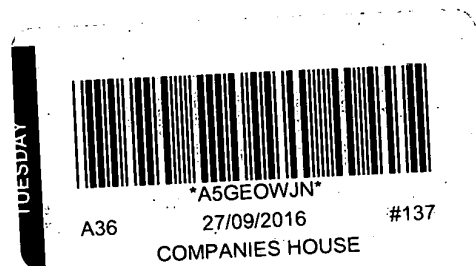


Companies House

Company Registration No. 05366245 (England and Wales)

**ONE 2 SEE SIGNS LIMITED
REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2015**



ONE 2 SEE SIGNS LIMITED

COMPANY INFORMATION

Directors

Quadrant Ventures Limited
R E Gustar
M S Walter

Secretary

Quadrant Ventures Limited

Company number

05366245

Registered office

Oakhanger
Boughton Hall Avenue
Send
Woking
Surrey
GU23 7DF

Accountants

RSM UK Tax and Accounting Limited
Chartered Accountants
3rd Floor
Portland
25 High Street
Crawley
West Sussex
RH10 1BG

ONE 2 SEE SIGNS LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2015

The directors present their report and financial statements for the year ended 31 December 2015.

Principal activities

The principal activity of the company continued to be that of the design and manufacture of LED signs.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

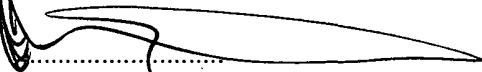
Quadrant Ventures Limited

R E Gustar

M S Walter

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

By order of the board



Quadrant Ventures Limited

Secretary

23 February 2016

ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS OF ONE 2 SEE SIGNS LIMITED ON THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

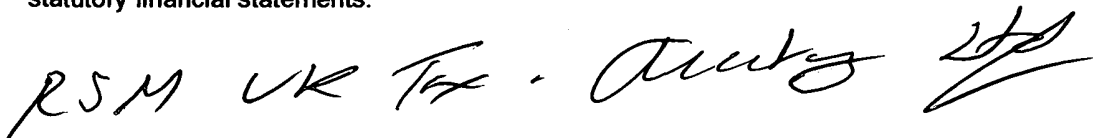
In order to assist you to fulfil your duties under the Companies Act 2006, we prepared for your approval the financial statements of One 2 See Signs Limited which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of One 2 See Signs Limited, as a body, in accordance with the terms of our engagement letter dated 20 September 2016. Our work has been undertaken solely to prepare for your approval the financial statements of One 2 See Signs Limited and state those matters that we have agreed to state to them in accordance with 07/16 AAF. This report should not therefore be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against RSM UK Tax and Accounting Limited for any purpose or in any context. Any party other than the Board of Directors which obtains access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, RSM UK Tax and Accounting Limited will accept no responsibility or liability in respect of this report to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by any person's reliance on representation in this report.

It is your duty to ensure that One 2 See Signs Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of One 2 See Signs Limited under the Companies Act 2006. You consider that One 2 See Signs Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of One 2 See Signs Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



RSM UK Tax and Accounting Limited
Chartered Accountants
3rd Floor
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26 September 2016

ONE 2 SEE SIGNS LIMITED

UNAUDITED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2015

	Notes	2015 £	2014 £
Turnover		256,248	248,690
Cost of sales		(176,510)	(190,454)
Gross profit		79,738	58,236
Administrative expenses		(57,928)	(61,342)
Profit/(loss) on ordinary activities before taxation	2	21,810	(3,106)
Tax on profit/(loss) on ordinary activities	3	-	-
Profit/(loss) for the financial year	8	21,810	(3,106)

ONE 2 SEE SIGNS LIMITED**UNAUDITED BALANCE SHEET
AS AT 31 DECEMBER 2015**

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	4		722		1,407
Current assets					
Stocks		35,215		16,578	
Debtors	5	25,874		97,615	
		<u>61,089</u>		<u>114,193</u>	
Creditors: amounts falling due within one year	6	<u>(702,658)</u>		<u>(778,257)</u>	
Net current liabilities			<u>(641,569)</u>		<u>(664,064)</u>
Total assets less current liabilities			<u>(640,847)</u>		<u>(662,657)</u>
Capital and reserves					
Called up share capital	7		100		100
Profit and loss account	8		<u>(640,947)</u>		<u>(662,757)</u>
Shareholders' funds			<u>(640,847)</u>		<u>(662,657)</u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements on pages 3 to 7 were approved by the board of directors and authorised for issue on 23/9/15 and are signed on its behalf by:


