

5364708

Report of the Directors and  
Unaudited Financial Statements  
for the Period 15 February 2005 to 28 February 2006  
for  
Renowners Club Limited



A36  
COMPANIES HOUSE

\*A002AG9P\*

338  
14/06/2006

Renowners Club Limited

Contents of the Financial Statements  
for the Period 15 February 2005 to 28 February 2006

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Report of the Accountants	7
Trading and Profit and Loss Account	8

Renowners Club Limited

Company Information

for the Period 15 February 2005 to 28 February 2006

**DIRECTORS:**

B E Brown  
T A Brocklehurst  
D Flavell  
A J H Lampard  
Mrs V C Lampard  
R N Birchenough  
A H Millen  
C Lee  
J T Joy  
M J G Wrigley  
E F Franklin

**SECRETARY:**

T A Brocklehurst

**REGISTERED OFFICE:**

7 Hungate  
Beccles  
Suffolk  
NR34 9TT

**REGISTERED NUMBER:**

5364708 (England and Wales)

**ACCOUNTANTS:**

Newman & Co  
7 Hungate  
Beccles  
Suffolk  
NR34 9TT

Renowners Club Limited

Report of the Directors

for the Period 15 February 2005 to 28 February 2006

The directors present their report with the financial statements of the company for the period 15 February 2005 to 28 February 2006.

**INCORPORATION**

The company was incorporated on 15 February 2005 and commenced trading on 1 March 2005.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the period under review was that of furthering the interests of Renault owners past and present.

**DIRECTORS**

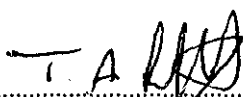
The directors during the period under review were:

J Cowgill	- appointed 15.2.05
	- resigned 31.8.05
B E Brown	- appointed 1.3.05
T A Brocklehurst	- appointed 1.3.05
D Flavell	- appointed 1.3.05
A J H Lampard	- appointed 1.3.05
Mrs V C Lampard	- appointed 1.3.05
R N Birchenough	- appointed 1.3.05
J Powell	- appointed 1.3.05
	- resigned 7.1.06
A H Millen	- appointed 10.4.05
C Lee	- appointed 10.4.05
Mrs I Cowgill	- appointed 1.3.05
	- resigned 31.8.05
J T Joy	- appointed 28.8.05
M J G Wrigley	- appointed 28.8.05
E F Franklin	- appointed 13.11.05

All the directors, being eligible, offer themselves for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
T A Brocklehurst - Secretary

Date: 1st June 2006

Renowners Club Limited

Profit and Loss Account

for the Period 15 February 2005 to 28 February 2006

	Notes	£
<b>TURNOVER</b>		10,218
Cost of sales		<u>7,467</u>
<b>GROSS PROFIT</b>		2,751
Administrative expenses		<u>4,760</u>
<b>OPERATING LOSS</b>	2	(2,009)
Interest receivable and similar income		<u>226</u>
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(1,783)
Tax on loss on ordinary activities	3	<u>-</u>
<b>LOSS FOR THE FINANCIAL PERIOD AFTER TAXATION</b>		(1,783)
Transferred from Club		<u>21,321</u>
<b>RETAINED PROFIT CARRIED FORWARD</b>		<u><u>£19,538</u></u>

The notes form part of these financial statements

Renowners Club Limited

Balance Sheet

28 February 2006

	Notes	£	£
<b>FIXED ASSETS:</b>			
Tangible assets	4		4,657
<b>CURRENT ASSETS:</b>			
Stocks		828	
Debtors	5	1,664	
Cash at bank and in hand		13,997	
		<u>16,489</u>	
<b>CREDITORS: Amounts falling due within one year</b>	6	<u>1,608</u>	
<b>NET CURRENT ASSETS:</b>			<u>14,881</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£19,538</u>
<b>RESERVES:</b>			
Profit and loss account			<u>19,538</u>
			<u>£19,538</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 28 February 2006.

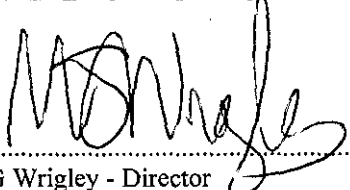
The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226A and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**ON BEHALF OF THE BOARD:**

  
.....  
M J G Wrigley - Director

Approved by the Board on .....1./6/2006.....

The notes form part of these financial statements

Notes to the Financial Statements

for the Period 15 February 2005 to 28 February 2006

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on cost and not provided
-------------------------	-----------------------------------

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING LOSS**

The operating loss is stated after charging:

Depreciation - owned assets	£ 171 ==
Directors' emoluments and other benefits etc	- ==

3. **TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the period.

Renowners Club Limited

Notes to the Financial Statements  
for the Period 15 February 2005 to 28 February 2006

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
<b>COST:</b>	
Additions	4,828
At 28 February 2006	4,828
<b>DEPRECIATION:</b>	
Charge for period	171
At 28 February 2006	171
<b>NET BOOK VALUE:</b>	
At 28 February 2006	4,657

5. DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR

	£
Debtors	591
Prepayments	1,073
	1,664

6. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR

	£
Creditors	938
Accruals	670
	1,608



Renowners Club Limited

Report of the Accountants to the Directors of  
Renowners Club Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 28 February 2006 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Newman & Co  
7 Hungate  
Beccles  
Suffolk  
NR34 9TT

Date: .....

Renowners Club Limited

Trading and Profit and Loss Account  
for the Period 15 February 2005 to 28 February 2006

	£	£
<b>Income:</b>		
Subscriptions & Membership Fees	8,052	
Advertising	1,975	
Shop Gross Profit	191	
	<hr/>	10,218
<b>Cost of sales:</b>		
Renotes	6,335	
Subscriptions	217	
John Bolster 4 CV	367	
Rockingham Event Costs	536	
Duxford Event Costs	12	
	<hr/>	7,467
<b>GROSS PROFIT</b>		2,751
<b>Other income:</b>		
Interest Received		226
		<hr/>
		2,977
<b>Expenditure:</b>		
Internet Charges & On-line		
Transaction Charges	95	
Postage & Carriage	995	
Stationery	560	
AGM & Meeting Expenses	390	
Computer Expenses	138	
Website Costs	341	
Accountancy	699	
Legal & Professional Fees	705	
Insurance	657	
Miscellaneous	9	
	<hr/>	4,589
		<hr/>
		(1,612)
<b>Depreciation:</b>		
Computer Equipment		171
		<hr/>
<b>NET LOSS</b>		<u><u>£(1,783)</u></u>

This page does not form part of the statutory financial statements