to sell the business and assets completed on 5 November 2013.

The Purchaser is TGL Services (UK) Limited, statutory details are as follows: registered company number 09293520, registered office 32 St James's Street, London SW1A 1HD and directors and shareholders as follows:

Directors	Shareholders
Franz Forrester	TGL Services Limited (inc Hong Kong)
Trevor John Wells	

TGL Services Limited is ultimately owned by AIM listed Touchstone Gold Limited.

The consideration for the business and assets is £45,000. The allocation and apportionment of the sale proceeds is detailed below.

	%	£
TGS Business and Assets	42%	18,900
Aappro Business and Assets	42%	18,900
Smart Desk Systems Limited	10%	4,499
Inpro Limited	6%	2,699
GOS Business Name and Intellectual Property Rights		1
GOS Systems PTE Ltd		1
Total		£45,000

There is no connection between the Purchaser and the directors, shareholders or secured creditors of the Company or their associates

The sale is not part of a wider transaction. Stephen Berry, Director of GOS, TGS and Aappro, Peter McKee, Director of GOS, TGS and Aappro and Donald McQueen, Director of GOS are not involved in the management or ownership of the purchasing company. However, it is understood that they may be employed by and may take a shareholding in the Purchaser or one of its group companies.

There are no options, buy-back arrangements or similar conditions attached to the contract of sale. In light of the immediate transfer of the sale proceeds, no security was sought.

In addition to the sale consideration, the Purchaser is also to pay licence fees in respect of a short term licence to occupy the TGS property in London and the Aappro property in Barnet whilst assignment of the leases is concluded.

4.4 Conclusion

In summary, a pre-packaged sale out of Administration appeared to be the best way forward as it has resulted in the best realisation of the Company's goodwill and assets. In addition, it provided continuity of trade as far as the Companies' customers were concerned and it enabled the statutory purpose of the Administration to be achieved.

5 DIRECTORS' ESTIMATED STATEMENTS OF AFFAIRS

The Joint Administrators have asked the directors to prepare summaries of the Companies' estimated financial position as at 31 October 2014, in the form of a Statement of Affairs. A summary of these Statements of Affairs is attached at Appendix III.

Please note the following:

- The Statement of Affairs is the Directors' estimate of the Companies' financial position as at 31 October 2014.
- The Statement of Affairs does not provide for the costs of realisation or the costs of the Administration (including agents', legal and professional fees).
- The Joint Administrators have not carried out an audit on the information contained in the Statements of Affairs.

A list of all known creditors and the amounts shown as due to them in the Companies' records is included at Appendix IV. Inclusion in the list does not constitute admission that there is now, or has

been in the past, any legal liability to make payment of the whole or any part of the amounts shown
Omission from the list does not preclude admission of any bona fide debt of any of the Companies

6 JOINT ADMINISTRATORS' COMMENTS ON THE DIRECTORS' STATEMENTS OF AFFAIRS

The Joint Administrators would comment regarding the Statements of Affairs as follows

GOS SYSTEMS LIMITED

ASSETS

6.1 Sale of Business and Assets

As discussed above, a pre-packaged sale to TGL of the business name and intellectual property rights was completed on 5 November 2014 for £1

6.2 Investment in Group Companies

The Company's books show investments in group companies amounting to £2,297,932. The largest investments are in Golden Orb Networks Limited £1,306,520 and Aapro £904,505

The directors estimate realisations of £7,199, made up of £4,499 from Smart Desk Systems Limited and £2,699 relating to the investment in Inpro Limited

The other investments in group Companies are considered worthless

6.3 Book Debts - Intercompany

At the date of Administration, GOS's sales ledger showed inter-company debt of £178,399 due largely from Spectronic Systems A/S in the amount of £174,733 and from TGD £2,641, Golden Orb Networks Limited £425 and Faberbrent Limited £600

The directors do not estimate any realisations from these inter-company debts
These debts will be investigated by the Joint Administrators with a view to realisations

6.4 VAT Refund

A VAT refund amounting to £822 is due from HM Revenue and Customs

6.5 Cash at Bank

The Joint Administrators are awaiting receipt of the cash balance in the company's accounts which is estimated to be £1,181

The Company has no other known assets

LIABILITIES

There are a number of different classes of creditors in insolvency matters. These include
Secured Creditors are creditors who hold fixed and/or floating charge debenture security, secured creditors are paid in priority to other creditors, subject to preferential creditors and unsecured creditors under the prescribed part

Preferential creditors comprise employees' claims for holiday pay and some arrears of wages
Preferential creditors are paid in priority to the prescribed part, floating chargeholders and unsecured creditors

Unsecured creditors rank behind secured and preferential creditors. Unsecured creditors receive the surplus from net realisations after secured and preferential creditors and any payment which is made under the prescribed part

6.6 Secured Creditors

There are no secured creditors in this matter

6.7 Preferential creditors

The Joint Administrators are not aware of any employees of GOS and therefore there are no known preferential creditors in this matter

6.8 Prescribed Part

There are provisions of the insolvency legislation that require an Administrator to set aside a percentage of a Company's assets for the benefit of the unsecured creditors in cases where the Company gave a "floating charge" over its assets to a lender on or after 15 September 2003

This is known as the "prescribed part of the net property " A Company's net property is that left after paying the preferential creditors and the costs of the Administration, but before paying the lender who holds a floating charge An Administrator has to set aside

- 50% of the first £10,000 of the net property, and
- 20% of the remaining net property up to a maximum of £600,000

As there is no floating charge in this matter, the prescribed part provisions will not apply

6.9 Unsecured Creditors

Based on the Directors' Statement of Affairs, unsecured creditors are estimated to total £757,916 from thirty creditors

To date, the Joint Administrators have not yet received any claims from unsecured creditors

Based on current information, the Joint Administrators anticipate that there will not be funds to make a distribution to unsecured creditors

There are no known creditors with Retention of Title

TG SUPPORT LIMITED **ASSETS**

6.10 Sale of Business and Assets

As discussed above, a pre-packaged sale to TGL of the business and assets was completed on 5 November 2014 for £18,900

6.11 Furniture and Equipment

The company's furniture and equipment is valued at £28,566 in the company's books The directors expect minimal realisations from these assets held as at the date of the Administration

6.12 Stock

The company's stock is valued at £3,957 in the company's books The directors do not expect any realisations from the stock held as at the date of the Administration

6.13 Leasehold Property – Rent Deposits

TGS has an interest in leasehold property in London TGL have been granted a licence by TGS to occupy the premises pending an assignment of the lease being agreed

TGS has paid deposits of £2,825 These include a rent deposit of £2,025 to the landlord of the company's premises in London and a deposit of £775 to its data centre

The directors estimate that these deposits will be fully recoverable

6.14 Book Debts – Inter-company

At the date of Administration, TGS's sales ledger showed inter-company debt of £17,025 due from Smartdesk Systems Limited in the amount of £8,773 and from Aappro in the amount of £8,252

The directors do not estimate any realisations from these inter-company debts

These debts will be investigated by the Joint Administrators with a view to realisations

6.15 Book Debts

At the date of Administration, the company's sales ledger showed an estimated realisable value of £9,220

The book debts will continue to be collected by the Joint Administrators

6.16 Cash at Bank

The Joint Administrators are awaiting receipt of the cash balance in the company's accounts which is estimated to be £13,038

