

Registration number 5365288

A A Plastics Limited

Abbreviated accounts

for the year ended 28 February 2013

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A A Plastics Limited

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A A Plastics Limited

**Abbreviated balance sheet
as at 28 February 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		8,893		10,497
Current assets					
Stocks		2,970		2,730	
Debtors		39,975		22,812	
Cash at bank and in hand		7,355		8,244	
		<u>50,300</u>		<u>33,786</u>	
Creditors: amounts falling due within one year		<u>(215,552)</u>		<u>(188,263)</u>	
Net current liabilities			<u>(165,252)</u>		<u>(154,477)</u>
Total assets less current liabilities			<u>(156,359)</u>		<u>(143,980)</u>
Deficiency of assets			<u>(156,359)</u>		<u>(143,980)</u>
Capital and reserves					
Called up share capital	3		70		70
Profit and loss account			<u>(156,429)</u>		<u>(144,050)</u>
Shareholders' funds			<u>(156,359)</u>		<u>(143,980)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

A A Plastics Limited


Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 28 February 2013**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 28 February 2013 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on  and signed on its behalf by

26 November 2013

S G Allard
Director

Registration number 5365288

The notes on pages 3 to 5 form an integral part of these financial statements.

A A Plastics Limited

Notes to the abbreviated financial statements for the year ended 28 February 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

In assessing whether the company is a going concern the directors have considered a period which is less than twelve months from the date the accounts were approved

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 15% reducing balance
Motor vehicles	- 25% reducing balance

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

Deferred tax assets and liabilities are not discounted

A A Plastics Limited

Notes to the abbreviated financial statements for the year ended 28 February 2013

continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 29 February 2012	28,577	
Additions	274	
At 28 February 2013	<u>28,851</u>	
Depreciation		
At 29 February 2012	18,080	
Charge for year	1,878	
At 28 February 2013	<u>19,958</u>	
Net book values		
At 28 February 2013	<u>8,893</u>	
At 28 February 2012	<u>10,497</u>	
3. Share capital	2013	2012
	£	£
Authorised		
50 Ordinary A shares of £1 each	50	50
50 Ordinary B shares of £1 each	50	50
	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
50 Ordinary A shares of £1 each	50	50
20 Ordinary B shares of £1 each	20	20
	<u>70</u>	<u>70</u>
Equity Shares		
50 Ordinary A shares of £1 each	50	50
20 Ordinary B shares of £1 each	20	20
	<u>70</u>	<u>70</u>

A A Plastics Limited

**Notes to the abbreviated financial statements
for the year ended 28 February 2013**

continued

4. Going concern

The company's balance sheet shows a deficit of £156,359

The company is dependent upon a loan from S G Allard of £38,038 together with a loan from S G A House Services Limited (amounting to £134,087) without which it would be unable to continue trading. Mr S G Allard is a director and shareholder in both companies.

The loan account balances mentioned above have both been subordinated to the claims of all other creditors, and will not be repaid until the company is in a solvent position.

In view of the above, the directors are of the opinion that it is appropriate to prepare these accounts on a going concern basis.