

Made In Thai Limited
Report and accounts
For the year ended

30 April 2011



Company No. 5365879

Made In Thai Limited

Balance sheet

As at 30 April

	Note	2010	2011
Fixed assets			
Intangible assets	4	57,500	57,500
Tangible assets	5	49,349	45,836
		<u>106,849</u>	<u>103,336</u>
Current assets			
Stocks	1,000	1,200	
Debtors and prepayments	3,229	3,144	
Cash and bank accounts	14,702	7,813	
	<u>18,931</u>	<u>12,157</u>	
Creditors: amounts falling due within one year	6	(104,167)	(101,258)
Net current liabilities		(85,236)	(89,101)
Net assets		<u>21,613</u>	<u>14,235</u>
Capital and reserves			
Called up share capital	7	1,900	1,900
Profit and loss account	8	19,713	12,335
		<u>21,613</u>	<u>14,235</u>

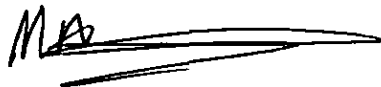
Made In Thai Limited

Balance sheet as at 30 April 2011

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledge his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



M Lattanawarn

Director

Date: 7/7/2011

Made In Thai Limited

Notes to the accounts

For the year ended 30 April 2011

1. Accounting Policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, including value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and equipment	10% Reducing balance basis
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Lease	Nil
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All fixtures and equipment were well maintained by the management.

Stocks

Stocks are valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2. Operating profit

This is stated after charging:

Depreciation of owned fixed assets	££3,513
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3. Taxation

U.K. corporation tax	Nil
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Made In Thai

Notes to the accounts-cont.

4. Intangible assets

Goodwill at cost	<u>£57,500</u>
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5. Tangible assets

	Lease	Fixtures & Equip.	Total
COST			
Balance B/F & C/F	14,223	62,933	77,156
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DEPRECIATION			
Balance B/F	-	27,807	27,807
Charge for the year	-	3,513	3,513
			<hr/>
	-	31,320	31,320
			<hr/>
Net book value	14,223	31,613	45,836
			<hr/>

6. CREDITORS: amounts falling due within one year

Trade and other creditors	12,559
Taxation and social security	7,965
Loans	80,734
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	101,258
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7. Share capital

Authority:	2011	2010
Ordinary shares of £1 each	10,000	10,000
Allotted, called up and fully paid	1,900	1,900

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Notes to the accounts-cont.

8. Profit and loss account

At 1 May 2010	19,713
Loss for the year	<u>(7,378)</u>
At 30 April 2011	<u>12,335</u>

9. Related parties

No transactions with related parties were undertaken such as are required to be disclosed.