The Company has no other known assets

LIABILITIES

There are a number of different classes of creditors in insolvency matters. These include Secured Creditors are creditors who hold fixed and or floating charge debenture security, secured creditors are paid in priority to other creditors, subject to preferential creditors and unsecured creditors under the prescribed part

Preferential creditors comprise employees' claims for holiday pay and some arrears of wages. Preferential creditors are paid in priority to the prescribed part, floating chargeholders and unsecured creditors

Unsecured creditors rank behind secured and preferential creditors. Unsecured creditors receive the surplus from net realisations after secured and preferential creditors and any payment which is made under the prescribed part

6.17 Secured Creditors

There are no secured creditors in this matter. A debenture created in 2005 has been satisfied in full

6.18 Preferential creditors

The only known preferential creditors are former employees of the Company for unpaid wages and holiday pay. These claims are subject to a maximum limit set by the insolvency legislation

Employees are to be transferred under TUPE regulations to TGL and therefore there are no anticipated preferential claims

6.19 Prescribed Part

There are provisions of the insolvency legislation that require an Administrator to set aside a percentage of a Company's assets for the benefit of the unsecured creditors in cases where the Company gave a "floating charge" over its assets to a lender on or after 15 September 2003

This is known as the "prescribed part of the net property". A Company's net property is that left after paying the preferential creditors and the costs of the Administration, but before paying the lender who holds a floating charge. An Administrator has to set aside

- 50% of the first £10,000 of the net property, and
- 20% of the remaining net property up to a maximum of £600,000

As there is no floating charge in this matter, the prescribed part provisions will not apply

6.20 Unsecured Creditors

Based on the Directors' Statement of Affairs, unsecured creditors are estimated to total £992,744

Trade, employee, directors and HM Revenue and Customs creditors amount to £664,292 from forty seven creditors

Unsecured creditors also include customer payments in advance of £328,451

To date, the Joint Administrators have not yet received any claims from unsecured creditors

Based on current information, the Joint Administrators anticipate that there may be funds to make a distribution to creditors, although at present they are unable to indicate the likely dividend

There are no known creditors with Retention of Title

AAPPRO LIMITED

ASSETS

6 21 Sale of Business and Assets

As discussed above, a pre-packaged sale of the business and assets was completed on 5 November 2014 to TGL for £18,900

6 22 Leasehold Property

Aappro has an interest in leasehold property in Barnet, Herts TGL have been granted a licence by Aappro to occupy the premises pending an assignment of the lease being agreed

Aappro has paid a rent deposit of £2,596 to the landlord of the company's premises in Barnet The directors estimate that these deposits will be fully recoverable

6.23 Furniture and Equipment

The company's furniture and equipment is valued at £1,833 in the company's books The directors expect minimal realisations from these assets held as at the date of the Administration

6.24 Stock

The company's stock is valued at £38,925 in the company's books The directors expect minimal realisations from the stock held as at the date of the Administration

6.25 VAT Refund

A VAT refund amounting to £2,195 is expected from HM Revenue and Customs

The Company has no other known assets

LIABILITIES

There are a number of different classes of creditors in insolvency matters These include Secured Creditors are creditors who hold fixed and or floating charge debenture security, secured creditors are paid in priority to other creditors, subject to preferential creditors and unsecured creditors under the prescribed part

Preferential creditors comprise employees' claims for holiday pay and some arrears of wages Preferential creditors are paid in priority to the prescribed part, floating chargeholders and unsecured creditors

Unsecured creditors rank behind secured and preferential creditors Unsecured creditors receive the surplus from net realisations after secured and preferential creditors and any payment which is made under the prescribed part

6.26 Secured Creditors

There are no secured creditors in this matter The only charge shown at Companies House is the rent deposit deed

6 27 Preferential creditors

The only known preferential creditors are former employees of the Company for unpaid wages and holiday pay These claims are subject to a maximum limit set by the insolvency legislation

Employees are to be transferred under TUPE regulations to TGL and therefore there are no anticipated preferential claims

6 28 Prescribed Part

There are provisions of the insolvency legislation that require an Administrator to set aside a percentage of a Company's assets for the benefit of the unsecured creditors in cases where the Company gave a "floating charge" over its assets to a lender on or after 15 September 2003

This is known as the "prescribed part of the net property " A Company's net property is that left after paying the preferential creditors and the costs of the Administration, but before paying the lender who holds a floating charge An Administrator has to set aside

- 50% of the first £10,000 of the net property, and
- 20% of the remaining net property up to a maximum of £600,000

As there is no floating charge in this matter, the prescribed part provisions will not apply

6 29 Unsecured Creditors

Based on the Directors' Statement of Affairs, unsecured creditors are estimated to total £259,050 from twenty three creditors

To date, the Joint Administrators have not yet received any claims from unsecured creditors

Based on current information, the Joint Administrators anticipate that there will not be funds to make a distribution to creditors

There are no known creditors with Retention of Title

7 JOINT ADMINISTRATORS' RECEIPTS AND PAYMENTS

Summaries of the Joint Administrators' receipts and payments relating to the Companies for the period from the date they entered Administration, 31 October 2014 to 10 November 2014 are enclosed at Appendix V

Realisations include receipt of the proceeds of the pre-packaged sale to TGL of £45,000 As at section 4 3 above, the sale proceeds are split £7,200 to GOS, £18,900 to TGS and £18,900 to Appro

Future costs and realisations detailed on the receipts and payments account are shown net of VAT

The following agents or professional advisors have been utilised in this matter

Professional Advisor	Nature of Work	Fee Arrangement
Edward Symmons LLP	Valuers/Auctioneers	Time Costs
Jeffrey Green Russell LLP	Solicitors	Time Costs

Edward Symmons LLP is a firm of valuers and auctioneers experienced in providing valuations and advice on the sale of assets in insolvency situations The firm is a member of the Royal Institution of Chartered Surveyors Their fee was based on their time costs in respect of their work in valuing the business, assets, intellectual property and investments I have yet to receive an invoice from them but estimate their fees to be approximately £6,000 plus VAT and disbursements

Jeffrey Green Russell LLP are firm of solicitors experienced in providing advice in insolvency situations Their fee was based on their time costs in respect of dealing with the agreement for the sale and purchase of the business to TGL I have yet to receive an invoice from them but estimate their fees to be approximately £5,000 plus VAT and disbursements

The choice of professionals was based on the Joint Administrators' perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of the agreed fee arrangement with them The fee arrangement charged has been reviewed and the Joint Administrators are satisfied that they are reasonable in the circumstances of this case

8 JOINT ADMINISTRATORS' REMUNERATION & EXPENSES

8.1 Joint Administrators' Time Costs

The basis of the Joint Administrators' remuneration and payment of category 2 expenses will be agreed by any creditors' committee appointed at the creditors' meetings to be held on 2 December 2014

If no creditors' committees are appointed, then the approval of the Joint Administrators' remuneration on a time cost basis, by reference to time properly given by them and their staff in attending to matters arising in the Administrations, and payment of category 2 expenses will form part of these proposals. Category 1 expenses are payable without approval from creditors.

For the period from 31 October to 7 November 2014, time costs relating to GOS amount to £3,688, representing 13 hours' work, at an average charge out rate of £284.

For the period from 31 October to 7 November 2014, time costs relating to TGS amount to £3,289, representing 11 hours' work, at an average charge out rate of £299.

