

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 5 3 6 5 6 1 3

Company name in full CMT Flowers Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Matthew Douglas

Surname Hardy

3 Liquidator's address

Building name/number 30 St. Paul's Square

Street Birmingham

Post town West Midlands

County/Region

Postcode B 3 1 Q Z

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

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Period of progress report

From date	^d 0	^d 2	^m 0	^m 1	^y 2	^y 0	^y 2	^y 1
To date	^d 0	^d 1	^m 0	^m 1	^y 2	^y 0	^y 2	^y 2

7

Progress report

☒ The progress report is attached

8

Sign and date

Liquidator's signature

Signature

X

M. D. Hardy

X

Signature date

^d 2	^d 8	^m 0	^m 2	^y 2	^y 0	^y 2	^y 2
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LIQ03

Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Mark Monaghan**

Company name **Poppleton & Appleby**

Address
Poppleton & Appleby
30 St. Paul's Square

Post town **Birmingham**

County/Region **West Midlands**

Postcode **B 3 1 Q Z**

Country

DX

Telephone **0121 200 2962**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

CMT Flowers Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 02/01/2021 To 01/01/2022 £	From 02/01/2020 To 01/01/2022 £
	ASSETS NOT PLEDGED		
18,745.00	Book Debts	NIL	28,285.18
926.44	Cash at Bank	NIL	1,645.92
Uncertain	Fixtures & Fittings	NIL	NIL
1,000.00	Motor Vehicle	NIL	1,000.00
500.00	Stock in Trade	NIL	NIL
		<u>NIL</u>	<u>30,931.10</u>
	COST OF REALISATIONS		
	Agents Costs	NIL	1,000.00
	Bank Charges & Interest	10.00	10.00
	Company Search	NIL	8.00
	Liquidators Fees	3,353.00	13,423.00
	Motor Expenses	NIL	134.25
	Specific Bond	52.80	117.60
	Statement of Affairs Fee	NIL	5,500.00
	Stationery, Printing & Carriage	NIL	152.25
	Statutory Advertising	NIL	264.00
	Storage Costs	163.06	340.56
	Technology Charges	NIL	120.00
		<u>(3,578.86)</u>	<u>(21,069.66)</u>
	UNSECURED CREDITORS		
(2,875.00)	Directors Loan Accounts	NIL	NIL
(31,040.00)	Employees - Pay in Lieu	NIL	NIL
(37,800.00)	Employees - Redundancy	NIL	NIL
(16,837.00)	HM Revenue & Customs - PAYE	NIL	NIL
(94,091.00)	HM Revenue & Customs- VAT	NIL	NIL
(195,659.72)	Trade & Expense Creditors	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTIONS		
(150.00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
(357,281.28)		(3,578.86)	9,861.44
	REPRESENTED BY		
	Estate Bank A/c Non Interest Bearing		9,749.74
	Vat Control Account		111.70
			<u>9,861.44</u>

M. D. Hardy

Matthew Douglas Hardy
Liquidator

LIQUIDATOR'S PROGRESS REPORT TO CREDITORS AND MEMBERS

Our Ref: MDH/GJB/MGM/C11U/CVLIR161500

28 February 2022

Dear Sir

CMT Flowers Limited – In Creditors' Voluntary Liquidation For the year ending 31 December 2021

I am pleased to provide my Annual Progress Report in the above matter. Please note that I was appointed as Liquidator of the Company on 2 January 2020 and now report following the end of the first year of my appointment.

I attach at **Appendix A** statutory information that I am obliged to provide.

Executive Summary

The Company was set up to operate as a wholesaler of flowers and plants, supplying a host of florists and market traders and offering a delivery and sales service as well. However, in 2018, the Birmingham Wholesale Market was moved to a new location outside the city centre. The move required substantial capital investment and proved unprofitable for the Company and, in conjunction with the weakness in GBP over Brexit, the Company was forced to cease trading and enter into Liquidation.

My duties and functions as Liquidator are the realisation of the Company's assets, the agreement of the claims of Creditors, investigation of the Director's conduct and the Company's affairs generally, and the eventual distribution of the Liquidation funds between the Creditors in accordance with their legal entitlements if funds allow.

