

ABC Fire Protection (Halifax) Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016



ABC Fire Protection (Halifax) Limited
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ABC Fire Protection (Halifax) Limited
Abbreviated Balance Sheet
at 31 March 2016

		2016		2015	
	Note	£	£	£	£
Fixed assets					
Tangible fixed assets	2		10,721		14,399
Current assets					
Stocks		1,450		1,450	
Debtors		38,032		35,223	
Cash at bank and in hand		10,673		16,091	
		50,155		52,764	
Creditors: Amounts falling due within one year	3	(44,885)		(48,101)	
Net current assets			5,270		4,663
Total assets less current liabilities			15,991		19,062
Creditors: Amounts falling due after more than one year			(416)		(1,416)
Provisions for liabilities			(2,144)		(2,880)
Net assets			13,431		14,766
Capital and reserves					
Called up share capital	4	100		100	
Profit and loss account		13,331		14,666	
Shareholders' funds			13,431		14,766


For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

Approved by the director on 9 September 2016


 Mr C S McFadzean
 Director

ABC Fire Protection (Halifax) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the costs, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill (Cost: £72,810)	10% Straight line
Goodwill (Cost: £23,000)	20% Straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% Reducing balance
Motor Vehicles	25% Reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

ABC Fire Protection (Halifax) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

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Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2015	95,810	29,084	124,894
At 31 March 2016	95,810	29,084	124,894
Depreciation			
At 1 April 2015	95,810	14,685	110,495
Charge for the year	-	3,678	3,678
At 31 March 2016	95,810	18,363	114,173
Net book value			
At 31 March 2016	-	10,721	10,721
At 31 March 2015	-	14,399	14,399

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2016 £	2015 £
Amounts falling due within one year	1,000	1,000
Amounts falling due after more than one year	416	1,416
Total secured creditors	1,416	2,416

ABC Fire Protection (Halifax) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

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4 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
"A" Ordinary shares of £1 each	50	50	50	50
"B" Ordinary shares of £1 each	50	50	50	50
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>