

Unaudited Financial Statements for the Year Ended 28 February 2023

for

A D F Building Contractors Limited

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for the Year Ended 28 February 2023

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A D F Building Contractors Limited

Company Information  
for the Year Ended 28 February 2023

**DIRECTOR:**

Mr A D Fox

**REGISTERED OFFICE:**

Rowan House  
7 West Bank  
SCARBOROUGH  
North Yorkshire  
YO12 4DX

**REGISTERED NUMBER:**

05370702 (England and Wales)

**ACCOUNTANTS:**

Asquith & Co Accountants Limited  
Rowan House  
7 West Bank  
SCARBOROUGH  
North Yorkshire  
YO12 4DX

Balance Sheet  
28 February 2023

	Notes	28.2.23 £	£	28.2.22 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Investments	5		<u>34,500</u>		<u>34,500</u>
			34,500		34,500
<b>CURRENT ASSETS</b>					
Debtors	6	156,468		253,419	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>-</u>		<u>1,253</u>	
<b>NET CURRENT ASSETS</b>			<u>156,468</u>		<u>252,166</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>190,968</u>		<u>286,666</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			50		50
Retained earnings			<u>190,918</u>		<u>286,616</u>
			<u>190,968</u>		<u>286,666</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 October 2023 and were signed by:

Mr A D Fox - Director

Notes to the Financial Statements  
for the Year Ended 28 February 2023

1. **STATUTORY INFORMATION**

A D F Building Contractors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Financial instruments**

A financial asset held as an equity instrument is recognised initially at the transaction price (including transaction costs).

At the end of each reporting period, unlisted equity investments are recorded at fair value, where appropriate, or at cost less impairment if their fair value cannot be reliably measured.

Objective evidence of the impairment of financial assets is assessed at each period end and any impairment loss recognised in the profit or loss immediately. Impairment loss is calculated as the difference between the carrying amount of the instrument and the best estimate of the cash flows expected to be derived from the asset (including sales proceeds if sold) at the balance sheet date.

Investment income is recognised in the financial statements when the company becomes entitled to its share of profits from the financial instrument.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2023

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2022 - 1) .

4. **INTANGIBLE FIXED ASSETS**

Goodwill  
£

**COST**

At 1 March 2022  
and 28 February 2023

28,400

**AMORTISATION**

At 1 March 2022  
and 28 February 2023

28,400

**NET BOOK VALUE**

At 28 February 2023  
At 28 February 2022

-  
-

5. **FIXED ASSET INVESTMENTS**

Other  
investments  
£

**COST**

At 1 March 2022  
and 28 February 2023

34,500

**NET BOOK VALUE**

At 28 February 2023  
At 28 February 2022

34,500  
34,500

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.23	28.2.22
	£	£
Other debtors	<u>156,468</u>	<u>253,419</u>

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2023

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.23	28.2.22
	£	£
Other creditors	<u>-</u>	<u>1,253</u>

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 28 February 2023 and 28 February 2022:

	28.2.23	28.2.22
	£	£
<b>Mr A D Fox</b>		
Balance outstanding at start of year	63,164	323,710
Amounts advanced	-	60,853
Amounts repaid	(63,164)	(321,399)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>63,164</u>

The above loan is unsecured, interest free and repayable on demand.

9. **RELATED PARTY DISCLOSURES**

At the year end there is a balance of £156,258.35 owed to the company from ADF Property Rentals Limited, which shares the same director. The loan is repayable on demand and is interest free.

A D F Building Contractors Limited

Report of the Accountants to the Director of  
A D F Building Contractors Limited

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2023 set out on page nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Asquith & Co Accountants Limited  
Rowan House  
7 West Bank  
SCARBOROUGH  
North Yorkshire  
YO12 4DX

Date: .....



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.