Based on realisations achieved to date, there are funds available to make a distribution to Preferential Creditors, however, any prospect of a distribution to Unsecured Creditors will be subject to the level of the final Preferential claims.

Liquidator's Actions Since Last Report

I have continued to attempt to collect the outstanding debtor balances, however, in the absence of supporting documentation, no further recoveries have been achieved.

I have liaised with the Redundancy Payments Office and requested a copy of their final Preferential claim in order to make a first and final distribution to Preferential Creditors.

Continued



I have completed all necessary statutory returns for the Company since my last report.

I have also continued to satisfy my statutory and regulatory obligations during the Liquidation, to include the reconciliation of funds held, the completion of periodic reviews and circulation of my annual progress report.

Certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the Creditors. A description of the routine work undertaken since the last progress report is contained in **Appendix B**.

Receipts and Payments

My Receipts and Payments Account for the period from 2 January 2021 to 1 January 2022 is attached at **Appendix C**. The account also represents the cumulative position for the entire period of the Liquidation from 2 January 2020 to 1 January 2022.

I have reconciled the account against the financial records that I am required to maintain.

The balance of funds are held in a non-interest bearing estate bank account.

Assets Subject to a Fixed Charge or Floating Charge

The Company granted a Fixed and Floating Charge in favour of HSBC Bank Plc ("HSBC") dated 10 March 2005 and registered at Companies House on 17 March 2005, which comprised a Fixed Charge on goodwill, etc. and a Floating Charge over the remaining assets.

However, HSBC is not owed any monies and in fact, there was a cash balance held by the Bank.

Unencumbered Assets

Please note that full details regarding asset realisations in this matter have been circulated within my previous report to Creditors. Details of asset realisations for this current period are provided below.

Book Debts

The Company records indicated that there were approximately 65 debtors with outstanding accounts amounting to approximately £66,785. I uplifted the Company's records and would advise that many addresses were missing together with a number of sales invoices and proof of delivery documents. I met with the Director on a number of occasions and established contact details for the customers where balances were recorded to be outstanding.

I have written to all known debtors in order to advise of the Liquidation and attempt recovery of the amounts owed. I have currently received book debt payments to date, amounting to £28,285, however, no further recoveries have been received during the current period.

It would appear that further recoveries are unlikely, however, at the date of my last report I was seeking a final meeting with the Director when lockdown restrictions had ended in order to determine if any further recoveries can be made.

In the event that restrictions have been removed, I will be seeking a meeting with the Director shortly in order to conduct a final review of the outstanding debtor balances.

Unsold / Unrealised Assets

I can confirm that there are no assets which remain unrealised at this time other than any potential further book debt recoveries.

Continued



Costs of Liquidation

Professional Fees

Professional Advisors have been engaged to provide assistance during the course of the Liquidation.

A summary setting out further details including the scope of their engagement, fees paid and future costs anticipated is attached at **Appendix D**.

The choice of professionals used is based on their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. The fees charged have been reviewed and I am satisfied that they have been reasonable in the circumstances of the case.

Pre-Appointment Remuneration

The Creditors previously authorised the payment of a fee of £5,500 for my assistance with preparing the Statement of Affairs and arranging the deemed consent procedure for Creditors to appoint a Liquidator.

The fee was paid from first realisations on appointment and is shown in the enclosed Receipts and Payments Account.

The fee for preparing the Statement of Affairs and arranging the deemed consent procedure for Creditors to appoint a liquidator was paid from first realisations on appointment and is shown in the enclosed receipts and payments account.

Liquidator's Expenses

Expenses are any payments from the estate which are neither an Office Holder's remuneration nor a distribution to a Creditor or a Member. Expenses also includes disbursements. Disbursements are payments which are first met by the Office Holder and then reimbursed to the Office Holder from the estate. Expenses are split into:

- category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the Office Holder; and
- category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an Office Holder's remuneration.

