

D Holden Surveying Services Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2022

DSM CA Limited
Station House Station Road
Whalley
Clitheroe
Lancashire
BB7 9RT

D Holden Surveying Services Limited

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u> to <u>3</u>
Notes to the Unaudited Financial Statements	<u>4</u> to <u>9</u>

D Holden Surveying Services Limited

Company Information

Director	Mr D E Holden
Company secretary	Mrs G L Holden
Registered office	Greenmoor Lane Farm Greenmoor Lane Knowle Green Preston Lancashire PR3 2YR

D Holden Surveying Services Limited

(Registration number: 05365142)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	1,022	1,362
Current assets			
Debtors	<u>5</u>	34,355	47,634
Cash at bank and in hand		661	13,093
		35,016	60,727
Creditors: Amounts falling due within one year	<u>6</u>	(33,606)	(46,248)
Net current assets		1,410	14,479
Total assets less current liabilities		2,432	15,841
Creditors: Amounts falling due after more than one year	<u>6</u>	(13,502)	(15,000)
Provisions for liabilities		(194)	(259)
Net (liabilities)/assets		(11,264)	582
Capital and reserves			
Called up share capital		100	100
Retained earnings		(11,364)	482
Shareholders' (deficit)/funds		(11,264)	582

D Holden Surveying Services Limited

(Registration number: 05365142)
Balance Sheet as at 31 March 2022

For the financial year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 22 December 2022

.....

Mr D E Holden

Director

D Holden Surveying Services Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

Greenmoor Lane Farm
Greenmoor Lane
Knowle Green
Preston
Lancashire
PR3 2YR
England

These financial statements were authorised for issue by the director on 22 December 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

D Holden Surveying Services Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	25% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

D Holden Surveying Services Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2021 - 2).

D Holden Surveying Services Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 April 2021	8,280	8,280
At 31 March 2022	8,280	8,280
Depreciation		
At 1 April 2021	6,918	6,918
Charge for the year	340	340
At 31 March 2022	7,258	7,258
Carrying amount		
At 31 March 2022	1,022	1,022
At 31 March 2021	1,362	1,362

5 Debtors

	2022 £	2021 £
Current		
Trade debtors	4,020	6,720
Other debtors	30,335	40,914
	34,355	47,634

6 Creditors

Creditors: amounts falling due within one year

	Note	2022 £	2021 £
Due within one year			
Bank loans and overdrafts	7	3,600	3,000
Trade creditors		1,022	-
Taxation and social security		10,113	18,307
Corporation tax		17,946	24,066
Accruals		925	875
		33,606	46,248
Due after one year			
Loans and borrowings	7	13,502	15,000

D Holden Surveying Services Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

Creditors: amounts falling due after more than one year

	Note	2022 £	2021 £
Due after one year			
Loans and borrowings	7	13,502	15,000

7 Loans and borrowings

	2022 £	2021 £
Non-current loans and borrowings		
Bank borrowings	13,502	15,000

	2022 £	2021 £
Current loans and borrowings		
Bank borrowings	3,600	3,000

8 Related party transactions

Transactions with the director

	At 1 April 2021 £	Repayments by director £	At 31 March 2022 £
2022			
Mr D E Holden			
Directors loan account	30,313	(11,779)	18,534

	At 1 April 2020 £	Advances to director £	Repayments by director £	At 31 March 2021 £
2021				
Mr D E Holden				
Directors loan account	-	84,562	(54,249)	30,313

D Holden Surveying Services Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

9 Taxation

Tax charged/(credited) in the income statement

	2022	2021
	£	£
Current taxation		
UK corporation tax	(7,441)	4,160
Deferred taxation		
Arising from origination and reversal of timing differences	(65)	56
Tax (receipt)/expense in the income statement	<u>(7,506)</u>	<u>4,216</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.