

REGISTERED NUMBER: 05367341 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2013
FOR
ABERGAVENNY ESTATE AGENCIES LIMITED**



ABERGAVENNY ESTATE AGENCIES LIMITED (REGISTERED NUMBER: 05367341)

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FOR THE YEAR ENDED 31ST MARCH 2013**

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ABERGAVENNY ESTATE AGENCIES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2013**

DIRECTORS:

Mr J J Cook
Mr A N Bridmead
Mr M J Waldron

SECRETARY:

Mr J J Cook

REGISTERED OFFICE:

8 Broad Street
Ross on Wye
Herefordshire
HR9 7EA

REGISTERED NUMBER:

05367341 (England and Wales)

ACCOUNTANTS

UHY Peacheys
Chartered Accountants
Lanyon House
Mission Court
Newport
South Wales
NP20 2DW

BANKERS:

Natwest
PO Box 238
32 Corn Street
Bristol
BS99 7UG

ABERGAVENNY ESTATE AGENCIES LIMITED (REGISTERED NUMBER 05367341)

**ABBREVIATED BALANCE SHEET
31ST MARCH 2013**

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		-		8,938
Tangible assets	3		2,111		786
			<u>2,111</u>		<u>9,724</u>
CURRENT ASSETS					
Debtors		21,737		45,369	
Cash at bank and in hand		45,666		1,958	
		<u>67,403</u>		<u>47,327</u>	
CREDITORS					
Amounts falling due within one year	4	111,597		111,912	
NET CURRENT LIABILITIES			<u>(44,194)</u>		<u>(64,585)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(42,083)		(54,861)
PROVISIONS FOR LIABILITIES			422		-
NET LIABILITIES			<u>(42,505)</u>		<u>(54,861)</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>(42,605)</u>		<u>(54,961)</u>
SHAREHOLDERS' FUNDS			<u>(42,505)</u>		<u>(54,861)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ABERGAVENNY ESTATE AGENCIES LIMITED (REGISTERED NUMBER 05367341)

ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 10 10 2013 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'A N Bidmead', with a large, stylized initial 'B'.

Mr A N Bidmead - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2013**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The company meets its day-to-day working capital requirements through the ongoing support of its bank, directors, group creditors and trade creditors. If this support is removed, it may not be appropriate for the financial statements to be prepared on a going concern basis and as such the company's assets and liabilities may need to be restated.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts receivable for commissions for property services provided in the normal course of business, net of trade discounts and VAT.

Turnover is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for the services provided.

Franchise fee

The franchise fee is being written off over 15 years on a straight line basis. The franchise fee was fully written down during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

- | | |
|--------------------|------------------------------|
| Short leasehold | - Over the term of the lease |
| Computer equipment | - 25% on cost |

Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted at the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2013

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2012 and 31st March 2013	73,000
AMORTISATION	
At 1st April 2012	64,062
Amortisation for year	8,938
At 31st March 2013	73,000
NET BOOK VALUE	
At 31st March 2013	-
At 31st March 2012	8,938

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2012	10,115
Additions	1,988
At 31st March 2013	12,103
DEPRECIATION	
At 1st April 2012	9,329
Charge for year	663
At 31st March 2013	9,992
NET BOOK VALUE	
At 31st March 2013	2,111
At 31st March 2012	786

4 CREDITORS

Creditors include an amount of £0 (2012 - £9,844) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2013 £	2012 £
100	Ordinary		100	100