I have incurred total expenses of £1,017, of which I incurred £216 in the period since 1 January 2021. I have drawn £1,017 to 20 November 2021, of which £216 was drawn in the period since 1 January 2021.

I have attached at **Appendix E**, further details of the expenses incurred and to be incurred in this matter.

I am required to seek approval before I can pay any expenses to associates, or pay expenses where there is an element of shared costs, which are known as category 2 expenses. I have obtained approval to pay category 2 expenses.

Under new guidance that came into force on 1 April 2021, storage can no longer be charged as a Category 2 expense. From 1 April 2021, only storage that can be classified as a category 1 expense, will be charged to the insolvent Estate.

Continued



Details of the category 2 expenses that I have paid to date and in the reporting period are included in the Receipts and Payments Account attached, as well as **Appendix E**.

As you can see above, the total expenses I incurred were in line with the total expenses I estimated I would incur when my remuneration was approved.

Liquidator's Remuneration

My remuneration was approved on a time cost basis, based on a fees estimate of £17,921. The fees estimate acts as a cap and I cannot draw remuneration in excess of that estimate without first seeking approval from the Creditors. My total time costs to 1 January 2022 amount to £13,494, representing 79 hours of work at a blended charge out rate of £170 per hour, (of which £3,341, representing 16 hours of work, was charged in the period since 1 January 2021, at a blended charge out rate of £213. The actual overall blended charge out rate incurred compares with the estimated blended charge out rate of £167 in my fees estimate.

I have drawn £13,423 to 1 January 2022, of which £3,353 was drawn in the period since 1 January 2021.

Please note that with effect of 1 June 2021, following a periodic review and appraisal within this Firm, Poppleton & Appleby's charge out rates have increased. The increase in charge out rates will only affect cases where fees have been approved on a time costs basis but will not affect any cap on fees (where one is in place). For further information in relation to the increase in charge out rates, Creditors can visit Poppleton & Appleby's website on www.poppletonandappleby.co.uk and by clicking on Creditors login, scrolling down to Guidance Notes and selecting Practice Fee Recovery Policy for Poppleton & Appleby and Statutory Disclosure for Liquidations and selecting "Fee Policy".

Further information about Creditors' rights can be obtained by visiting the Creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.Creditorinsolvencyguide.co.uk/>. Details about how an Office Holder's fees may be approved for each case type are available in a series of Guidance Notes issued with Statement of Insolvency Practice 9, and they can be accessed at www.poppletonandappleby.co.uk/Creditors-area/. There are different versions of these Guidance Notes, and in this case please refer to the most recent version. Please note that we have also provided further information about an Office Holder's remuneration and expenses in our practice fee recovery sheet, which can be accessed at poppletonandappleby.co.uk.

Outcome for Creditors

Fixed Charge Holder – HSBC Bank plc ("HSBC")

The Company granted to HSBC a Fixed and Floating Charge dated 10 March 2005 and registered at Companies House on 17 March 2005, comprising Fixed Charges on goodwill, etc. and a Floating Charge over the remaining assets.

At the date of Liquidation, it was understood that HSBC had no outstanding monies due to them and no claims were anticipated.

I can confirm that no claims have been received or are anticipated.

Preferential Creditors

The Company's employees were made redundant due to the Liquidation procedure. As a result, it was understood that employees may have claims for arrears of pay as well as accrued holiday pay although there was no known liability at date of Liquidation and was therefore not reflected in the Statement of Affairs.

Continued

In the subsequent period, I have been notified that employees have submitted claims to the Redundancy Payments Office ("RPO") in respect of arrears of wages and holiday pay.

I have requested the RPO's final Preferential claim in this matter in order to pay a first and final dividend to Preferential Creditors, however, the quantum and timing of this distribution is uncertain

Floating Charge Creditor – HSBC Bank Plc

As detailed above, the Company granted a Debenture in favour of HSBC dated 10 March 2005 and registered at Companies House on 17 March 2005, comprising a Floating Charge over the assets of the Company.

At the date of my appointment, HSBC has no outstanding monies.

