

CARLTON CLOCKS LIMITED

**Company Registration Number:
05364721 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st April 2009

End date: 31st March 2010

SUBMITTED

CARLTON CLOCKS LIMITED

Company Information for the Period Ended 31st March 2010

Director:	Mr I J Cherkas Mrs S F Cherkas
Company secretary:	Mrs S F Cherkas
Registered office:	CARLTON CLOCKS LTD, Chalfont Station Road Little Chalfont Amersham Buckinghamshire HP7 9PN
Company Registration Number:	05364721 (England and Wales)

CARLTON CLOCKS LIMITED

Abbreviated Balance sheet As at 31st March 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible assets:	5	62,500	75,000
Tangible assets:	6	5,434	6,607
Total fixed assets:		<u>67,934</u>	<u>81,607</u>
Current assets			
Stocks:		87,670	102,205
Debtors:	8	13,888	14,422
Cash at bank and in hand:		30,092	2,771
Total current assets:		<u>131,650</u>	<u>119,398</u>
Creditors			
Creditors: amounts falling due within one year	9	118,531	150,922
Net current assets (liabilities):		<u>13,119</u>	<u>(31,524)</u>
Total assets less current liabilities:		81,053	50,083
Creditors: amounts falling due after more than one year:	10	14,745	14,745
Total net assets (liabilities):		<u>66,308</u>	<u>35,338</u>

The notes form part of these financial statements

CARLTON CLOCKS LIMITED

Abbreviated Balance sheet As at 31st March 2010 continued

	Notes	2010 £	2009 £
Capital and reserves			
Called up share capital:	11	100	100
Profit and Loss account:		66,208	35,238
Total shareholders funds:		<u>66,308</u>	<u>35,338</u>

For the year ending 31 March 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 30 December 2010

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mrs S F Cherkas
Status: Director

The notes form part of these financial statements

CARLTON CLOCKS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2010

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.
Plant and machinery 25% straight line Motor vehicles 25% straight line

Intangible fixed assets amortisation policy

Goodwill is amortised over 10 years, straight line.

Valuation information and policy

Stock is valued at the lower of cost and net realisable value.

5. Intangible assets

	Total
Cost	£
At 01st April 2009:	125,000
	<u>125,000</u>
Amortisation	£
At 01st April 2009:	50,000
Provided during the period:	12,500
At 31st March 2010:	<u>62,500</u>
Net book value	£
At 31st March 2010:	<u>62,500</u>
At 31st March 2009:	<u>75,000</u>

6. Tangible assets

	Total
Cost	£
At 01st April 2009:	19,084
Additions:	639
At 31st March 2010:	19,723
Depreciation	
At 01st April 2009:	12,477
Charge for year:	1,812
At 31st March 2010:	14,289
Net book value	
At 31st March 2010:	5,434
At 31st March 2009:	6,607

8. Debtors

	2010 £	2009 £
Trade debtors:	4,531	3,976
Prepayments and accrued income:	9,357	10,446
Total:	13,888	14,422

9. Creditors: amounts falling due within one year

Trade creditors at 31 March 2010 amount to £24,287.00 The bank loan is secured by a floating charge over the stocks and debtors of the company and a personal guarantee from I & S Cherkas, directors of the company.

10. Creditors: amounts falling due after more than one year

	2010 £	2009 £
Bank loans and overdrafts:	14,745	14,745
Total:	14,745	14,745

The bank loan is secured by a floating charge over the stocks and debtors of the company and a personal guarantee from I & S Cherkas, directors of the company.

11. Called up share capital

Allotted, called up and paid

Previous period			2009
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1	100
Total share capital:			<u>100</u>
Current period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1	100
Total share capital:			<u>100</u>

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