

REGISTERED NUMBER: 05368791 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2009

for

Akal Estates Limited

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Akal Estates Limited

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for the Year Ended 31 March 2009**

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Akal Estates Limited

Company Information
for the Year Ended 31 March 2009

DIRECTORS:

J S Dhillon
D J Singh

REGISTERED OFFICE:

35 Hibernia Gardens
Hounslow
Middlesex
London
TW3 3SB

REGISTERED NUMBER:

05368791 (England and Wales)

Akal Estates Limited

Abbreviated Balance Sheet
31 March 2009

| | Notes | 31.3.09 £ | £ | 31.3.08 £ | £ |
|--|-------|----------------|------------------|----------------|------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 320,601 | | 326,557 |
| CURRENT ASSETS | | | | | |
| Debtors | | 25,000 | | - | |
| Cash at bank and in hand | | <u>489</u> | | <u>21,796</u> | |
| | | 25,489 | | 21,796 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 3 | <u>140,651</u> | | <u>153,906</u> | |
| NET CURRENT LIABILITIES | | | <u>(115,162)</u> | | <u>(132,110)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 205,439 | | 194,447 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 3 | | <u>199,839</u> | | <u>201,955</u> |
| NET ASSETS/(LIABILITIES) | | | <u>5,600</u> | | <u>(7,508)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 100 | | 1 |
| Profit and loss account | | | <u>5,500</u> | | <u>(7,509)</u> |
| SHAREHOLDERS' FUNDS | | | <u>5,600</u> | | <u>(7,508)</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 25 January 2010 and were signed on its behalf by:



J S Dhillon - Director

The notes form part of these abbreviated accounts

Akal Estates Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2009

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|--------------------------|---------------------------|
| Freehold property | - 2% on cost |
| Improvements to property | - 2% on cost |
| Fixtures and fittings | - 25% on reducing balance |

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

| | Total £ |
|-----------------------|----------------|
| COST | |
| At 1 April 2008 | 333,855 |
| Additions | <u>1,564</u> |
| At 31 March 2009 | <u>335,419</u> |
| DEPRECIATION | |
| At 1 April 2008 | 7,298 |
| Charge for year | <u>7,520</u> |
| At 31 March 2009 | <u>14,818</u> |
| NET BOOK VALUE | |
| At 31 March 2009 | <u>320,601</u> |
| At 31 March 2008 | <u>326,557</u> |

3. **CREDITORS**

The following secured debts are included within creditors:

| | | |
|----------|----------------|----------------|
| | 31.3.09 £ | 31.3.08 £ |
| Mortgage | <u>203,278</u> | <u>207,488</u> |

Akal Estates Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2009

4. CALLED UP SHARE CAPITAL

| | | | | |
|----------------------------------|----------|---------|-------------------|-------------------|
| Authorised: | | | | |
| Number: | Class: | Nominal | 31.3.09 | 31.3.08 |
| | | value: | £ | £ |
| 100 | Ordinary | 1 | <u>100</u> | <u>100</u> |
| | | | | |
| Allotted, issued and fully paid: | | | | |
| Number: | Class: | Nominal | 31.3.09 | 31.3.08 |
| | | value: | £ | £ |
| 100 | Ordinary | 1 | 100 | 1 |
| (31.3.08 - 1) | | | <u> </u> | <u> </u> |

99 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

5. ULTIMATE CONTROLLING PARTY

J S Dhillon, a director, controls the company by virtue of his 100% shareholding.