Outcome for Floating Charge Creditor(s) and The Prescribed Part

Provisions within the insolvency legislation require a Liquidator to set aside a percentage of any amounts available to a Floating Charge holder, for the benefit of the Unsecured Creditors, in cases where the Company granted the Floating Charge on or after 15 September 2003. This is known as the "Prescribed Part" of the net property.

A Company's "net property" is that left after paying the Preferential Creditors, but before paying the lender who holds a Floating Charge (after deducting the associated Liquidation costs). Details of how much a Liquidator must set aside under the Prescribed Part have previously been circulated.

The Security granted by the Company, as set out above, was created after the Enterprise Act 2002 and, accordingly, the Prescribed Part rules would apply in relation to any Floating Charge realisations.

However, it is not anticipated that there will be a Floating Charge claim in this matter and, therefore, the Prescribed Part provisions will not apply in this instance.

Unsecured Creditors

The position as regards Unsecured Creditors can be summarised as follows:

Creditor	Estimated Statement of Affairs Value of Unsecured Claims (£)	Number of Claims Received to Date	Value of Unsecured Creditor Claims To Date (£)
Trade Creditors	195,660	5	82,700
Crown Departments	110,928	None	Nil
Associated Parties / Loan Accounts	2,875	None	Nil
Employees	68,840	4	70,817
Totals	378,303	9	153,517

Based on current realisations, the prospect of a distribution to the Unsecured Creditors will be subject to the final level of the Redundancy Payments Office's ("RPO") Preferential claim in the Liquidation.

Continued



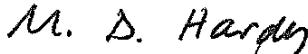
Summary

The Liquidation will remain open until the Preferential Creditor claims have been agreed and a dividend paid and declared. In addition, subject to the final level of the Preferential claims there may be a further nominal dividend to the Unsecured Creditors. I estimate that this will take approximately six months and once resolved the Liquidation will be finalised and our files will be closed.

I have attached at **Appendix F**, a Statement of Creditors rights in relation to these proceedings.

If Creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available online, they should contact Mark Monaghan on 0121 200 2962, or by email at markm@poppletonandappleby.co.uk.

Yours faithfully



Matthew Douglas Hardy
Liquidator

Encs

APPENDIX A

STATUTORY INFORMATION

Company Name:	CMT Flowers Limited
Registered Office:	30 St. Paul's Square Birmingham West Midlands B3 1QZ
Former Registered Office:	4 Clews Road Redditch Worcestershire B98 7ST
Registered Number:	05365613
Liquidator's Name:	Matthew Douglas Hardy
Liquidator's Address:	Poppleton & Appleby 30 St. Paul's Square Birmingham West Midlands B3 1QZ
Liquidator's Date of Appointment:	2 January 2020

ROUTINE WORK ORDINARILY UNDERTAKEN IN CREDITORS' VOLUNTARY LIQUIDATIONS DURING THE CURRENT REPORTING PERIOD

1. Administration & Planning

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the Creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Preparing documentation required.
 - Preparation and continued review of case checklist to ensure compliance on all statutory and best practice matters.
 - Preparation, completion and review of independence and ethics checklists.
 - Completion of relevant post Liquidation VAT forms for HM Revenue & Customs.
 - Completion of relevant post Liquidation Corporation Tax Forms for HM Revenue & Customs.
- Dealing with all routine correspondence, e mails and telephone calls.
 - Includes correspondence with Creditors, Shareholders and other Stakeholders.
 - Internal correspondence between Insolvency Practitioner, managers and case administrators.
 - Deal with correspondence from Companies House.
 - Dealing with correspondence from HM Revenue & Customs.
 - Ensuring that a member of staff is generally available to deal with telephone queries.
 - Ensuring that email correspondence is dealt with within the Firm's response policy.
- Maintaining physical case files and electronic case details in our computerised systems.
 - Data input of details pertaining to assets and liabilities onto bespoke software system.
 - Input and management of case diary onto bespoke software system.
 - Filing and scanning of electronic and written correspondence to relevant files.
- Review and storage.
 - Prepare and complete periodic case reviews, to include review on progression, ethics and independence checks.
 - Liaise with storage Agents in relation to books and records recovered from the Company.
 - Case bordereau reviews and maintenance.
 - Adjust insurance cover and bordereau requirements as assets are sold and realised.
- Case planning and administration.
 - Hold internal meetings to discuss case strategy and progression
 - Drafting case notes to ensure strategy remains appropriate.
 - Overseeing and managing work conducted by case administrators.
- Preparing reports to interested parties.
 - Annual progress reports to Creditors, Members and Stakeholders where appropriate.
- Cashiering
 - Maintaining and managing the Liquidator's cashbook and bank account(s).
 - Preparation and maintenance of cashier file.
 - Review level of turnover on bank account.
 - Input of transactional data during the Liquidation.

