

Registered number
05368313

Mayfly Pub Company Limited

Abbreviated Accounts

31 March 2013

Mayfly Pub Company Limited**Registered number:** 05368313**Abbreviated Balance Sheet
as at 31 March 2013**

	Notes	2013 £	2012 £
Fixed assets			
Intangible assets	2	20,414	25,518
Tangible assets	3	51,233	54,010
		<u>71,647</u>	<u>79,528</u>
Current assets			
Stocks		15,350	15,220
Debtors		7,472	7,472
Cash at bank and in hand		9,794	16,632
		<u>32,616</u>	<u>39,324</u>
Creditors: amounts falling due within one year		<u>(103,410)</u>	<u>(110,639)</u>
Net current liabilities		(70,794)	(71,315)
Net assets		<u>853</u>	<u>8,213</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		753	8,113
Shareholders' funds		<u>853</u>	<u>8,213</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mrs J D Lane

Director

Approved by the board on 17 June 2013

Mayfly Pub Company Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 15 - 25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets **£**

Cost

At 1 April 2012	51,038
At 31 March 2013	51,038

Amortisation

At 1 April 2012	25,520
Provided during the year	5,104
At 31 March 2013	30,624

Net book value

At 31 March 2013	20,414
At 31 March 2012	25,518

3 Tangible fixed assets **£**

Cost

At 1 April 2012	169,493
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Additions	10,349
At 31 March 2013	<u>179,842</u>

Depreciation

At 1 April 2012	115,483
Charge for the year	13,126
At 31 March 2013	<u>128,609</u>

Net book value

At 31 March 2013	<u>51,233</u>
At 31 March 2012	<u>54,010</u>

4 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

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