

Registered Number 05368313

MAYFLY PUB COMPANY LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Intangible assets	2	15,310	20,414
Tangible assets	3	52,875	51,233
		<u>68,185</u>	<u>71,647</u>
Current assets			
Stocks		10,466	15,350
Debtors		8,213	7,472
Cash at bank and in hand		29,932	9,794
		<u>48,611</u>	<u>32,616</u>
Creditors: amounts falling due within one year		<u>(95,864)</u>	<u>(103,410)</u>
Net current assets (liabilities)		<u>(47,253)</u>	<u>(70,794)</u>
Total assets less current liabilities		<u>20,932</u>	<u>853</u>
Provisions for liabilities		<u>(8,361)</u>	<u>-</u>
Total net assets (liabilities)		<u>12,571</u>	<u>853</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		12,471	753
Shareholders' funds		<u>12,571</u>	<u>853</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 December 2014

And signed on their behalf by:

Mr B L Lane, Director

Mrs J L Lane, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except otherwise stated).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery 25% reducing balance

Fixtures, fittings & equipment 15% reducing balance

Other accounting policies

Goodwill:

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

2 Intangible fixed assets

	£
Cost	
At 1 April 2013	51,038
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>51,038</u>
Amortisation	
At 1 April 2013	30,624
Charge for the year	5,104
On disposals	-
At 31 March 2014	<u>35,728</u>
Net book values	
At 31 March 2014	<u>15,310</u>
At 31 March 2013	<u>20,414</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2013	179,842
Additions	14,095
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>193,937</u>
Depreciation	
At 1 April 2013	128,609
Charge for the year	12,453
On disposals	-
At 31 March 2014	<u>141,062</u>
Net book values	
At 31 March 2014	<u>52,875</u>
At 31 March 2013	<u>51,233</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
100 Ordinary shares of £1 each	100	100

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