- Completion of journals where appropriate.
- Review bank statements and complete bank reconciliations.
- Physical banking of cheques to account.
- Paying costs and expenses from the case account.
- Ensuring statutory lodgements and taxation affair obligations are met.
 - Preparation of relevant VAT forms for HM Revenue & Customs.
 - Preparation of relevant Corporation Tax Forms to HM Revenue & Customs.
 - Preparation of statutory forms to Companies House, to include progress reports.

1. Creditors

Employees - The office holder needs to deal with the ex-employees in order to ensure that their claims are processed appropriately by the Redundancy Payments Office (RPO). The office holder is required to undertake this work as part of their statutory functions.)

Claims of Creditors - the office holder needs to maintain up to date records of the names and addresses of Creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the Creditors. The office holder also needs to deal with correspondence and queries received from Creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of his statutory functions.

Dividends - the office holder has to undertake certain statutory formalities in order to enable him to pay a dividend to Creditors. This includes writing to all Creditors who have not lodged proofs of debt and reviewing the claims and supporting documentation lodged by Creditors in order to formally agree their claims, which may involve requesting additional information and documentation from the Creditors.

- Dealing with Creditor correspondence, emails and telephone calls.
 - Attendance to queries within Firm policy timescales.
 - Lodging of Creditor claims.
 - Reviewing and adjudicating upon proofs of debts received from Creditors.
 - Maintaining Creditor information within our computerised systems.
- Preparing reports to Creditors and other interested parties.
 - Preparation and circulation of statutory reports to Creditors, Members and Stakeholders.

2. Asset Realisations

- Book Debt Realisations
 - Further liaison with Debtors with regard to outstanding accounts.

CMT Flowers Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 02/01/2021 To 01/01/2022 £	From 02/01/2020 To 01/01/2022 £
	ASSETS NOT PLEDGED		
18,745.00	Book Debts	NIL	28,285.18
926.44	Cash at Bank	NIL	1,645.92
Uncertain	Fixtures & Fittings	NIL	NIL
1,000.00	Motor Vehicle	NIL	1,000.00
500.00	Stock in Trade	NIL	NIL
		<u>NIL</u>	<u>30,931.10</u>
	COST OF REALISATIONS		
	Agents Costs	NIL	1,000.00
	Bank Charges & Interest	10.00	10.00
	Company Search	NIL	8.00
	Liquidators Fees	3,353.00	13,423.00
	Motor Expenses	NIL	134.25
	Specific Bond	52.80	117.60
	Statement of Affairs Fee	NIL	5,500.00
	Stationery, Printing & Carriage	NIL	152.25
	Statutory Advertising	NIL	264.00
	Storage Costs	163.06	340.56
	Technology Charges	NIL	120.00
		<u>(3,578.86)</u>	<u>(21,069.66)</u>
	UNSECURED CREDITORS		
(2,875.00)	Directors Loan Accounts	NIL	NIL
(31,040.00)	Employees - Pay in Lieu	NIL	NIL
(37,800.00)	Employees - Redundancy	NIL	NIL
(16,837.00)	HM Revenue & Customs - PAYE	NIL	NIL
(94,091.00)	HM Revenue & Customs- VAT	NIL	NIL
(195,659.72)	Trade & Expense Creditors	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTIONS		
(150.00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
(357,281.28)		(3,578.86)	9,861.44
	REPRESENTED BY		
	Estate Bank A/c Non Interest Bearing		9,749.74
	Vat Control Account		111.70
			<u>9,861.44</u>

