

Registered Number 05366748

ASHLIE CRAFT LIMITED

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Intangible assets	2	2,000	2,500
		<u>2,000</u>	<u>2,500</u>
Current assets			
Stocks		156,580	139,550
Debtors		20,350	19,208
Cash at bank and in hand		218,466	161,718
		<u>395,396</u>	<u>320,476</u>
Creditors: amounts falling due within one year		<u>(96,783)</u>	<u>(53,126)</u>
Net current assets (liabilities)		<u>298,613</u>	<u>267,350</u>
Total assets less current liabilities		<u>300,613</u>	<u>269,850</u>
Total net assets (liabilities)		<u>300,613</u>	<u>269,850</u>
Capital and reserves			
Called up share capital	3	103	103
Profit and loss account		300,510	269,747
Shareholders' funds		<u>300,613</u>	<u>269,850</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 September 2016

And signed on their behalf by:

J A Gannon, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Intangible assets amortisation policy

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of fourteen years.

Valuation information and policy

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Other accounting policies

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 Intangible fixed assets

	£
Cost	
At 1 January 2015	7,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>7,000</u>
Amortisation	
At 1 January 2015	4,500
Charge for the year	500
On disposals	-
At 31 December 2015	<u>5,000</u>
Net book values	
At 31 December 2015	<u>2,000</u>
At 31 December 2014	<u>2,500</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100
1 A Ordinary share of £1 each	1	1
1 B Ordinary share of £1 each	1	1
1 C Ordinary shares of £1 each	1	1

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