

**Registered Number 05364708**

**REOWNERS CLUB LIMITED**

**Abbreviated Accounts**

**28 February 2007**

**REOWNERS CLUB LIMITED**

Registered Number 05364708

**Balance Sheet as at 28 February 2007**

	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Tangible	2		<u>4,500</u>		<u>4,657</u>
Total fixed assets			<u>4,500</u>		<u>4,657</u>
<b>Current assets</b>					
Stocks		463		828	
Debtors		1,849		1,664	
Cash at bank and in hand		11,006		13,997	
Total current assets		<u>13,318</u>		<u>16,489</u>	
<b>Creditors: amounts falling due within one year</b>	3	(1,234)		(1,608)	
<b>Net current assets</b>			12,084		14,881
<b>Total assets less current liabilities</b>			<u>16,584</u>		<u>19,538</u>
<b>Total net Assets (liabilities)</b>			16,584		19,538
<b>Capital and reserves</b>					
Profit and loss account			<u>16,584</u>		<u>19,538</u>
<b>Shareholders funds</b>			<u>16,584</u>		<u>19,538</u>

- a. For the year ending 28 February 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 21 December 2007

And signed on their behalf by:

**M J G Wrigley, Director**

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

**Notes to the abbreviated accounts**

For the year ending 28 February 2007

**1 Accounting policies**

**Accounting Policy**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery                      33.00% Straight Line

**2 Tangible fixed assets**

	<b>Plant and Machinery</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Cost		
At 28 February 2006	4,828	4,828
additions		0
disposals		0
At 28 February 2007	<u>4,828</u>	<u>4,828</u>
Depreciation		
At 28 February 2006	171	171
Charge for year	157	157
on disposals		0
At 28 February 2007	<u>328</u>	<u>328</u>
Net Book Value		
At 28 February 2006	4,657	4,657
At 28 February 2007	<u>4,500</u>	<u>4,500</u>

**3 Creditors: amounts falling due within one year**

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Bank loans	190	0
Trade creditors	500	938
Other creditors	<u>544</u>	<u>670</u>
	1,234	1,608