

Registration number 5367341

ABERGAVENNY ESTATE AGENCIES LIMITED

Abbreviated accounts

for the year ended 31 March 2010

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ABERGAVENNY ESTATE AGENCIES LIMITED

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ABERGAVENNY ESTATE AGENCIES LIMITED

**Accountants' report on the unaudited financial statements to the directors of
ABERGAVENNY ESTATE AGENCIES LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2010 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Millener Davies
Chartered Accountants
Southfield House
2 Southfield Road
Westbury-on-Trym
Bristol
BS9 3BH**

Date: 22 October 2010

ABERGAVENNY ESTATE AGENCIES LIMITED

Abbreviated balance sheet as at 31 March 2010

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		-		13,380
Tangible assets	2		11,896		13,913
			<u>11,896</u>		<u>27,293</u>
Current assets					
Work in progress		15,639		10,512	
Debtors		10,007		26,003	
Cash at bank and in hand		305		304	
		<u>25,951</u>		<u>36,819</u>	
Creditors: amounts falling due within one year		<u>(122,994)</u>		<u>(151,238)</u>	
Net current liabilities			<u>(97,043)</u>		<u>(114,419)</u>
Total assets less current liabilities			<u>(85,147)</u>		<u>(87,126)</u>
Deficiency of assets			<u>(85,147)</u>		<u>(87,126)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(85,247)</u>		<u>(87,226)</u>
Shareholders' funds			<u>(85,147)</u>		<u>(87,126)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

ABERGAVENNY ESTATE AGENCIES LIMITED

Abbreviated balance sheet (continued)

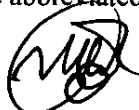
**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2010**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2010 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 22 October 2010 and signed on its behalf by



J.J.Cook
Director



A.N.Bidmead
Director

Registration number 5367341

The notes on pages 4 to 5 form an integral part of these financial statements.

ABERGAVENNY ESTATE AGENCIES LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2010

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Straight line over the life of the lease
Franchise fee	-	Straight line over its estimated economic life
Office equipment	-	25% straight line

1.5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6. Work in progress

Work in progress is valued at net realisable value

ABERGAVENNY ESTATE AGENCIES LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2010

continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2009	58,000	23,691	81,691
Additions	-	921	921
At 31 March 2010	<u>58,000</u>	<u>24,612</u>	<u>82,612</u>
Depreciation and Provision for diminution in value			
At 1 April 2009	44,620	9,778	54,398
Charge for year	13,380	2,938	16,318
At 31 March 2010	<u>58,000</u>	<u>12,716</u>	<u>70,716</u>
Net book values			
At 31 March 2010	-	11,896	11,896
At 31 March 2009	<u>13,380</u>	<u>13,913</u>	<u>27,293</u>
3. Share capital		2010 £	2009 £
Authorised			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
Allotted, called up and fully paid			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
Equity Shares			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>