

COMPANIES HOUSE

Company Registration No 05368253 (England and Wales)

ABACUS EXECUTIVES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2010



Dub & Co
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ABACUS EXECUTIVES LIMITED

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ABACUS EXECUTIVES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		1,465		1,269
Current assets					
Debtors		4,057		877	
Cash at bank and in hand		24,167		24,040	
		<u>28,224</u>		<u>24,917</u>	
Creditors amounts falling due within one year		<u>(7,718)</u>		<u>(8,333)</u>	
Net current assets			20,506		16,584
Total assets less current liabilities			<u>21,971</u>		<u>17,853</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			20,971		16,853
Shareholders' funds			<u>21,971</u>		<u>17,853</u>

For the financial year ended 28 February 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 6 September 2010



M S Sahni
Director

Company Registration No 05368253

ABACUS EXECUTIVES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover is the value of work performed during the year

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Office equipment	25% reducing balance
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2 Fixed assets

	Tangible assets £
Cost	
At 1 March 2009	3,167
Additions	684
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At 28 February 2010	3,851
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Depreciation	
At 1 March 2009	1,898
Charge for the year	488
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At 28 February 2010	2,386
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Net book value	
At 28 February 2010	1,465
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At 28 February 2009	1,269
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ABACUS EXECUTIVES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2010

3	Share capital	2010	2009
		£	£
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>

4 Transactions with directors

At the balance sheet date, the company owed the director £3,723 (2009 - £6,138) in respect of a short term interest free loan, which is included in other creditors due within one year