

Registration number 5365288

A A Plastics Limited
Abbreviated accounts
for the year ended 28 February 2009

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A A Plastics Limited

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A A Plastics Limited

**Abbreviated balance sheet
as at 28 February 2009**

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		15,623		13,802
Current assets					
Stocks		2,300		2,320	
Debtors		8,056		3,202	
		<u>10,356</u>		<u>5,522</u>	
Creditors: amounts falling due within one year		(101,234)		(58,324)	
Net current liabilities			<u>(90,878)</u>		<u>(52,802)</u>
Total assets less current liabilities			(75,255)		(39,000)
Deficiency of assets			<u>(75,255)</u>		<u>(39,000)</u>
Capital and reserves					
Called up share capital	3		70		70
Profit and loss account			<u>(75,325)</u>		<u>(39,070)</u>
Shareholders' funds			<u>(75,255)</u>		<u>(39,000)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

A A Plastics Limited

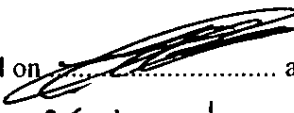
Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 28 February 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 28 February 2009 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on  and signed on its behalf by

25 November 2009

S G Allard
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

A A Plastics Limited

Notes to the abbreviated financial statements for the year ended 28 February 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

In assessing whether the company is a going concern the directors have considered a period which is less than twelve months from the date the accounts were approved.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 15% reducing balance
Motor vehicles	- 25% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

A A Plastics Limited

Notes to the abbreviated financial statements for the year ended 28 February 2009

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2. Fixed assets	Tangible fixed assets £	
Cost		
At 29 February 2008	19,970	
Additions	5,555	
At 28 February 2009	<u>25,525</u>	
Depreciation		
At 29 February 2008	6,168	
Charge for year	3,734	
At 28 February 2009	<u>9,902</u>	
Net book values		
At 28 February 2009	<u>15,623</u>	
At 28 February 2008	<u>13,802</u>	
3. Share capital	2009 £	2008 £
Authorised		
50 Ordinary A shares of £1 each	50	50
50 Ordinary B shares of £1 each	50	50
	<u>100</u>	<u>100</u>
Alloted, called up and fully paid		
50 Ordinary A shares of £1 each	50	50
20 Ordinary B shares of £1 each	20	20
	<u>70</u>	<u>70</u>
Equity Shares		
50 Ordinary A shares of £1 each	50	50
20 Ordinary B shares of £1 each	20	20
	<u>70</u>	<u>70</u>

A A Plastics Limited

**Notes to the abbreviated financial statements
for the year ended 28 February 2009**

..... continued

4. Going concern

The company's balance sheet shows a deficit of £75,255.

The company is dependent upon a loan from S.G.A. House Services Limited (amounting to £82,587) without which it would be unable to continue trading. Mr S G Allard is a director and shareholder in both companies.

The loan account balance mentioned above has been subordinated to the claims of all other creditors, and will not be repaid until the company is in a solvent position.

In view of the above, the directors are of the opinion that it is appropriate to prepare these accounts on a going concern basis.