

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

TUESDAY



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A11

17/12/2019

#63

COMPANIES HOUSE

1 Company details

Company number 0 5 3 6 4 8 9 8
Company name in full Dakota Forth Bridge Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Edward Christopher
Surname Wetton

3 Liquidator's address

Building name/number 15 Victoria Road
Street Barnsley
Post town South Yorkshire
County/Region
Postcode S 7 0 2 B B
Country

4 Liquidator's name ①

Full forename(s)
Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number
Street
Post town
County/Region
Postcode
Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6

Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

1

d

3

m

1

m

2

y

2

y

0

y

1

y

9

LIQ13

Notice of final account prior to dissolution in MVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Michelle Dennis

Company name Gibson Booth

Address 15 Victoria Road
Barnsley

Post town South Yorkshire

County/Region

Postcode S 7 0 2 B B

Country

DX

Telephone 01226 215999



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

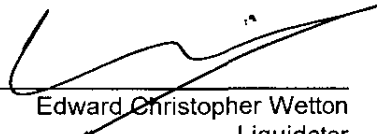
For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Dakota Forth Bridge Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 28 March 2019 To 13 December 2019

Declaration of Solvency £	£	£
ASSET REALISATIONS		
Tax Refund	66.02	
Rates Refund	3,765.06	
Bank Interest Gross	2.30	
		3,833.38
COST OF REALISATIONS		
Specific Bond	22.00	
Office Holders Fees	2,889.75	
VAT - unrecoverable	638.90	
Stationery & Postage	62.98	
Statutory Advertising - Gazette	219.75	
		(3,833.38)
		<u>0.00</u>
REPRESENTED BY		
		<u>NIL</u>

Note:



 Edward Christopher Wetton
 Liquidator

Liquidator's Final Report to Members

for the period from date of appointment on 28 March 2019 to 13 December 2019

Dakota Forth Bridge Limited - In Liquidation

**Gibson Booth
Business Solutions & Insolvency
15 Victoria Road
Barnsley
South Yorkshire
S70 2BB
Telephone: (01226) 215999 Fax: (01226) 213151
ecw@gibsonboothinsol.com**

Offices throughout the UK

Dakota Forth Bridge Limited - In Liquidation

Statutory information

Registered office	C/o Gibson Booth 15 Victoria Road Barnsley S70 2BB
Former registered office	Millshaw Ring Road Beeston Leeds LS11 8EN
Trading address	Millshaw Ring Road Beeston Leeds LS11 8EN
Registered number	05364898
Liquidator's name	Edward Christopher Wetton
Liquidator's address	15 Victoria Road Barnsley S70 2BB
Date of appointment	28 March 2019
Authorising body	ICAEW
Licence No	006229

Dakota Forth Bridge Limited – In Liquidation

Liquidator's Proposed Final Report to Members

1. Introduction

I Edward Christopher Wetton was appointed Liquidator to deal with the above company on 28 March 2019.

2. Abstract of receipts and payments account to date

I enclose my abstract of receipts and payments for the final period and from commencement of the case. This details realisations to date and shows the figures provided in the Declaration of Solvency prepared by the Director(s).

All amounts are exclusive of VAT. Where VAT is not recoverable this is shown as 'Unrecoverable VAT'.

3. Progress during the period of this report

Please refer to point 9.3 of the report.

There were no known assets at the date of liquidation.

The final accounts and computations to the date of liquidation were completed and submitted to HMRC by the Company's Accountants. Corporation tax clearance was then sought and received from HMRC. Once this had been received, full tax clearance was sought and received from HMRC MVL Section. They also confirmed that they had no objection to the closure of the liquidation.

3.1 Rates Refund

A rates refund was received from Edinburgh Council as regards the former trading premises of £3,765.06. Enquiries were made to ensure that this was the final refund to the date the property was sold and that no further refunds were due.

3.2 Tax Refund

A refund was received from HMRC for £66.02 on conclusion of their account.

3.3 Bank Interest

Bank interest is as detailed in the attached receipts and payments account.

3.4 Unrealised Assets

There are no unrealised assets.

4. Liabilities

There were no known creditors at the date of liquidation.

5. Transactions with Directors and Officers and Associates of the Company

No assets were sold to the director/s or officers of the company.

