

Registered number  
05368313

Mayfly Pub Company Limited

Abbreviated Accounts

31 March 2013

**Mayfly Pub Company Limited****Registered number:** 05368313**Abbreviated Balance Sheet****as at 31 March 2013**

|   | Notes | 2013<br>£       | 2012<br>£       |
|---|-------|-----------------|-----------------|
| <b>Fixed assets</b>                                   |       |                 |                 |
| Intangible assets                                     | 2     | 20,414          | 25,518          |
| Tangible assets                                       | 3     | 51,233          | 54,010          |
|   |       | <u>71,647</u>   | <u>79,528</u>   |
| <b>Current assets</b>                                 |       |                 |                 |
| Stocks  |       | 15,350          | 15,220          |
| Debtors   |       | 7,472           | 7,472           |
| Cash at bank and in hand                              |       | 9,794           | 16,632          |
|   |       | <u>32,616</u>   | <u>39,324</u>   |
| <b>Creditors: amounts falling due within one year</b> |       | (103,410)       | (110,639)       |
| <b>Net current liabilities</b>                        |       | <u>(70,794)</u> | <u>(71,315)</u> |
| <b>Net assets</b>                                     |       | <u>853</u>      | <u>8,213</u>    |
| <b>Capital and reserves</b>                           |       |                 |                 |
| Called up share capital                               | 4     | 100             | 100             |
| Profit and loss account                               |       | 753             | 8,113           |
| <b>Shareholders' funds</b>                            |       | <u>853</u>      | <u>8,213</u>    |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mrs J D Lane

Director

Approved by the board on 17 June 2013

**Mayfly Pub Company Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2013**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

|                     |                        |
|---------------------|------------------------|
| Plant and machinery | 15 - 25% straight line |
|---------------------|------------------------|

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

|                                  |          |
|----------------------------------|----------|
| <b>2 Intangible fixed assets</b> | <b>£</b> |
|----------------------------------|----------|

**Cost**

|                  |               |
|------------------|---------------|
| At 1 April 2012  | 51,038        |
| At 31 March 2013 | <u>51,038</u> |

**Amortisation**

|                          |               |
|--------------------------|---------------|
| At 1 April 2012          | 25,520        |
| Provided during the year | 5,104         |
| At 31 March 2013         | <u>30,624</u> |

**Net book value**

|                  |               |
|------------------|---------------|
| At 31 March 2013 | <u>20,414</u> |
| At 31 March 2012 | <u>25,518</u> |

|                                |          |
|--------------------------------|----------|
| <b>3 Tangible fixed assets</b> | <b>£</b> |
|--------------------------------|----------|

**Cost**

|                 |         |
|-----------------|---------|
| At 1 April 2012 | 169,493 |
|-----------------|---------|

|                  |                |
|------------------|----------------|
| Additions        | 10,349         |
| At 31 March 2013 | <u>179,842</u> |

**Depreciation**

|                     |                |
|---------------------|----------------|
| At 1 April 2012     | 115,483        |
| Charge for the year | <u>13,126</u>  |
| At 31 March 2013    | <u>128,609</u> |

**Net book value**

|                  |               |
|------------------|---------------|
| At 31 March 2013 | <u>51,233</u> |
| At 31 March 2012 | <u>54,010</u> |

| <b>4 Share capital</b>              | <b>Nominal<br/>value</b> | <b>2013<br/>Number</b> | <b>2013<br/>£</b> | <b>2012<br/>£</b> |
|-------------------------------------|--------------------------|------------------------|-------------------|-------------------|
| Allotted, called up and fully paid: |                          |                        |                   |                   |
| Ordinary shares                     | £1 each                  | 100                    | <u>100</u>        | <u>100</u>        |

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