

D.T.D. PAINTLESS DENT REMOVALS LTD
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021



Company No. 5365488 (England and Wales)

D.T.D. PAINLESS DENT REMOVALS LTD

CONTENTS

| | Page |
|---|------|
| Director's report | 1 |
| Profit and loss account | 2 |
| Balance sheet | 3 |
| Notes to the financial statements | 4-5 |
| <u>The following pages do not form part of the statutory accounts</u> | |
| Accountant's Report | 6 |
| Trading and profit and loss account | 7 |

D.T.D. PAINTLESS DENT REMOVALS LTD
COMPANY NUMBER : 05365488

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

1. INCORPORATION AND COMMENCEMENT OF TRADING

The company was incorporated on 15 February 2005 and trading commenced on 21 March 2005.

2. PRINCIPAL ACTIVITY

The principal activity of the company is the provision of repairs to vehicle bodies.

3. DIRECTORS AND DIRECTORS' INTERESTS

The directors of the company together with their interests in the shares of the company during the year were as follows :-

| | Number of Shares held |
|--------------|--------------------------|
| D Richardson | 1 |

4. STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to :-

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Companies Act 2006 relating to small companies.

Signed on behalf of the board of directors.

A Richardson (Secretary)
21 December 2021



D.T.D. PAINTLESS DENT REMOVALS LTD
COMPANY NUMBER : 05365488

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

| | Note | 2021 £ | 2020 £ |
|---|-------------|-------------------|-------------------|
| TURNOVER | 1.2 | 62,250 | 47,749 |
| Administration expenses | | 33,298 | 29,795 |
| Selling and distribution expenses | | <u>216</u> | <u>373</u> |
| | | <u>33,514</u> | <u>30,168</u> |
| Operating Profit | 2 | 28,736 | 17,581 |
| Interest receivable | | <u>-</u> | <u>-</u> |
| | | 28,736 | 17,581 |
| Interest payable | | <u>(369)</u> | <u>(-)</u> |
| Profit on ordinary activities before taxation | | 28,367 | 17,581 |
| Taxation on ordinary activities | 3 | <u>4,534</u> | <u>1,650</u> |
| Profit for the financial period after taxation | | 23,833 | 15,931 |
| Dividends | | <u>(13,520)</u> | <u>(16,600)</u> |
| Retained profit for the year | 7 | <u>£ 10,313</u> | <u>£ (669)</u> |

The notes on pages 4 and 5 form part of these financial statements.

D.T.D. PAINTLESS DENT REMOVALS LTD
COMPANY NUMBER : 05365488

BALANCE SHEET AS AT 31 MARCH 2021

| | Note | 2021 £ | 2020 £ |
|--|------|------------------------|-----------------------|
| Fixed Assets | | | |
| Tangible assets | 4 | 16,349 | 11,845 |
| Current Assets | | | |
| Debtors | | 7,240 | 4,960 |
| Cash at bank and in hand | | <u>7,805</u> | <u>5,758</u> |
| | | <u>15,045</u> | <u>10,718</u> |
| Creditors : amounts falling due within one year | 5 | <u>7,239</u> | <u>7,003</u> |
| Net Current Assets | | <u>7,806</u> | <u>3,715</u> |
| Total assets less current liabilities | | 24,155 | 15,560 |
| Creditors : amounts falling due after one year | | | |
| Hire purchase creditor | | (3,906) | (5,624) |
| | | £ <u>20,249</u> | £ <u>9,936</u> |
| Capital and reserves | | | |
| Called up share capital | 6 | 2 | 2 |
| Profit and loss account | 7 | <u>20,247</u> | <u>9,934</u> |
| Equity shareholders' funds | | £ <u>20,249</u> | £ <u>9,936</u> |

These financial statements have been prepared in accordance with the Companies Act 2006 and with the financial reporting standards for small entities. For the year ended 31 March 2021, the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for :

- Ensuring the company keeps proper accounting records which comply with section 386 of the Companies Act 2006; and
- Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial period, and of its profit and loss for the financial period in accordance with section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as is applicable to the company

Approved by the board of directors and signed on its behalf.

D Richardson
Director

21 December 2021



The notes on pages 4 and 5 form part of these financial statements.

D.T.D. PAINTLESS DENT REMOVALS LTD
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NOTES TO THE FINANCIAL STATEMENTS
AS AT 31 MARCH 2021

1 ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The financial statements are prepared in accordance with the historical cost convention and incorporate the results of the principal activity which is described in the directors' report and which is continuing.

The company has taken advantage of the exemption in FRS1 from the requirement to prepare a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover comprises the invoiced value of services rendered by the company, excluding VAT and trade discounts and is attributable to the principal activity of the company.

| | | |
|--|---------------|--------------|
| 2 OPERATING PROFIT | 2021 | 2020 |
| The operating profit is stated after charging :- | £ | £ |
| Director's remuneration | <u>10,080</u> | <u>9,120</u> |

3 TAXATION

UK current year taxation

| | | |
|-----------------------------|----------------|----------------|
| - UK Corporation Tax at 19% | £ <u>4,534</u> | £ <u>1,650</u> |
|-----------------------------|----------------|----------------|

4 TANGIBLE FIXED ASSETS

| | Motor Van | Plant & Machinery | Total |
|-------------------------|-----------------------|-----------------------|------------------------|
| <u>Cost</u> | £ | £ | £ |
| Brought forward | 8,800 | 9,451 | 18,251 |
| Additions | <u>-</u> | <u>9,140</u> | <u>9,140</u> |
| At 31 March 2021 | <u>8,800</u> | <u>18,591</u> | <u>27,391</u> |
| <u>Depreciation</u> | | | |
| Brought forward | - | 6,406 | 6,406 |
| Charge for the year | <u>2,200</u> | <u>2,436</u> | <u>4,636</u> |
| At 31 March 2021 | <u>2,200</u> | <u>8,842</u> | <u>11,042</u> |
| NET BOOK VALUE | | | |
| AT 31 MARCH 2021 | £ <u>6,600</u> | £ <u>9,749</u> | £ <u>16,349</u> |

| | | |
|--|----------------|----------------|
| 5 CREDITORS : Amounts falling due within one year | <u>2021</u> | <u>2020</u> |
| Hire purchase creditor | 1,874 | 1,874 |
| HM Revenue & Customs | 4,577 | 4,375 |
| Accruals and deferred income | <u>788</u> | <u>754</u> |
| | £ <u>7,239</u> | £ <u>7,003</u> |

| | | |
|--|------------|------------|
| 6 CALLED UP SHARE CAPITAL | £ | £ |
| Authorised | | |
| Ordinary shares of £1 each | <u>100</u> | <u>100</u> |
| Allotted | | |
| Ordinary shares of £1 each, fully paid | <u>2</u> | <u>2</u> |

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NOTES TO THE FINANCIAL STATEMENTS
AS AT 31 MARCH 2021

| 7 RESERVES | 2021 | 2020 |
|------------------------------|-----------------|----------------|
| | £ | £ |
| Brought forward | 9,934 | 10,603 |
| Retained profit for the year | <u>10,313</u> | <u>(669)</u> |
| Balance at 31 March 2021 | £ <u>20,247</u> | £ <u>9,934</u> |

8 CAPITAL COMMITMENTS

The company had no capital commitments at the balance sheet date.

9 TRANSACTIONS WITH DIRECTORS

There were no contracts of significance in existence during or at the end of the financial period in which a director is or was materially interested.