

Mapsites Ltd

Unaudited Abbreviated Accounts
for the Year Ended 31 March 2012



Landin Wilcock & Co
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Mapsites Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Accountants' Report to the Director on the Preparation of the
Unaudited Statutory Accounts of
Mapsites Ltd
for the Year Ended 31 March 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Mapsites Ltd for the year ended 31 March 2012 set out on pages 4 to 9 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Mapsites Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Mapsites Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Mapsites Ltd and its Board of Directors as a body for our work or for this report

It is your duty to ensure that Mapsites Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Mapsites Ltd. You consider that Mapsites Ltd is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of Mapsites Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts



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Date 20.12.12

Mapsites Ltd
(Registration number: 05365899)
Abbreviated Balance Sheet at 31 March 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets	2	<u>8,791</u>	<u>3,000</u>
Current assets			
Debtors		3,600	10,287
Cash at bank and in hand		<u>2,994</u>	<u>3,937</u>
		6,594	14,224
Creditors Amounts falling due within one year		<u>(15,195)</u>	<u>(16,981)</u>
Net current liabilities		<u>(8,601)</u>	<u>(2,757)</u>
Net assets		<u>190</u>	<u>243</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		<u>189</u>	<u>242</u>
Shareholders' funds		<u>190</u>	<u>243</u>

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the director on 12/12/12



Mr Stewart Andrew Amess
Director

Mapsites Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The financial statements have been prepared on a going concern basis

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Computer equipment	25% straight line

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Mapsites Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2011	25,822	25,822
Additions	7,609	7,609
Disposals	(10,000)	(10,000)
At 31 March 2012	23,431	23,431
Depreciation		
At 1 April 2011	22,822	22,822
Charge for the year	1,818	1,818
Eliminated on disposals	(10,000)	(10,000)
At 31 March 2012	14,640	14,640
Net book value		
At 31 March 2012	8,791	8,791
At 31 March 2011	3,000	3,000

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No	£	No.	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>