

SHANKLIN (HIGH STREET) MANAGEMENT COMPANY LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

SHANKLIN (HIGH STREET) MANAGEMENT COMPANY LIMITED
UNAUDITED ACCOUNTS
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SHANKLIN (HIGH STREET) MANAGEMENT COMPANY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2021

Directors	Mark Burton Michael Dalloz Liam Harris Benjamin Fooks
Company Number	05368125 (England and Wales)
Registered Office	Island Lettings The Observatory, Westridge Business Park Ryde Isle of Wight PO33 1FX England
Accountants	Vision Accounting Fortis House Cothey Way Ryde Isle of Wight PO33 1QT

SHANKLIN (HIGH STREET) MANAGEMENT COMPANY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2021

	Notes	2021 £	2020 £
Current assets			
Debtors	<u>4</u>	234	662
Creditors: amounts falling due within one year	<u>5</u>	(534)	(962)
Net current liabilities		<u>(300)</u>	<u>(300)</u>
Net liabilities		(300)	(300)
Reserves	<u>6</u>	<u></u>	<u></u>
Profit and loss account		(300)	(300)
Members' funds		<u>(300)</u>	<u>(300)</u>

For the year ending 28 February 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 7 April 2021 and were signed on its behalf by

Mark Burton
Director

Company Registration No. 05368125

SHANKLIN (HIGH STREET) MANAGEMENT COMPANY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

1 Statutory information

Shanklin (High Street) Management Company Limited is a private company, limited by guarantee, registered in England and Wales, registration number 05368125. The registered office is Island Lettings, The Observatory, Westridge Business Park, Ryde, Isle of Wight, PO33 1FX, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

4 Debtors	2021	2020
	£	£
Less than one year		
Trade debtors	234	662
Greater than one year		
Total debtors	234	662

5 Creditors: amounts falling due within one year	2021	2020
	£	£
Other creditors	234	662
Accruals	300	300
	534	962

6 Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

7 Average number of employees

During the year the average number of employees was 0 (2020: 0).

