

Company Registration No. 05366531 (England and Wales)

RIYA LIMITED
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2011

COGNITOR LIMITED
Birch House
Harris Business Park
Hanbury Road
Bromsgrove
B60 4DJ

THURSDAY



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29/03/2012
COMPANIES HOUSE

RIYA LIMITED

COMPANY INFORMATION

Director	R Rana
Secretary	R D Rana
Company number	05366531
Registered office	Itihaas 18 Fleet Street Birmingham West Midlands B3 1JL
Accountants	Cognitor Limited Birch House Harris Business Park Hanbury Road Bromsgrove B60 4DJ

RIYA LIMITED

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RIYA LIMITED

DIRECTOR'S REPORT

FOR THE PERIOD ENDED 30 JUNE 2011

The director presents his report and financial statements for the period ended 30 June 2011

Principal activities

The principal activity of the company continued to be that of property management

Director

The following director has held office since 1 March 2010

Mr R Rana

Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

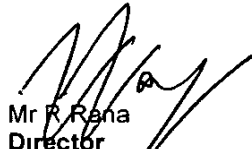
Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



Mr R Rana
Director

29 March 2012

RIYA LIMITED

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF RIYA LIMITED FOR THE PERIOD ENDED 30 JUNE 2011

You consider that the company is exempt from an audit for the period ended 30 June 2011. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial period.

In accordance with your instructions, we have prepared these accounts on pages 3 to 8 from the accounting records of the company and on the basis of information and explanations you have given us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Cognitor Limited

Chartered Certified Accountants

Birch House
Harris Business Park
Hanbury Road
Bromsgrove
B60 4DJ

RIYA LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 30 JUNE 2011

		Period ended 30 June 2011 £	Year ended 28 February 2010 £
	Notes		
Turnover		108,800	81,600
Administrative expenses		(39,823)	(17,012)
Operating profit	2	68,977	64,588
Interest payable and similar charges		(49,596)	(49,749)
Profit on ordinary activities before taxation		19,381	14,839
Tax on profit on ordinary activities	3	(6,019)	(5,468)
Profit for the period	9	13,362	9,371

RIYA LIMITED

BALANCE SHEET

AS AT 30 JUNE 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	4		1,341,233		1,351,067
Current assets					
Debtors	5	37,049		19,189	
Cash at bank and in hand		8,667		6,354	
		45,716		25,543	
Creditors: amounts falling due within one year	6	(357,266)		(324,675)	
Net current liabilities			(311,550)		(299,132)
Total assets less current liabilities			1,029,683		1,051,935
Creditors: amounts falling due after more than one year	7		(602,055)		(637,669)
			427,628		414,266
Capital and reserves					
Called up share capital	8		2,000		2,000
Revaluation reserve	9		409,634		413,034
Profit and loss account	9		15,994		(768)
Shareholders' funds			427,628		414,266

For the financial period ended 30 June 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 29 March 2012


Mr R Rana
Director

Company Registration No 05366531

RIYA LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 JUNE 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	125 years straight line
Motor vehicles	25% reducing balance

The part of the annual depreciation charge on revalued assets which relates to the revaluation surplus is transferred from the revaluation reserve to the profit and loss account

	Period ended 30 June 2011 £	Year ended 28 February 2010 £
2 Operating profit		
Operating profit is stated after charging		
Depreciation of tangible assets	16,634	11,200
	<u>16,634</u>	<u>11,200</u>
	Period ended 30 June 2011 £	Year ended 28 February 2010 £
3 Taxation		
Domestic current year tax		
U.K. corporation tax	6,019	5,468
Total current tax	<u>6,019</u>	<u>5,468</u>

RIYA LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2011

4 Tangible fixed assets

	Land and buildings Leasehold £	Motor vehicles £	Total £
Cost or valuation			
At 1 March 2010	1,400,000	-	1,400,000
Additions	-	6,800	6,800
At 30 June 2011	1,400,000	6,800	1,406,800
Depreciation			
At 1 March 2010	48,933	-	48,933
Charge for the period	14,934	1,700	16,634
At 30 June 2011	63,867	1,700	65,567
Net book value			
At 30 June 2011	1,336,133	5,100	1,341,233
At 28 February 2010	1,351,067	-	1,351,067

The leasehold property was valued on an open market basis, on the 28th February 2008 by Cooke Rudling. If the leasehold had not been revalued it would be included at £975,000 original cost.

Included above are assets held under finance leases or hire purchase contracts as follows

	Motor vehicles £
Net book values	
At 30 June 2011	5,100
Depreciation charge for the period	
At 30 June 2011	1,700

5 Debtors	2011 £	2010 £
Trade debtors	35,049	17,189
Other debtors	2,000	2,000
	37,049	19,189

RIYA LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2011

6	Creditors amounts falling due within one year	2011 £	2010 £
	Bank loans and overdrafts	-	25,879
	Net obligations under hire purchase contracts	4,798	-
	Trade creditors	10,716	13,995
	Amounts owed to group undertakings and undertakings in which the company has a participating interest	239,584	172,313
	Taxation and social security	6,744	14,539
	Other creditors	95,424	97,949
		<u>357,266</u>	<u>324,675</u>

Security has been provided for £Nil (2010 £25,879) of the amount included in creditors less than one year

7	Creditors: amounts falling due after more than one year	2011 £	2010 £
	Bank loans	<u>602,055</u>	<u>637,669</u>

Security has been provided for £602,055 (2010 £637,669) of the amount included in creditors due in more than one year

8	Share capital	2011 £	2010 £
	Allotted, called up and fully paid 2,000 Ordinary of £1 each	<u>2,000</u>	<u>2,000</u>

9	Statement of movements on reserves	Revaluation reserve £	Profit and loss account £
	Balance at 1 March 2010	413,034	(768)
	Profit for the period	-	13,362
	Transfer from revaluation reserve to profit and loss account	(3,400)	3,400
	Balance at 30 June 2011	<u>409,634</u>	<u>15,994</u>

RIYA LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 JUNE 2011

10 Control

It is the opinion of the Director that R Rana who holds 100% of the issued share capital of Riya Ltd is the company's ultimate controlling party

11 Related party relationships and transactions

Included in other creditors is £228,884 (2010 £168,242) due to Lanesway Limited and £10,700 (2010 £4,071) due to RDS Distribution Limited, both related by a common director

RIYA LIMITED

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 30 JUNE 2011

		Period ended 30 June 2011 £		Year ended 28 February 2010 £
Turnover				
Sales		108,800		81,600
Administrative expenses				
Service charge	6,969		4,981	
Motor running expenses	250		-	
Legal and professional fees	4,535		740	
Bank charges	11,435		91	
Depreciation	16,634		11,200	
		(39,823)		(17,012)
Operating profit		68,977		64,588
Interest payable				
Bank interest paid	49,393		49,749	
Hire purchase interest paid	85		-	
Interest on overdue tax paid	118		-	
		(49,596)		(49,749)
Profit before taxation	17 81%	19,381	18 19%	14,839