

REGISTERED NUMBER. 05368508 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2010
FOR
ALLTRACE LTD

TUESDAY



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22/02/2011
COMPANIES HOUSE

ALLTRACE LTD (REGISTERED NUMBER: 05368508)

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FOR THE YEAR ENDED 31 MAY 2010**

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ALLTRACE LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2010**

DIRECTOR: S Cusack

SECRETARY: C A Cusack

REGISTERED OFFICE: Maddison House
226 High Street
Croydon
Surrey
CR9 1DF

REGISTERED NUMBER: 05368508 (England and Wales)

ACCOUNTANTS: THP Limited
Chartered Accountants
Turnbull House
226 Mulgrave Road
Cheam
Sutton
Surrey
SM2 6JT

ABBREVIATED BALANCE SHEET
31 MAY 2010

	Notes	2010 £	£	2009 £	£
FIXED ASSETS					
Tangible assets	2		1,523		1,463
CURRENT ASSETS					
Debtors		9,149		4,820	
CREDITORS					
Amounts falling due within one year		26,934		37,840	
NET CURRENT LIABILITIES			(17,785)		(33,020)
TOTAL ASSETS LESS CURRENT LIABILITIES			(16,262)		(31,557)
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			(16,264)		(31,559)
SHAREHOLDERS' FUNDS			(16,262)		(31,557)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2010


The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 17th FEBRUARY 2011 and were signed by


S Cusack - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2010**

1 ACCOUNTING POLICIES**Basis of preparing the financial statements and going concern**

The director believes that the company will be profitable in the future. The director has also confirmed her commitment to provide financial support to the company in order to meet its financial obligations as they fall due. The accounts are therefore prepared on the going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the net invoiced sale of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax assets are recognised to the extent that they are recoverable against future trading profit, on the basis of all available evidence. Provision is made at current rates for deferred taxation in respect of all material timing differences.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2009	5,192
Additions	731
At 31 May 2010	5,923
DEPRECIATION	
At 1 June 2009	3,729
Charge for year	671
At 31 May 2010	4,400
NET BOOK VALUE	
At 31 May 2010	1,523
At 31 May 2009	1,463

3 CALLED UP SHARE CAPITAL

Allotted, Number	issued and fully paid Class	Nominal value	2010 £	2009 £
2	Ordinary	£1	2	2

4 TRANSACTIONS WITH DIRECTOR

At the year end the company owed the director, S Cusack, £7,223 (2009 £27,394)

5 GOING CONCERN

The director has confirmed her intention to provide financial support as and when necessary to enable the company to continue in operation for at least twelve months following the approval of these accounts.