M. D. Hardy

Matthew Douglas Hardy
Liquidator

SUMMARY OF PROFESSIONAL COSTS

Firm Name	Scope of Work	Agreed Fee Structure	Budgeted Costs (£)	Amount Incurred in Previous Reporting Period (£)	Amount Paid in Previous Reporting Period (£)	Amount Incurred in Current Reporting Period (£)	Amount Paid in Current Reporting Period (£)	Estimated Future Costs (£)	Current Budgeted Costs (£)
Kumar & Co	Preparation of valuation report and disposal of assets	Time Costs and Disbursements	1,000	1,000	1,000	Nil	Nil	Nil	1,000
Technical Drive Ltd	Installation and configuration of computer system	Fixed fee	120	120	120	Nil	Nil	Nil	120
Totals			1,120	1,120	1,120	Nil	Nil	Nil	1,120

Notes:

The choice of professional engaged is based on their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. The fees charged have been reviewed and I am satisfied that they have been reasonable in the circumstances of the case.

LIQUIDATOR'S COSTS AND EXPENSES

Category 1 Disbursement	Budget b/f (£)	Amount incurred in Previous Periods (£)	Amount paid in Previous Periods (£)	Amount incurred in current period (£)	Amount paid in current period (£)	Further Disbursements Expected (£)	Budget c/f (£)
Statutory Advertising	356	264	264	Nil	Nil	92	356
Postage	152	152	152	Nil	Nil	Nil	152
Bond	65	65	65	53	53	Nil	118
Company Search	8	8	8	Nil	Nil	Nil	8
Storage/Destruction Records*	Nil	Nil	Nil	25	25	115	140
Total	581	489	489	78	78	207	774

Category 2 Disbursement	Budget b/f (£)	Amount incurred in Previous Periods (£)	Amount paid in Previous Periods (£)	Amount incurred in current period (£)	Amount paid in current period (£)	Further Disbursements Expected (£)	Budget c/f (£)
Storage/Destruction Records*	423	178	178	138	138	Nil	216
Motor Expenses	134	134	134	Nil	Nil	Nil	134
Total	557	312	312	138	138	Nil	350

* Under new guidance that came into force on 1 April 2021, storage can no longer be charged as a Category 2 expense. From 1 April 2021, only storage that can be classified as a category 1 expense, will be charged to the insolvent Estate

STATUTORY DISCLOSURE REQUIREMENTS

Legislative requirements state that when an Insolvency Practitioner reports to Members and Creditors, there are certain statutory statements he must make. In order to fully comply with these conditions, we have set out below the statements which apply in these proceedings in this Appendix, rather than in the report itself, with the intention of keeping the report informative for Members and Creditors who are more likely to be interested in the practical points arising in the insolvency.

The statement which forms part of this statutory report which also need to be considered along with it is as follows:-

- Please note that no funds have been held with the Insolvency Services Account at any time during the Liquidation, therefore, it has been neither possible nor necessary to reconcile this account with the Secretary of State.

Comments as Regards Liquidator's Remuneration:-

- For further information with regards to this firm's policy on fees and disbursements as well as general guidance regarding a Liquidator's fees in a Creditors' Voluntary Liquidation, you may download a Creditors' Guide to Fees on our website at www.poppletonandappleby.co.uk and choose the following options: Creditors Login, Creditors' Guidance Notes, then choose, A Creditors' Guide to a Liquidator's Fees Effective from April 2017.
- An unsecured Creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured Creditors (including the Creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this report. Any secured Creditor may request the same details in the same time limit.
- An unsecured Creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured Creditors (including the Creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured Creditor may make a similar application to court within the same time limit.
- A hard copy of these documents can be provided on request.

Provision of Services Regulations Summary for Poppleton & Appleby

- To comply with the Provision of Services Regulations, some general information about this Firm can be found on our website at www.poppletonandappleby.co.uk. To access, choose the following options: Creditors Login, Creditors' Guidance Notes, Provision of Services Regulations Summary for Poppleton & Appleby, Provision of Services.