For the period from 31 October to 7 November 2014, time costs relating to Aappro amount to £3,007, representing 10 hours' work, at an average charge out rate of £298.

The Joint Administrators have not yet drawn any fees in respect of their remuneration.

Appendix VI contains further information about time spent on the Administration and has been categorised into the following heading:

- **Administration and Planning** includes case planning, administrative set-up, appointment notification, statutory reporting, compliance, cashiering, accounting and administrative functions
- **Realisation of Assets** includes identifying, securing, insuring assets, retention of title issues, debt collection, property, business and asset sales
- **Investigations** includes reporting on the conduct of directors, investigating antecedent transactions and any other investigations that may be deemed appropriate
- **Trading** includes planning, strategy, trading accounting, managing operations on site, corresponding with suppliers and customers, and on-going employee matters
- **Creditors** includes creditor set up, communication and meetings, reviewing and agreeing preferential and unsecured claims, corresponding with secured creditors', reviewing and obtaining advice in relation to security granted by the Company

For the period of this report, the time spent on these Administrations has predominantly been spent on overseeing the sale of the business and assets and the initial set up and statutory tasks of the Administrations.

A summary of the Joint Administrators' expenses to the date of this report is given at Appendix VI.

A Guide to Administrators' fees may be found at the following website <http://www.antonybatty.com/resource>. The Joint Administrators would also be pleased to send you a copy by e-mail or post on request. Details of current charge out rates and disbursements policy are given at Appendix VII. Please note that our charge out rates increased on 1 April 2012.

8.2 Pre-administration Costs

In accordance with Rule 2.33(2B) of the Insolvency Rules 1986 the Joint Administrators have incurred pre-administration costs and make the following statements:

GOS - the pre-appointment time costs incurred in relation to the appointment and pre-packaged sale detailed above in the period 20 to 30 October 2014 was £3,813.80, all of which related solely to the appointment of the Joint Administrators and the purpose of the Administration.

TGS - the pre-appointment time costs incurred in relation to the appointment and pre-packaged sale detailed above in the period 20 to 30 October 2014 was £3,954 80, all of which related solely to the appointment of the Joint Administrators and the purpose of the Administration. We received a deposit of £1500 towards these costs on engagement.

Aappro - the pre-appointment time costs incurred in relation to the appointment and pre-packaged sale detailed above in the period 20 to 30 October 2014 was £3,309 30, all of which related solely to the appointment of the Joint Administrators and the purpose of the Administration.

These pre-appointment time costs were charged on a time cost basis and expenses incurred subject to the Boards of Directors of the Companies instructing us to assist them in placing the Companies into administration. I received instruction from GOS and TGS on 21 October 2014 and from Aappro on 29 October 2014. The Directors agreed that we should be paid our pre-appointment fees and expenses.

The Joint Administrators enclose a detailed analysis of the pre-appointment costs. Please note that the Joint Administrators are only seeking to recover the costs which relate to the appointment and purpose of the Administration as an expense of the Administration.

These costs relate to the meetings of advice and telephone calls held with the directors regarding the business and assets to consider the best course of action, case planning, administrative setup and the formalities of the Joint Administrators' appointments along with dealing with the pre-packaged sale and filing the necessary documents at Court.

In addition to my own time costs, Jeffrey Green Russell LLP and ES have incurred costs prior to the Administration in order to achieve the pre-packaged sale of the business and assets on a going concern basis.

By its nature, this work had to be carried out prior to the appointment and allowed the Companies' assets to be protected and to maximise realisations.

Summaries of the Joint Administrators' pre-appointment expenses to the date of this report are given at Appendix VI. These expenses are currently outstanding.

The Joint Administrators state that the payment of un-paid pre-administration costs is an expense of the administration and is

- (i) Subject to approval under Rule 2.67A, and
- (ii) Not part of the proposals subject to approval under paragraph 53.

To the best of the Joint Administrators' knowledge, no other fees were charged by any other person qualified to act as an insolvency practitioner.

If a committee is appointed at the meeting of creditors, the Joint Administrators will initially seek approval from the committee for payment of the pre-appointment fees and expenses. If the committee does not approve those fees, or it approves the fees at a level that Joint Administrators feel is insufficient, they may seek approval from a further meeting of creditors or failing that, from the Court.

If a committee is not appointed, then since the pre-appointment fees and expenses that have not yet been paid, they cannot be approved within these proposals, the joint Administrators will be seeking a separate resolution to approve them at the meeting of creditors.

9 PROPOSED FUTURE ACTIONS OF THE JOINT ADMINISTRATORS TO ACHIEVE THE OBJECTIVE OF THE ADMINISTRATION

In order to achieve the objective of the Administrations of the Companies, the Joint Administrators have sold the business and assets by way of a pre-packaged sale.

They will collect the book debts due to the Companies and assist TGL in the transition period

It is too early to predict the quantum of any dividends to the unsecured creditors

10. FURTHER INFORMATION FOR CREDITORS

10.1 Investigations

The Joint Administrators are required to submit a report to the Department for Business, Innovation and Skills concerning the conduct of those who have been directors of the Company at any time in the three years preceding the Administration. The Joint Administrators are also required to investigate the affairs of the Company in general in order to consider whether any civil proceedings should be taken on its behalf.

Whilst the conduct of this report and any other investigations are confidential, the Joint Administrators ask creditors to provide them with any information they consider may be relevant. This is a standard part of the duties of the Joint Administrators and does not imply any criticism of the directors.

10.2 Connected Party Transaction

The Joint Administrators are not aware of any transaction (other than in the ordinary course of business) between the Companies and connected companies, the directors or associates in the year prior to the Administrations. Should creditors have any information regarding such transactions, they are requested to forward full details in writing.

10.3 EC Regulation on Insolvency Proceedings

The Joint Administrators consider that the EC Regulation on Insolvency Proceedings apply to the Administrations of the Companies. They also consider that they are "main" proceedings since the Companies' registered offices and trading addresses are in the United Kingdom.

10.4 Third Party Assets

Should any creditor believe that they own assets that may have been in the Companies' possession, they should contact the Joint Administrators' office as soon as possible.

11. JOINT ADMINISTRATORS' PROPOSALS

In order to achieve the objective set out in section 3, the Joint Administrators make the following proposals to creditors, which will be considered at the meetings to be held on 2 December 2014.