6. Liquidator's actions since appointment

The liquidator has realised the assets of the company, obtained tax clearance from H M Revenue & Customs and carried out his statutory duties.

7. Liquidator's remuneration

My remuneration as liquidator was authorised by the members at the members meeting on the date I was appointed at **£2,750** plus SIP9 Category 2 Disbursements plus VAT.

Due to additional work being carried out, the shareholders agreed an additional fee of approximately £197 including VAT on 2 October 2019.

A copy of 'A Creditors Guide to Liquidators' Fees' published by the Association of Business Recovery Professionals and 'A Statement of Insolvency Practice 9 (Revised)' together with an explanatory note which shows Gibson Booth's fee policy are available at the website www.gibsonboothinsol.com. A hard copy can be obtained on request from my office.

Please note that when accessing the website for information there are different versions for cases where the appointment date is either before or after 6 April 2010. The appointment date in this case is 28 March 2019.

8. Liquidator's disbursement

My disbursements amount to £304.73. This includes Statement of Insolvency Practice 9 Category 2 disbursements previously authorised by members at the members meeting on the date I was appointed

Disbursements have been drawn in the period in the sum of £304.73.

Agents or professional advisors who have been utilised in this matter are as detailed in Appendix 1 to this report.

The choice of professionals was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. The fees charged have been reviewed and I am satisfied that they are reasonable in the circumstances of this case.

9. Liquidators Duties / Work Undertaken

The Liquidators ongoing duties and the work undertaken to comply with my statutory and regulatory duties have been categorised into the following headings.

9.1 Statutory Compliance

Work carried out under this section does not provide any financial benefit to members however it consists of actions the Insolvency Practitioner is required to undertake in accordance with The Insolvency Act & Rules 1986.

9.2 Regulatory Compliance

Work carried out under this section does not provide any financial benefit to members however it consists of actions the Insolvency Practitioner is required to undertake in accordance with Statements of Insolvency Practice. These are items which are required not by law but in order to comply with our regulatory body.

9.3 Realisation of Assets

- Receipt of rates refund from Edinburgh Council
- Liaising with the members as regards the rates refund and to ascertain that no further refunds are due to the date of vacation
- Receipt of tax refund from HMRC

The company had no known assets at the date of liquidation.

The financial benefit to members is dependent on the recoveries to be made and the estimated costs of realisations. I have a duty to deal with all potential assets of the liquidation.

9.4 Creditors / Members

This includes corresponding with creditors, reviewing proofs of debt received, reviewing and preparing for payment and dealing with any material disputed claims.

9.5 Administration and Planning

This consists of miscellaneous matters not covered by other headings.

9.6 Special Investigations

Special investigations required by creditors and any other relevant body as regards the case.

9.7 Case Specific Matters

Should the case involve an appreciable amount of time these will be listed as Case Specific Matters.

9.8 Trading

The costs of ongoing trading if applicable.

10. Additional work

In addition to the routine work as stated in the attached Appendices please see point 9.3 above for details of the additional professional work undertaken in this case that was not anticipated at the date of liquidation.

11. Anticipated future office holder's work to be carried out and why that work is necessary

There are no further assets to be realised.

There is the ongoing work required by statute and to comply with Insolvency Regulations in relation to closure of the case.

12. Creditors or members rights to request further information.

A member may, with the permission of the court or with the concurrence of 5% in value of the total voting rights of all the members, request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report.

A copy of 'Statement of the creditors or members rights to request further information' is available at the website www.gibsonboothinsol.com. A hard copy can be obtained on request from my office.

A member may, with the permission of the court or with the concurrence of 10% in value of the total voting rights of all the members, apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

A copy of 'A Creditors Guide to Liquidators' Fees' is available at the website www.gibsonboothinsol.com. A hard copy can be obtained on request from my office.

13. Dividend prospects

Secured creditors

There are no secured creditors.

Preferential creditors

There are no preferential creditors.

Floating charge creditors

There are no floating charge creditors.

Ordinary/unsecured creditors

There are no unsecured creditors.

14. Cash Distributions to Members

No cash distributions were made to the shareholders.

15 Distributions in Specie

No distributions in specie were made to the shareholders.