Time Entry - SIP9 Time & Cost Summary

C11U - CMT Flowers Limited
Project Code: POST
From: 02/01/2021 To: 01/01/2022

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	0.10	3.50	6.00	0.40	10.00	2,091.50	209.15
Case specific matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.40	0.60	0.00	1.00	214.00	214.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisations of Assets	0.00	1.50	3.20	0.00	4.70	1,035.50	220.32
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.10	5.40	9.80	0.40	15.70	3,341.00	212.80
Total Fees Claimed						3,353.00	
Total Disbursements Claimed						215.86	

Time Entry - SIP9 Time & Cost Summary

Category 2 Disbursements

C11U - CMT Flowers Limited
Project Code: POST
From: 02/01/2021 To: 01/01/2022

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest.

Transaction Date	Type and Purpose	Disbursement Category	Amount
10/02/2021	Storage: Storage Nov 2020	Category 2	27.50
10/02/2021	Storage: Storage Dec 2020	Category 2	27.50
10/02/2021	Storage: Storage Jan 2021	Category 2	27.50
25/03/2021	Storage: Feb 21 Storage	Category 2	27.50
19/04/2021	Storage: Storage Mar 21	Category 2	27.50
Total			137.50

Time Entry - SIP9 Time & Cost Summary

C11U - CMT Flowers Limited
Project Code: POST
From: 02/01/2020 To: 01/01/2022

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	0.30	7.40	12.80	3.60	24.10	4,056.00	168.30
Case specific matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	2.50	5.30	2.60	10.40	1,336.50	128.51
Investigations	0.00	5.40	8.20	0.00	13.60	2,301.00	169.19
Realisations of Assets	0.00	15.60	14.80	0.50	30.90	5,800.50	187.72
Trading	0.00	0.00	0.00	0.30	0.30	0.00	0.00
Total Hours	0.30	30.90	41.10	7.00	79.30	13,494.00	170.16
Total Fees Claimed						13,423.00	
Total Disbursements Claimed						730.36	

Time Entry - SLP9 Time & Cost Summary

Category 2 Disbursements

C11U - CMT Flowers Limited
Project Code: POST
From: 02/01/2020 To: 01/01/2022

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest.

Transaction Date	Type and Purpose	Disbursement Category	Amount
19/02/2020 13:58:31	Storage: Jan 2020 Storage	Category 2	10.00
26/03/2020	Storage: Feb Storage 2020	Category 2	10.00
31/03/2020	Storage: Mar 20 Storage	Category 2	10.00
30/04/2020	Storage: Apr 20 Storage	Category 2	10.00
31/05/2020	Storage: May 20 Storage	Category 2	10.00
15/06/2020	Motor Expenses: Garry Mileage Feb 20	Category 2	16.50
15/06/2020	Motor Expenses: Garry Mileage Jan 20	Category 2	117.75
30/06/2020	Storage: Jun 20 Storage	Category 2	10.00
04/09/2020	Storage: Storage Jul 2020	Category 2	10.00
04/09/2020	Storage: Storage Aug 20	Category 2	10.00
07/10/2020	Storage: Storage Sept 20	Category 2	10.00
01/11/2020	Storage: Storage Oct 20	Category 2	10.00
19/11/2020	Storage: Storage Jun 20	Category 2	10.00
19/11/2020	Storage: Storage Jul 20	Category 2	10.00
19/11/2020	Storage: Storage Aug 20	Category 2	12.50
19/11/2020	Storage: Storage Sep 20	Category 2	17.50
19/11/2020	Storage: Storage Oct 20	Category 2	17.50
10/02/2021	Storage: Storage Nov 2020	Category 2	17.50
10/02/2021	Storage: Storage Dec 2020	Category 2	27.50
10/02/2021	Storage: Storage Jan 2021	Category 2	27.50
25/03/2021	Storage: Feb 21 Storage	Category 2	27.50
19/04/2021	Storage: Storage Mar 21	Category 2	27.50
Total			449.25