- (a) The Joint Administrators continue to manage the business, affairs and property of the Companies in order to achieve the purpose of the Administrations. In particular that the Joint Administrators
 - (i) Realise the Companies' remaining assets at such time(s) on such terms as they consider appropriate and collect the Companies' book debts,
 - (ii) Sell any remaining assets at such time(s) on such terms as they consider appropriate,
 - (iii) Investigate and, if appropriate, pursue any claims that the Companies may have against any person, firm or company whether in contract or otherwise, including any officer or former officer of the Companies or any person, firm or company which supplies or has supplied goods or services to the Companies, and
 - (iv) Do all such things and generally exercise all their powers as Administrators as they in their discretion consider desirable or expedient in order to achieve the objective of the Administrations or protect and preserve the assets of the Companies or maximise the realisations of those assets, or of any purpose incidental to these proposals.
- (b) If it appears likely that there will be sufficient assets to distribute to unsecured creditors, the Companies should proceed into Creditors' Voluntary Liquidation and the Joint Administrators propose that they would be appointed Joint Liquidators and that all acts of the Joint Liquidators

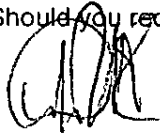
may be taken jointly or alone. Creditors may nominate a different person as the proposed liquidator provided that any such nomination is received before the proposals are approved

- (c) If there are no assets for distribution to unsecured creditors, the Administrations of the Companies will end by filing a notice of dissolution with the Registrar of Companies. The Companies will then automatically be dissolved by the Registrar of Companies three months after the notice is registered.
- (d) A creditors' committee shall be formed if three or more creditors (up to a maximum of 5) require this and are willing to serve on it.
- (e) If no creditors' committee is appointed, the Joint Administrators propose that they be remunerated on a time cost basis, by reference to time properly given by them and their staff in attending to matters arising in the Administrations.
- (f) If no creditors' committee is appointed, the Joint Administrators propose that their category 2 expenses be approved in accordance with the disbursements policy at Appendix VII, (rates may vary from time to time).

The Joint Administrators also propose by way of a separate resolution that

- 1 If no Creditors' Committee is formed, then the Joint Administrators propose that they be remunerated on the basis of their hourly costs at scale rates calculated on time properly spent prior to the actual appointments of Administrators and that the Joint Administrators shall draw this remuneration on account as and when funds permit from the assets of the Companies.
- 2 If no Creditors' Committee is formed, then the Joint Administrators propose that the pre-Administration costs of Jeffrey Green Russell LLP and Edward Symmons be paid as and when funds permit from the assets of the Company.

Should you require any further information please contact Sarah Wege



W A Batty
Joint Administrator
Dated: 11 November 2014

APPENDIX I

GOS SYSTEMS LIMITED - IN ADMINISTRATION

STATUTORY INFORMATION

Company Number	08107924
Date of Incorporation	18 June 2012
Trading Name	N/A
Previous Registered Names	Golden Orb Systems Limited
Registered Office	3 Field Court, Gray's Inn, London, WC1R 5EF
Formerly	Unit 202 Linton House, 164-180 Union Street, Southwark, London, SE1 0LH
Former Trading Address	Unit 202 Linton House, 164-180 Union Street, Southwark, London, SE1 0LH
Principle business activity	Intelligence and secure communications

Directors

<u>Name</u>	<u>Appointed</u>	<u>Resigned</u>
1 Stephen Ronald Berry	18/06/2012	N/A
2 Peter Robert McKee	20/11/2012	N/A
3 Donald Charles McQueen	20/11/2012	N/A

Company Secretary

<u>Name</u>	<u>Appointed</u>	<u>Resigned</u>
Stephen Wainwright	11/09/2012	N/A

Issued Share Capital 27,148 ordinary shares of £1 each

Shareholders

<u>Name</u>	<u>Ordinary Shares</u>	<u>Percentage</u>
Various – list available on requests		

Chargeholder(s)

<u>Name</u>	<u>Type of Charge</u>	<u>Date of Charge</u>
N/A		

APPENDIX I**T G SUPPORT LIMITED - IN ADMINISTRATION****STATUTORY INFORMATION**

Company Number	05370731
Date of Incorporation	21 February 2005
Trading Name	N/A
Previous Registered Names	N/A
Registered Office	3 Field Court, Gray's Inn, London, WC1R 5EF
Formerly	Unit 202 Linton House, 164-180 Union Street, Southwark, London, SE1 0LH
Former Trading Address	Unit 202 Linton House, 164-180 Union Street, Southwark, London, SE1 0LH
Principle business activity	Telecommunications network operator

Directors

<u>Name</u>	<u>Appointed</u>	<u>Resigned</u>
1 Stephen Ronald Berry	24/08/2011	N/A
2 Peter Robert McKee	30/04/2013	N/A
3 Donald Charles McQueen	30/04/2013	N/A

Company Secretary

<u>Name</u>	<u>Appointed</u>	<u>Resigned</u>
Stephen Wainwright	27/02/2013	N/A

Issued Share Capital 875,000 ordinary shares of £1 each

Shareholders

<u>Name</u>	<u>Ordinary Shares</u>	<u>Percentage</u>
1 GOS Systems Limited	875,000	100%

Chargeholder(s)

<u>Name</u>	<u>Type of Charge</u>	<u>Date of Charge</u>
N/A – 2005 Debenture satisfied		

APPENDIX I**AAPPRO LIMITED - IN ADMINISTRATION****STATUTORY INFORMATION**

Company Number	07046141
Date of Incorporation	16 October 2009
Trading Name	N/A
Previous Registered Names	N/A
Registered Office	3 Field Court, Gray's Inn, London, WC1R 5EF
Formerly	Unit 10, Wrotham Business Park, Barnet, Hertfordshire, EN5 4SZ
Former Trading Address	Unit 10, Wrotham Business Park, Barnet, Hertfordshire, EN5 4SZ
Principle business activity	GSM hardware and software solutions

Directors

<u>Name</u>	<u>Appointed</u>	<u>Resigned</u>
1 Stephen Ronald Berry	16/10/2009	N/A
2 Peter Robert McKee	19/04/2012	N/A

Company Secretary

<u>Name</u>	<u>Appointed</u>	<u>Resigned</u>
Stephen Wainwright	31/12/2012	N/A

Issued Share Capital ordinary shares of £1 each

Shareholders

<u>Name</u>	<u>Ordinary Shares</u>	<u>Percentage</u>
1 GOS Systems Limited	20	100%

Chargeholder(s)

<u>Name</u>	<u>Type of Charge</u>	<u>Date of Charge</u>
N/A - Rent Deposit Deed only		

APPENDIX II

GOS SYSTEMS LIMITED - IN ADMINISTRATION

DETAILS OF THE JOINT ADMINISTRATORS' APPOINTMENT

Name and address of Administrators	William Antony Batty & Stephen John Evans of 3 Field Court, Gray's Inn, London, WC1R 5EF
Date of Appointment	31/10/2014
Court	High Court of Justice
Court reference	7519 of 2014
Person(s) making appointment	Stephen Berry, Director, on behalf of the Board
Acts of Administrators	The Administrator acts as officer of the Court and agent for the Company without personal liability All of the functions of the Administrators of the Company are to be exercised by any or all of the Administrators

APPENDIX II

T G SUPPORT LIMITED - IN ADMINISTRATION

DETAILS OF THE JOINT ADMINISTRATORS' APPOINTMENT

Name and address of Administrators	William Antony Batty & Stephen John Evans of 3 Field Court, Gray's Inn London, WC1R 5EF
Date of Appointment	31/10/2014
Court	High Court of Justice
Court reference	7518 of 2014
Person(s) making appointment	Stephen Berry, Director, on behalf of the Board
Acts of Administrators	The Administrator acts as officer of the Court and agent for the Company without personal liability All of the functions of the Administrators of the Company are to be exercised by any or all of the Administrators

APPENDIX II

AAPPRO LIMITED - IN ADMINISTRATION

DETAILS OF THE JOINT ADMINISTRATORS' APPOINTMENT

Name and address of Administrators	William Antony Batty & Stephen John Evans of 3 Field Court, Gray's Inn London, WC1R 5EF
Date of Appointment	31/10/2014
Court	High Court of Justice
Court reference	7789 of 2014
Person(s) making appointment	Stephen Berry, Director, on behalf of the Board
Acts of Administrators	The Administrator acts as officer of the Court and agent for the Company without personal liability All of the functions of the Administrators of the Company are to be exercised by any or all of the Administrators

