

Registered number
5370498

Selborne Property Developments limited

Abbreviated Accounts

31 March 2016



Selborne Property Developments limited
Registered number: 5370498
Abbreviated Balance Sheet
as at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	361,458	361,733
Current assets			
Debtors		3,803	-
Cash at bank and in hand		571	4,459
		<u>4,374</u>	<u>4,459</u>
Creditors: amounts falling due within one year		(249,897)	(238,782)
Net current liabilities		<u>(245,523)</u>	<u>(234,323)</u>
Total assets less current liabilities		<u>115,935</u>	<u>127,410</u>
Creditors: amounts falling due after more than one year		(87,140)	(101,990)
Provisions for liabilities		(220)	(220)
Net assets		<u>28,575</u>	<u>25,200</u>
Capital and reserves			
Called up share capital	3	2,000	2,000
Profit and loss account		26,575	23,200
Shareholders' funds		<u>28,575</u>	<u>25,200</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr F Suleman
Director
Approved by the board on 19 October 2016



Selborne Property Developments limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% Reducing balances basis
0	0

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 April 2015	365,199
At 31 March 2016	365,199

Depreciation

At 1 April 2015	3,466
Charge for the year	275
At 31 March 2016	3,741

Net book value

At 31 March 2016	361,458
At 31 March 2015	361,733

3 Share capital

	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2,000	2,000	2,000