16 Other Matters

The E.C Regulation applies to this case, and that these proceedings are main proceedings as defined in Article 3 of the E.C. Regulation

17 Bordereau

The case was covered in the sum of £10000 on 01 April 2019.

18 Conclusion

My administration of the Liquidation has now concluded. Should you require any further information or explanation please do not hesitate to contact me.



Edward Christopher Wetton
Liquidator

Insolvency Licence No 6229
ecw@gibsonboothinsol.com

13 December 2019

Appendix I

Dakota Forth Bridge Limited - In Liquidation

Agents or professional advisors who have been utilised in this matter are as detailed in the table below:-

Professional Advisor	Nature of Work	Fee Arrangement	Fees & disbursements for the period	Fees & disbursements paid in the period	Fees & disbursements to date	Fees & disbursements paid to date
Insolvency Risk Specialists	Specific Bond	Risk Based Premium	£22	£22	£22	£22

Dakota Forth Bridge Limited - In Liquidation

Specific breakdown of the work already undertaken and anticipated to be undertaken

1. Statutory Compliance

1.1 Meetings / Progress Reports

- Statutory Advertising
- Annual Meetings / Progress Report Completion and forwarding to Members and Creditors
- Completion of Proof of Postings

1.2 Money Laundering / Bribery Act / Ethics

- Completion of regulatory and / or legislative checklists & searches including those relating to ethics, anti-money laundering risk assessments and Bribery 'Act considerations
- Request to cashiering to circulate Ethics email
- Cashiers confirmation that ethics email has been circulated

Post Appointment Money Laundering / Bribery Act / Ethics (All cases)

- Six monthly review of Money Laundering – have any issues arisen
- Six monthly review of Bribery – have any issues arisen

1.3 Pension

- Carrying out appropriate checks into the existence of any relevant pension schemes to facilitate notification to the Pensions Protection Fund as necessary
- Sending letter to Director/s regarding any Pension Scheme (if applicable)
- Review of searches regarding Pension Scheme

1.4 Companies House

- Lodging a notice of change of registered office at Companies House
- Lodging statutory notice of the Liquidators Appointment at Companies House
- Form LIQ13 Notice of final account prior to dissolution

1.5 Bordereau (Specific Bond)

- Completion of Bordereau form on appointment
- Submission of Bordereau on appointment
- Review of Bordereau and increase if applicable
- Release of Bordereau on closure of case

1.6 Closure of case

- Preparation of Final Report
- Carrying out closure procedure / Reports and Letters
- Requesting Cashier take account off interest bearing
- Cashier receipting on Final interest and reconciling bank account
- Proof of posting to members advising that the report can be viewed on the web
- Forwarding report to web provider and requesting it to be placed on the web
- Review of web to ensure report accessible to members
- Notices following Final meeting to Companies House

2 Regulatory Compliance

2.1 Case Set up

- Set up case in Insolvency Practitioner System ("IPS") our computer software that records all matters relating to the case.
- Set up Diary in IPS
- Completion of relevant notes in IPS
- Completion of Estimated Outcome Statement in IPS

2.2 Case Review

- Carrying out 6 monthly reviews on the progress of the administration of the case or as appropriate
- Updating the diary accordingly

2.3 Cashiering processing of Receipts and Payments

- Processing of Disbursement payments
- Processing of Journal vouchers
- Processing of Payment vouchers
- Processing Receipt voucher and reconcile account
- Reconcile accounts ISA / Bank
- Receipt of Tax / VAT refund
- Maintaining and managing the office holders cashbook and bank account
- Processing request to take account off interest bearing

3 Realisation of Assets

- Processing tax refunds
- Processing miscellaneous refunds

4 Creditors / Members

- Entering Members details into IPS

5 Special Investigations

- No special investigations are known at this time

6 Case specific Matters

- No case specific matters are known at this time

7 Administration & Planning

- This consists of miscellaneous matters not covered by other headings.

8 Trading

- This is not a trading case

Dakota Forth Bridge Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 28 March 2019 To 13 December 2019

**Declaration
of Solvency**
£

£

£

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		(3,833.38)

0.00

REPRESENTED BY

NIL

Note:


Edward Christopher Wetton
Liquidator