Insolvency Act 1986

GOS Systems Limited
Estimated Statement Of Affairs as at 31 October 2014

	Book Value £	Estimated to Realise £
ASSETS		
Book Debts - Inter-company	178,399 16	
Investments in Group Companies	2,297,931 57	7,199 00
Intellectual Property Rights		1 00
VAT Refund	822 11	822 11
Cash at Bank	1,180 69	1,180 69
		<u>9,202 80</u>
LIABILITIES		
PREFERENTIAL CREDITORS -		
		<u>NIL</u>
		9,202 80
DEBTS SECURED BY FLOATING CHARGE PRE 15 SEPTEMBER 2003		
OTHER PRE 15 SEPTEMBER 2003 FLOATING CHARGE CREDITORS		
		<u>NIL</u>
		9,202 80
Estimated prescribed part of net property where applicable (to carry forward)		
		<u>NIL</u>
		9,202 80
DEBTS SECURED BY FLOATING CHARGE POST 15 SEPTEMBER 2003		
		<u>NIL</u>
		9,202 80
Estimated prescribed part of net property where applicable (brought down)		
		<u>NIL</u>
		9,202 80
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)		
Trade & Expense Creditors	741,554 77	
Directors	15,821 27	
Ordinary shareholder overpayments	540 00	
		<u>757,916 04</u>
Estimated deficiency/surplus as regards non-preferential creditors		
(excluding any shortfall in respect of F C's post 14 September 2003)		
		<u>(748,713 24)</u>
		(748,713 24)
Issued and called up capital		
Ordinary Shareholders		271 00
		<u>271 00</u>
TOTAL SURPLUS/(DEFICIENCY)		<u><u>(748,984 24)</u></u>

Antony Batty & Company LLP
GOS Systems Limited
B - Company Creditors

Key	Name	Address	£
CA00	ACS Technical Ltd	72 Westfields	6,000 00
CA01	Asby's	Morton House, 9 Beacon Court, Pitstone Green Business Park, Pitstone, LU7 9GY	12,444 00
CA02	Assay Corporate Finance (UK) Ltd	57A Catherine Place, London, SW1E 6DY	100 00
CA03	Aappro Limited	Unit 202 Linton House, 164-180 Union Street, Southwark, London, SE1 0LH	4,019 50
CB00	Baker Tilly	25 Farrington Street, London, EC4A 4AB	126,518 40
CB01	Berg	35 Peter Street, Manchester, M2 5 BG	37,645 92
CD00	N Dulai expenses	Oaklands, Newtown Rd, Newbury, RG14 7HA	9,506 13
CF00	FTI Consulting	135 Bishopsgate, London, EC2M 3UR	7,711 65
CH00	Hobbs Associates	The Granary, Wolvey Lodge Business Centre Leicestershire, LE10 3HB , Cloudesley, Bush Lane, Wolvey, 734 58	3,055 00
CH01	HOMANN	Amagertorv 11	0 00
CH02	HM Revenue & Customs - PAYE/NI	Enforcement & Insolvency Service (EIS) Worthing, Durrington Bridge House, Barrington Road, Worthing, BN12 4SE	0 00
CH03	HM Revenue & Customs - VAT	Insolvency Operations, 5th Floor, Regian House, James Street, Liverpool, L75 1AD	140 00
CL00	Leander PR Limited	16 Finborough Road, London, SW10 9EQ	195,973 20
CM00	Memery Crystal	44 Southampton Buildings, London, WC2A 1AP	815 76
CM01	L Munro	29 Lillian Road, London, SW13 19JG	31,990 00
CO00	Orange International Security Solutions	HavenKade 17	135,000 00
CP00	Panmure Gordon	One New Change, London, EC4M 9AF	9,600 00
CP01	People Innovation	Blenheim Cottage, Smithers Hill Lane, Shipley, West Sussex, RH13 8PP	11,355 00
CP02	Perivan Financial	21 Worship Street, London, EC2A 2DW	2,965 41
CR00	Richard Richardson Consulting	Apricot Tower	40,899 75
CR01	Riversby	2 Malthouse Drive, London, W4 2NS	1,667 00
CR02	RSM Plus	Kalvebod Brygge 45	6,178 39
CS00	Stratford House Consulting	Stratford House, Worcester Road, Upton Snodsbury, Worcs, WR7 4NW	209 41
CS01	M Shenk	89 Chelverton Road, London, SW15 1RW	69,522 48
CS02	Smartdesk Systems Ltd	Unit 202 Linton House, 164-180 Union Street, Southwark, London, SE1 0LH	1,569 03
CW00	S B Wainwright expenses	5 The Broadway, Gustard Wood, St Albans, AL4 8LW	19,934 16
CW01	Waterbridge Capital Limited	Stag Gates House, 63/64 The Avenue, Southampton, SO17 1XS	0 00
RB00	Stephen Ronald Berry	2 Malthouse Drive, Chiswick, London, W4 2NS	

Signature

APPENDIX III

Antony Batty & Company LLP
GOS Systems Limited
B - Company Creditors

Key	Name	Address	£
RM00	Peter Robert McKee	12 Southcote Way, Penn, High Wycombe, Bucks, HP10 8JG	7,769 34
RM01	Donald Charles McQueen	2 Wilfred Road, Bournemouth, BH5 1NB	8,051 93
30 Entries Totalling			757,376.04

Signature _____

Page 2 of 2

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10 November 2014 20 24

Appendix III

Insolvency Act 1986

T G Support Limited
Estimated Statement Of Affairs as at 31 October 2014

	Book Value £	Estimated to Realise £
ASSETS		
Furniture & Equipment	28,566 00	1 00
Stock	3,957 00	
Book debts - Inter-company	17,025 00	
Book Debts	9,220 00	9,220 00
Cash at Bank	13,038 00	13,038 00
Rent Deposits	2,825 00	2,825 00
Business, IPR & assets		18,899 00
		<u>43,983 00</u>
LIABILITIES		
PREFERENTIAL CREDITORS -		
Employee Arrears/Hol Pay		6,400 00
		<u>6,400 00</u>
		37,583 00
DEBTS SECURED BY FLOATING CHARGE PRE 15 SEPTEMBER 2003		
OTHER PRE 15 SEPTEMBER 2003 FLOATING CHARGE CREDITORS		NIL
		<u>37,583 00</u>
Estimated prescribed part of net property where applicable (to carry forward)		NIL
		<u>37,583 00</u>
DEBTS SECURED BY FLOATING CHARGE POST 15 SEPTEMBER 2003		
		NIL
		<u>37,583 00</u>
Estimated prescribed part of net property where applicable (brought down)		NIL
		<u>37,583 00</u>
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)		
Trade & Expense Creditors	261,472 00	
Employees	137,254 65	
Directors	144,000 00	
HM Revenue & Customs - PAYE \ NIC	109,167 00	
HM Revenue & Customs - VAT	12,399 00	
Customer payments in advance	328,451 00	
		<u>992,743 65</u>
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F C's post 14 September 2003)		<u>(955,160 65)</u>
		(955,160 65)
Issued and called up capital		
Ordinary Shareholders	875,000 00	875,000 00
TOTAL SURPLUS/(DEFICIENCY)		<u><u>(1,830,160 65)</u></u>

