

D Holden Surveying Services Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2021

D Holden Surveying Services Limited

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D Holden Surveying Services Limited

Company Information

Director	Mr D E Holden
Company secretary	Mrs G L Holden
Registered office	Greenmoor Lane Farm Greenmoor Lane Knowle Green Preston Lancashire PR3 2YR

D Holden Surveying Services Limited

(Registration number: 05365142)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	1,362	1,069
Current assets			
Debtors	<u>5</u>	47,634	27,671
Cash at bank and in hand		13,093	707
		60,727	28,378
Creditors: Amounts falling due within one year	<u>6</u>	(46,248)	(28,635)
Net current assets/(liabilities)		14,479	(257)
Total assets less current liabilities		15,841	812
Creditors: Amounts falling due after more than one year	<u>6</u>	(15,000)	-
Provisions for liabilities		(259)	(203)
Net assets		582	609
Capital and reserves			
Called up share capital		100	100
Profit and loss account		482	509
Shareholders' funds		582	609

D Holden Surveying Services Limited

(Registration number: 05365142)

Balance Sheet as at 31 March 2021

For the financial year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 22 December 2021

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Mr D E Holden
Director

D Holden Surveying Services Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

Greenmoor Lane Farm
Greenmoor Lane
Knowle Green
Preston
Lancashire
PR3 2YR
England

These financial statements were authorised for issue by the director on 22 December 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

D Holden Surveying Services Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	25% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

D Holden Surveying Services Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 2 (2020 - 2).

D Holden Surveying Services Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 April 2020	7,682	7,682
Additions	598	598
At 31 March 2021	8,280	8,280
Depreciation		
At 1 April 2020	6,613	6,613
Charge for the year	305	305
At 31 March 2021	6,918	6,918
Carrying amount		
At 31 March 2021	1,362	1,362
At 31 March 2020	1,069	1,069

5 Debtors

	2021 £	2020 £
Trade debtors	6,720	7,200
Other debtors	40,914	20,471
	47,634	27,671

6 Creditors

Creditors: amounts falling due within one year

	Note	2021 £	2020 £
Due within one year			
Bank loans and overdrafts	7	3,000	-
Taxation and social security		18,307	9,289
Corporation tax		24,066	18,439
Accruals		875	907
		46,248	28,635
Due after one year			
Loans and borrowings	7	15,000	-

D Holden Surveying Services Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

Creditors: amounts falling due after more than one year

	Note	2021 £	2020 £
Due after one year			
Loans and borrowings	7	15,000	-

7 Loans and borrowings

	2021 £	2020 £
Non-current loans and borrowings		
Bank borrowings	15,000	-

	2021 £	2020 £
Current loans and borrowings		
Bank borrowings	3,000	-

8 Related party transactions

Transactions with directors

	At 1 April 2020 £	Advances to directors £	Repayments by director £	At 31 March 2021 £
2021				
Mr D E Holden				
Directors loan account	8,971	84,562	(63,219)	30,314

	At 1 April 2019 £	Advances to directors £	Repayments by director £	At 31 March 2020 £
2020				
Mr D E Holden				
Directors loan account	(1,191)	76,729	(66,567)	8,971

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Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

9 Taxation

Tax charged/(credited) in the income statement

	2021	2020
	£	£
Current taxation		
UK corporation tax	4,160	2,013
Deferred taxation		
Arising from origination and reversal of timing differences	56	(68)
Tax expense in the income statement	<u>4,216</u>	<u>1,945</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.