Quadrant Ventures Limited
Director

ONE 2 SEE SIGNS LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements have been prepared on the going concern basis notwithstanding the deficiency of funds shown on the balance sheet. The going concern assumption is based upon the continued support of the parent. The directors have obtained an undertaking from the parent company that they will provide adequate support to enable the company to continue as a going concern and meets its liabilities as they fall due for at least 12 months from the date of signing the financial statements.

Turnover

Turnover represents the amount derived from the provision of goods and services to third parties which fall within the company's ordinary activities, stated net of value added tax.

Research and Development

Research and development expenditure is written off in the year in which it is incurred.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	Over 3 years
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Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Profit/(loss) on ordinary activities before taxation	2015	2014
	£	£
Profit/(loss) on ordinary activities before taxation is stated after charging:		
Depreciation of tangible fixed assets		
- owned	685	648
	<u> </u>	<u> </u>

3 Tax on profit/(loss) on ordinary activities

The company has estimated losses of £416,354 (2014 - £444,466) available for carry forward against future trading profits.

There is no corporation tax to pay because of the utilisation of tax losses brought forward.

ONE 2 SEE SIGNS LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2015

4 Tangible fixed assets

	Plant and machinery £
Cost	
At 1 January 2015 & at 31 December 2015	2,055
Depreciation	
At 1 January 2015	648
Charge for the year	685
At 31 December 2015	1,333
Net book value	
At 31 December 2015	722
At 31 December 2014	1,407

5 Debtors

	2015 £	2014 £
Trade debtors	25,339	95,256
Other debtors	535	2,359
	<u>25,874</u>	<u>97,615</u>

All debtors are repayable within one year of the balance sheet date.

6 Creditors: amounts falling due within one year

	2015 £	2014 £
Bank overdrafts	54,378	97,796
Trade creditors	555	6,919
Amounts owed to group undertakings	637,292	656,122
Taxes and social security costs	7,314	14,539
Other creditors	3,119	2,881
	<u>702,658</u>	<u>778,257</u>

Bank overdrafts are secured by intercompany guarantees as stated in note 8 and a fixed and floating charge over all company assets.

7 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100

ONE 2 SEE SIGNS LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2015

8 Profit and loss account

	Profit and loss account £
Balance at 1 January 2015	(662,757)
Profit for the year	21,810
	<hr/>
Balance at 31 December 2015	(640,947)
	<hr/>

9 Contingent liabilities

The company has a cross guarantee with the following companies given to National Westminster Bank plc against advances by the bank to these companies.

Quadrant Ventures Limited
Aether Lighting Limited
Steelplan Limited

The advances at 31 December 2015 totalled £nil (2014: £236,873).

The company is part of a group VAT election and is therefore jointly and severally liable for the VAT liability of other group companies. The total group liability at the year end is £99,521 (2014: £75,849).

10 Related party relationships and transactions

MSW Associates (MSW) is a company owned by M Walters, who is a director of One 2 See Signs Limited (O2S). During the year consultancy fees totalling £30,690 (2014: £30,570) were charged by MSW to O2S. There was no balance due to or from MSW at either year end.

The company is 56.5% owned by Quadrant Ventures Limited. At 31 December the company owed £615,897 (2014: £5,897) to Quadrant Ventures Limited arising from the transfer of the debt owed to fellow subsidiary, Quadrant Ventures Management Services Limited. One 2 See Signs Limited owed £21,395 (2014: £40,225) to a fellow subsidiary Steelplan Limited for costs incurred on its behalf.

11 Control

The company's immediate and ultimate holding company is Quadrant Ventures Limited, a company incorporated in England. The company's results are not included in any consolidated accounts.