Antony Batty & Company LLP
T G Support Limited
B - Company Creditors

Key	Name	Address	£
CA00	AQL Limited	26 Park Square, Leeds, LS1 2PL	1,828 00
CA01	Ashleys Chartered Accountants	Morton House, 9 Beacon Court, Pitstone Green Business Park, Pitstone, LU7 9GY	1,326 00
CA02	Steve Allum	PLASMAENLLWYD, HENLLAN AMGOED, WHITLAND, CARMRS, AS34 0SE	43,987 00
CB00	Bogons Ltd	39 Woodpitch Wood, Chepstow, Gwent, NP16 6DR	(281 00)
CB01	British Gas	British Gas, PO Box 227, ROTHERHAM, S98 1PD	(55 00)
CB02	BT PLC	Durham, DH98 1BT	24 00
CB03	BT Wholesale	PP 3B111 City Place (BTW-RH), Beehive Ring Road, Gatwick, West Sussex, RH6 0OP	4,219 00
CB04	The Bunker Secure Hosting Ltd	Ash Radar Station, Marshborough Road, Sandwich, Kent, CT13 0PL	1,897 00
CB05	Barclaycard/ Bank of Scotland	Barclaycard, Department PP, Bolton, BL11 1XX	4,282 00
CC00	Controlled Thought Limited	Unit 202 Linton House, 164-180 Union Street, Southwark, SE1 0LH	6,136 00
CE00	EDF Energy	Income Control, 334 Oatland Road, Manadon, Plymouth, PL1 1EX	(390 00)
CH00	HM Revenue & Customs - PAYE/NI	Enforcement & Insolvency Service (EIS) Worthing, Durrington Bridge House, Barrington Road, Worthing, BN12 4SE	109,167 00
CH01	HM Revenue & Customs - VAT	Insolvency Operations, 5th Floor, Regian House, James Street, Liverpool, L75 1AD	12,399 00
CK00	Kingston Communications	Payment Centre, PO Box 195, Hull, HU1 3RN	5,040 00
CL00	London Internet Exchange Ltd	Trinity Court, Trinity Street, Priestgate, Peterborough, PE1 1DA	814 00
CL01	London Borough of Southwark	Southwark Revenues & Benefits Service, PO Box 68763, London, SE1P 4DJ	474 00
CM00	Manx Telecom Ltd	Isle of Man Business Park, Cool Road, Bradden, Isle of Man, IM99 1HX	2 00
CM01	Metropolitan Police Authority	10th Floor, Empress State, Empress Approach, Lillie Road, London, SW6 1TR	6,648 00
CM02	Milipol	COMEXPOSIUM SECURITY, 70 avenue du Général de Gaulle, 92058, PARIS LA DÉFENSE, FRANCE	63 00
CO00	Ofcom	Riverside House, 2a Southwark Bridge Road, London, SE1 9HA	18,300 00
CO01	Orange PCS Limited	Orange Payment Processing, Southend on Sea, SS99 6LU	1,891 00
CP00	Plusnet plc	Internet House, 2 Tenter Street, Sheffield, S1 4BY	40 00
CR00	RIPE	Singel 258, 1016 AB, Amsterdam, Netherlands	401 00
CR01	Ricnard Richardson Consulting	Apricot Tower, PO Box 341028, Dubai, UAE	56,554 00
CS00	Six Degrees Managed Data Ltd	Minerva House, Westhill Avenue, Castletown, Isle of Man, IM9 1HU	264 00
CS01	Scottish Power	Payment Collection Centre, PO Box 4740, WORTHING, BN11 9LT	1,783 00
CS02	SS7 Consulting Ltd	3 Albury Close, Luton, Bedfordshire, LU3 4AY	1,800 00
CU00	United Power Ltd	No 1 Mapp Street, Belize City, Belize, BWI	(15 00)

Signature

APPENDIX III

Antony Batty & Company LLP
T G Support Limited
B - Company Creditors

Key	Name	Address	£
CV00	Verizon UK Limited	PO Box 216, Widnes, WA8 2ZS	(120 00)
CV01	Vodafone Ltd	P O Box 5583, Newbury, RG14 5FF	10,294 00
CW00	S B Wainwright	5 The Broadway, Gustard Wood, Wheathampstead, Herts, AL4 8LW	9,974 00
CW01	Workspace Management Ltd	Chester House, Kennington Park, 1-3 Brixton Road, London, SW9 6DE	96 00
CW02	World Trader Ltd	212 Long Path Road, Suite 2A, Anguilla, B W I	14,988 00
CW03	Mark Wheeler	59 Whitehouse Avenue, Boreham Wood, Herts, WD6 1HA	69,052 00
CZ00	Ziron (UK) Ltd	Commerce House, Telford Road, Bicester, Oxfordshire, OX26 4LD	156 00
EA00	Duncan Askew	34 Flitwick Road, Westoning, Bedfordshire, MK45 5JA	19,130 52
EB00	Steve Bucklin	Willstone House, Halls Lane, Brackley, NN13 6AN	4,220 35
EH00	Dave Houghton	1 Duck End Lane, Maulden, Bedfordshire, MK45 2DL	5,736 14
EK00	Katrina Kenworthy	Flat 3 Jupiter Court, Four Seasons Close, Bow, E3 2YB	2,893 81
EL00	Adrem Lam	Block 44, Choa Chu Kang Street 64, #14-18, 689105, Singapore	48,410 00
EM00	Jon Marriott	16 Maple Tree Walk, Littlethorpe, LE19 2JX	2,045 09
EP00	Sheila Parmar	34 Morland Road, Kenton, Harrow, HA3 9LU	1,842 71
ER00	Dave Roberts	Maesderwen, Dolwen, Llandioes, SY18 6LN	1,043 03
EW00	Stephen Wainwright	5 The Broadway, Gustard Wood, St Albans, AL4 8LW	58,333 00
RB00	Stephen Ronald Berry	Unit 202 Linton House, 164-180 Union Street, Southwark, London, SE1 0LH	144,000 00
RM00	Peter Robert McKee	12 Southcote Way, Penn, High Wycombe, Bucks, HP10 8JG	0 00
RM01	Donald Charles McQueen	2 Wilfred Road, Bournemouth, BH5 1NB	0 00
47 Entries Totalling			670,692.65

