

Registered number  
05365815  
England & Wales

GLP Cables Limited

Abbreviated Accounts

31 March 2011

INTEGA  
Chartered Accountants

## **GLP Cables Limited**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of GLP Cables Limited for the year ended 31 March 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of GLP Cables Limited for the year ended 31 March 2011 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

Our work has been undertaken in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation).

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23 December 2011

**GLP Cables Limited****Registered number: 05365815****Abbreviated Balance Sheet - 31 March 2011**

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible assets	3	280	2
<b>Current assets</b>			
Debtors		2,839	1,000
Cash at bank and in hand		6,556	1,996
		<u>9,395</u>	<u>2,996</u>
<b>Creditors: amounts falling due within one year</b>		<u>(10,981)</u>	<u>(1,707)</u>
<b>Net current (liabilities)/assets</b>		<u>(1,586)</u>	<u>1,289</u>
<b>Net (liabilities)/assets</b>		<u><u>(1,306)</u></u>	<u><u>1,291</u></u>
<b>Capital and reserves</b>			
Called up share capital	4	1	1
Profit and loss account		(1,307)	1,290
<b>Shareholder's funds</b>		<u><u>(1,306)</u></u>	<u><u>1,291</u></u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

G LePoidevin

Director

Approved by the board on 23 December 2011

**GLP Cables Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2011**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Going concern basis of accounting***

At the balance sheet date, the company's liabilities exceeded its assets. The company has received assurance from the directors that they will continue to give financial support to the company for twelve months from the date of signing these financial statements.

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	20% straight line

**2 Intangible fixed assets** **£**

**Cost**

At 1 April 2010	24,000
At 31 March 2011	<u>24,000</u>

**Amortisation**

At 1 April 2010	24,000
At 31 March 2011	<u>24,000</u>

**Net book value**

At 31 March 2011	<u>-</u>
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**3 Tangible fixed assets** **£**

**Cost**

At 1 April 2010	6,803
Additions	397
At 31 March 2011	<u>7,200</u>

**Depreciation**

At 1 April 2010	6,801
Charge for the year	<u>119</u>

At 31 March 2011	6,920
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**Net book value**

At 31 March 2011	280
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At 31 March 2010	2
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<b>4 Share capital</b>	<b>Nominal value</b>	<b>2011 Number</b>	<b>2011 £</b>	<b>2010 £</b>
<p>Allotted, called up and fully paid:</p> <p>Ordinary shares</p>	£1 each	1	1	1

  

<b>5 Loans to directors</b>	<b>B/fwd</b>	<b>Paid</b>	<b>Repaid</b>	<b>C/fwd</b>
<b>Description and conditions</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
G LePoidevin				
Interest-free and repayable on demand	-	2,839	-	2,839
	-	2,839	-	2,839

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.