

Registered Number 05368309

Abbey Cars (Romsey) Limited

Abbreviated Accounts

28 February 2011

Abbey Cars (Romsey) Limited

Registered Number 05368309

Company Information

Registered Office:

Victoria House
2 Grove Road
Fareham
Hampshire
PO16 7TE

Reporting Accountants:

Northover Bennett & Co Ltd

130 Bournemouth Road
Chandler's Ford
Eastleigh
Hampshire
SO53 3AL

Abbey Cars (Romsey) Limited

Registered Number 05368309

Balance Sheet as at 28 February 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	3,535	4,365
Tangible	3	3,956	4,811
		<u>7,491</u>	<u>9,176</u>
Current assets			
Debtors		12,201	13,399
Total current assets		<u>12,201</u>	<u>13,399</u>
Creditors: amounts falling due within one year		(6,316)	(13,431)
Net current assets (liabilities)		5,885	(32)
Total assets less current liabilities		<u>13,376</u>	<u>9,144</u>
Creditors: amounts falling due after more than one year		0	(244)
Total net assets (liabilities)		<u>13,376</u>	<u>8,900</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		13,276	8,800
Shareholders funds		<u>13,376</u>	<u>8,900</u>

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- a. For the year ending 28 February 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 November 2011

And signed on their behalf by:

Miss E Flint, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of zero years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	20% on reducing balance
Motor vehicles	20% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 March 2010	8,299
At 28 February 2011	<u>8,299</u>

Amortisation

At 01 March 2010	3,934
Charge for year	830
At 28 February 2011	<u>4,764</u>

Net Book Value

At 28 February 2011	3,535
At 28 February 2010	<u>4,365</u>

3 **Tangible fixed assets**

		Total
Cost		£
At 01 March 2010		10,748
Additions	-	<u>134</u>
At 28 February 2011		10,882

At 28 February 2011	-	<u>10,002</u>
Depreciation		
At 01 March 2010		5,937
Charge for year	-	<u>989</u>
At 28 February 2011	-	<u>6,926</u>
Net Book Value		
At 28 February 2011		3,956
At 28 February 2010	-	<u>4,811</u>

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	0