Signature _____

Insolvency Act 1986

Aapro Limited
Estimated Statement Of Affairs as at 31 October 2014

	Book Value £	Estimated to Realise £
ASSETS		
Furniture & Equipment	1,833 00	1 00
Stock	38,925 00	1 00
Business & IPR		18,898 00
VAT Refund	2,195 00	2,195 00
Rent deposit refund	2,595 60	2,595 60
		<u>23,690 60</u>
LIABILITIES		
PREFERENTIAL CREDITORS -		
Employee Arrears/Hol Pay		1,600 00
		<u>1,600 00</u>
		22,090 60
DEBTS SECURED BY FLOATING CHARGE PRE 15 SEPTEMBER 2003		
OTHER PRE 15 SEPTEMBER 2003 FLOATING CHARGE CREDITORS		
		<u>NIL</u>
		22,090 60
Estimated prescribed part of net property where applicable (to carry forward)		
		<u>NIL</u>
		22,090 60
DEBTS SECURED BY FLOATING CHARGE POST 15 SEPTEMBER 2003		
		<u>NIL</u>
		22,090 60
Estimated prescribed part of net property where applicable (brought down)		
		<u>NIL</u>
		22,090 60
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)		
Trade & Expense Creditors	109,902 99	
Employees	26,175 34	
PDA Limited Loan	36,990 00	
HM Revenue & Customs - PAYE \ NIC	45,031 79	
Customer upgrade	40,950 00	
		<u>259,050 12</u>
Estimated deficiency/surplus as regards non-preferential creditors		
(excluding any shortfall in respect of F C's post 14 September 2003)		
		<u>(236,959 52)</u>
		(236,959 52)
Issued and called up capital		
Ordinary Shareholders	20 00	
		<u>20 00</u>
TOTAL SURPLUS/(DEFICIENCY)		<u><u>(236,979 52)</u></u>

Antony Batty & Company LLP
Aappro Limited
B - Company Creditors

Key	Name	Address	£
CA00	Aeroflex Ltd	Longacres House, Six Hills Way, Hertfordshire, SG1 2AN	39,530.04
CA01	Ashbys Chartered Accountants	Morton House, 9 Beacon Court, Pitstone Green Business Park, Pitstone, LU7 9GY	4,367.40
CB00	BRIFFA	Business Design Centre, 57 Upper Street, London, N1 0QH	200.73
CC00	COBWEB	Delme 3, Delme Place, Cams Hall Estate, Fareham, PO16 8UX	71.88
CC01	Controlled Thought Limited	Unit 202 Linton House, 164-180 Union Street, Southwark, SE1 0LH	673.40
CC02	Cryptex Security	Groupama House, 17 Station Road, Barnet, Herts, EN5 1NW	7.20
CH00	HM Revenue & Customs - VAT	Insolvency Operations, 5th Floor, Regian House, James Street, Liverpool, L75 1AD	0.00
CH01	HM Revenue & Customs	Insolvency & Securities, 3rd Floor, Euston Tower, 286 Euston Road, London, NW1 3UQ	0.00
CH02	HM Revenue & Customs - PAYE/NI	Enforcement & Insolvency Service (EIS) Worthing, Durrington Bridge House, Barrington Road, Worthing, BN12 4SE	45,031.79
CI00	Information Commissioner	Wycliffe House, Water Lane, Wilmslow, Cheshire, SK9 5AF	35.00
CK00	K&K Prime Engineering GmbH	Zugerstrasse 70, 6340 Baar, Switzerland	1,172.87
CN00	Nice Sheriffs	National Information Centre, c/o Registry Trust Limited, 153-157 Cleaveland Street, London, W1T 6QR	0.00
CN01	N2N Consulting	Griffins Court, 24-32 London Road, Newbury, Berks, RG14 1JX	40,753.21
CP00	PDA ELECTRONICS LTD (INTER CO)	Cairn House, Elgiva Lane, Chesham, HP5 2JD	6,726.00
CP01	PDA ELECTRONICS LTD (LOAN)	Cairn House, Elgiva Lane, Chesham, HP5 2JD	36,990.00
CP02	Sheila Parmar	34 Morland Road, Kenton, Harrow, HA3 9LU	45.00
CS00	S B Wainwright	5 The Broadway, Gustard Wood, St Albans, AL4 8LW	7,374.22
CT00	TG Support Limited	Unit 202 Linton House, 164-180 Union Street, Southwark, London, SE1 0LH	8,547.82
CW00	Wrotham Park Estates	The Estate Office, Wrotham Park Estates, Barnet, EN5 4SB	398.22
ES00	Paul Salzedo	Flat 5, Ash Tree Court, 106 Prospect Ring, N2 8GR	25,244.42
ES01	James Smith	177B Church Road, Harold Wood, Romford, RM3 0SB	2,530.92
RB00	Stephen Ronald Berry	2 Malthouse Drive, Chiswick, London, W4 2NS	0.00
RM00	Peter Robert McKee	12 Southcote Way, Penn, High Wycombe, Bucks, HP10 8JG	0.00
23 Entries Totalling			219,700.12

**GOS Systems Limited
(In Administration)
Joint Administrators' Abstract of Receipts & Payments
To 10/11/2014**

S of A £		£	£
	ASSET REALISATIONS		
7,199 00	Investments in Group Companies	7,199 00	
1 00	Intellectual Property Rights	1 00	
822 11	VAT Refund	NIL	
1,180 69	Cash at Bank	NIL	
			7,200 00
	UNSECURED CREDITORS		
(741,554 77)	Trade & Expense Creditors	NIL	
(15,821 27)	Directors	NIL	
(540 00)	Ordinary shareholder overpayments	NIL	
			NIL
	DISTRIBUTIONS		
(271 00)	Ordinary Shareholders	NIL	
			NIL
(748,984 24)			<u>7,200 00</u>
	REPRESENTED BY		
	Bank 1 Current - Interest bearing		7,200 00
			<u>7,200 00</u>
	ESTIMATED FUTURE RECEIPTS & PAYMENTS		
	Receipts		0 00
	Payments		
	Edward Symmons LLP - estimate		2,000 00
	Jeffrey Green Russell LLP - estimate		1,666 67
	Balance		<u>3,533 33</u>



William Antony Batty
Joint Administrator

**T G Support Limited
(In Administration)
Joint Administrators' Abstract of Receipts & Payments**

To 10/11/2014

S of A £		£	£
	ASSET REALISATIONS		
1 00	Furniture & Equipment	NIL	
9,220 00	Book Debts	NIL	
13,038 00	Cash at Bank	NIL	
2,825 00	Rent Deposits	NIL	
18,899 00	Business, IPR & assets	18,900 00	
			18,900 00
	PREFERENTIAL CREDITORS		
(6,400 00)	Employee Arrears/Hol Pay	NIL	NIL
	UNSECURED CREDITORS		
(261,472 00)	Trade & Expense Creditors	NIL	
(137,254 65)	Employees	NIL	
(144,000 00)	Directors	NIL	
(109,167 00)	HM Revenue & Customs - PAYE \ NIC	NIL	
(12,399 00)	HM Revenue & Customs - VAT	NIL	
(328,451 00)	Customer payments in advance	NIL	NIL
	DISTRIBUTIONS		
(875,000 00)	Ordinary Shareholders	NIL	NIL
			<u>18,900 00</u>
(1,830,160 65)	REPRESENTED BY		
	Bank 1 Current - Interest bearing		18,900 00
			<u>18,900 00</u>
	ESTIMATED FUTURE RECEIPTS & PAYMENTS		
	Receipts		0 00
	Payments		
	Edward Symmons LLP - estimate		2,000 00
	Jeffrey Green Russell LLP - estimate		1,666 67
	Balance		<u>15,233 33</u>



William Antony Batty
Joint Administrator

**Aappro Limited
(In Administration)
Joint Administrators' Abstract of Receipts & Payments
To 10/11/2014**

S of A £		£	£
	ASSET REALISATIONS		
1 00	Furniture & Equipment	NIL	
1 00	Stock	NIL	
18,898 00	Business & IPR	18,900 00	
2,195 00	VAT Refund	NIL	
2,595 60	Rent deposit refund	NIL	
			18,900 00
	PREFERENTIAL CREDITORS		
(1,600 00)	Employee Arrears/Hol Pay	NIL	
			NIL
	UNSECURED CREDITORS		
(109,902 99)	Trade & Expense Creditors	NIL	
(26,175 34)	Employees	NIL	
(36,990 00)	PDA Limited Loan	NIL	
(45,031 79)	HM Revenue & Customs - PAYE \ NIC	NIL	
(40,950 00)	Customer upgrade	NIL	
			NIL
	DISTRIBUTIONS		
(20 00)	Ordinary Shareholders	NIL	
			NIL
(236,979 52)			<u>18,900 00</u>
	REPRESENTED BY		
	Bank 1 Current - interest bearing		18,900 00
			<u>18,900 00</u>
	ESTIMATED FUTURE RECEIPTS & PAYMENTS		
	Receipts		0 00
	Payments		
	Edward Symmons LLP - estimate		2,000 00
	Jeffrey Green Russell LLP - estimate		1,666 67
	Balance		<u>15,233 33</u>



William Antony Batty
Joint Administrator

GOS

GOS Systems Limited

10 November 2014

SIP 9 - Time & Cost Summary

Period 31/10/14 07/11/14

Time Summary

Classification of work function	Hours					Time Cost (£)	Average hourly rate (£)
	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & planning	1 20	0 00	6 20	0 00	7 40	1,935 80	261 59
Investigations	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Realisations of assets	2 60	0 10	2 90	0 00	5 60	1,752 40	312 93
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Case specific matters	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Pre Jan 2003 Time	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total Hours	3 80	0 10	9 10	0 00	13 00	3,688 20	283 71
Total Fees Claimed						0 00	

TGS

T G Support Limited

10 November 2014

SIP 9 - Time & Cost Summary

Period 31/10/14 07/11/14

Time Summary

Classification of work function	Hours					Time Cost (£)	Average hourly rate (£)
	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & planning	1 20	0 00	4 30	0 00	5 50	1,489 30	270 78
Investigations	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Realisations of assets	2 60	0 10	2 10	0 00	4 80	1,564 40	325 92
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	0 00	0 00	1 00	0 00	1 00	235 00	235 00
Case specific matters	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Pre Jan 2003 Time	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total Hours	3 80	0 10	7 40	0 00	11 30	3,288 70	291 04
Total Fees Claimed						0 00	

SIP 9 - Time & Cost Summary

Period 31/10/14 07/11/14

Time Summary

Hours						Time Cost (£)	Average hourly rate (£)
Classification of work function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & planning	1 20	0 00	3 90	0 00	5 10	1 395 30	273 59
Investigations	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Realisations of assets	2 60	0 10	2 30	0 00	5 00	1,611 40	322 28
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Case specific matters	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Pre Jan 2003 Time	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total Hours	3 80	0 10	6 20	0 00	10 10	3,006 70	297 69
Total Fees Claimed						0 00	

GOS

GOS Systems Limited

10 November 2014

SIP 9 - Time & Cost Summary

Period 01/10/14 30/10/14

Time Summary

Hours						Time Cost (£)	Average hourly rate (£)
Classification of work function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & planning	5 20	0 00	7 40	0 00	12 60	3 813 80	302 68
Investigations	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Realisations of assets	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Case specific matters	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Pre Jan 2003 Time	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total Hours	5 20	0 00	7 40	0 00	12 60	3,813 80	302 68
Total Fees Claimed						0 00	

TGS

T G Support Limited

10 November 2014

SIP 9 - Time & Cost Summary

Period 01/10/14 30/10/14

Time Summary

Hours						Time Cost (£)	Average hourly rate (£)
Classification of work function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & planning	5 20	0 00	8 00	0 00	13 20	3 954 80	299 61
Investigations	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Realisations of assets	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Case specific matters	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Pre Jan 2003 Time	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total Hours	5 20	0 00	8 00	0 00	13 20	3 954 80	299 61
Total Fees Claimed						0 00	

SIP 9 - Time & Cost Summary

Period 01/10/14 30/10/14

Time Summary

Hours						Time Cost (£)	Average hourly rate (£)
Classification of work function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & planning	3 70	0 00	7 80	0 00	11 50	3,309 30	287 77
Investigations	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Realisations of assets	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Case specific matters	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Pre Jan 2003 Time	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total Hours	3 70	0 00	7 80	0 00	11 50	3,309 30	287 77
Total Fees Claimed						0 00	

APPENDIX VI**GOS SYSTEMS LIMITED - IN ADMINISTRATION****SUMMARY OF JOINT ADMINISTRATORS' EXPENSES**

	Category 1	Category 2
Photocopying		£3
Faxes		
Postage		
		£3

SUMMARY OF PRE-ADMINISTRATION EXPENSES

	Category 1	Category 2
Court filing	£50	
Companies House search		£20
Photocopying		£ 3
Swearing of Notices	£5	
	£55	£23

TG SUPPORT LIMITED - IN ADMINISTRATION**SUMMARY OF JOINT ADMINISTRATORS' EXPENSES**

	Category 1	Category 2
Photocopying		
Faxes		£2
Postage		£1
		£3

SUMMARY OF PRE-ADMINISTRATION EXPENSES

	Category 1	Category 2
Court filing	£50	
Companies House search		£20
Photocopying		£3
Swearing of Notices	£ 5	
	£55	£23

AAPPRO LIMITED - IN ADMINISTRATION

SUMMARY OF JOINT ADMINISTRATORS' EXPENSES

	Category 1	Category 2
Photocopying		
Faxes		
Postage		£1
		£1

SUMMARY OF PRE-ADMINISTRATION EXPENSES

	Category 1	Category 2
Court filing	£50	
Companies House search		£20
Photocopying		£ 3
Swearing of Notices	£ 5	
	£55	£23

Antony Batty & Company LLP**Time Costs – Charge out rates per hour and disbursements policy.****1 April 2013 – 31 March 2015****2013\15**

Office Holder (e.g. Administrator)	£399
Senior Manager	£335
Case Manager	£295
Senior Administrator	£235
Administrator	£145
Junior Administrator	£80

Please note that these rates may be increased from time to time. Creditors will be notified of changes in the annual report.

Time is recorded in units of six minutes. The minimum unit of time is therefore 6 minutes.

Members of staff with the appropriate level of experience and authority have been and will be used for the various aspects of work necessary in this assignment.

Disbursement Policy

Please note that the liquidator's disbursements are charged out at the following rates -

Category 1 - represent recovery of necessarily incurred disbursements at the cost incurred

Sundry disbursements, such as advertising, where incurred appropriately, are recharged at 100% of the cost incurred.

Insurance and bonding is recharged at 100% of the relevant charge to the office holder.

Travel costs. Excluding mileage all travel costs are recharged at 100% of the cost incurred.

VAT is charged as appropriate.

Category 2

Photocopying	15p per sheet
Postage	Royal Mail postage rates (Non-franked mail)
Faxes UK	£1 per sheet
International	£2 per sheet
Internal meeting room hire -	£100 per hour, (minimum 1 hour)
Storage	£35 per box per annum
File set up, stationery & record retention	£50 per folder
Companies House search	£20 per case
Travel where the staff of Antony Batty & Company LLP use their own vehicles in the course of their duties in this matter, the mileage is recharged at 45p per mile	

VAT is charged as appropriate.