

COMPANY REGISTRATION NUMBER 05364511

D.T.I. COPY
SRJ ACCOUNTING SERVICES LTD.

PEPPARD LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2009



SRJ ACCOUNTING SERVICES LIMITED

Accountants
Elwood House
42 Lytton Road
Barnet
Hertfordshire
EN5 5BY

PEPPARD LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 28 FEBRUARY 2009

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PEPPARD LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF PEPPARD LIMITED

YEAR ENDED 28 FEBRUARY 2009

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet, Accounting Policies and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's directors, as a body, for our work or for this report.

You have acknowledged on the Balance Sheet for the year ended 28 February 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Elwood House
42 Lytton Road
Barnet
Hertfordshire
EN5 5BY

SRJ ACCOUNTING SERVICES LIMITED
Accountants

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PEPPARD LIMITED
ABBREVIATED BALANCE SHEET
28 FEBRUARY 2009

	Note	2009 £	2008 £
FIXED ASSETS	1		
Intangible assets		22,871	42,467
Tangible assets		<u>76,665</u>	<u>64,236</u>
		<u>99,536</u>	<u>106,703</u>
CURRENT ASSETS			
Stocks		3,000	2,266
Debtors		43,832	57,390
Cash at bank and in hand		<u>22,152</u>	<u>30,635</u>
		68,984	90,291
CREDITORS: Amounts falling due within one year		<u>53,308</u>	<u>85,815</u>
NET CURRENT ASSETS		<u>15,676</u>	<u>4,476</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>115,212</u>	<u>111,179</u>
CREDITORS: Amounts falling due after more than one year		72,298	94,770
PROVISIONS FOR LIABILITIES		<u>8,800</u>	<u>5,643</u>
		<u>34,114</u>	<u>10,766</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		<u>34,112</u>	<u>10,764</u>
SHAREHOLDERS' FUNDS		<u>34,114</u>	<u>10,766</u>

The Balance sheet continues on the following page.
The accounting policies and notes on pages 4 to 6 form part of these abbreviated accounts.

PEPPARD LIMITED
ABBREVIATED BALANCE SHEET *(continued)*
28 FEBRUARY 2009

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 24.11.09, and are signed on their behalf by:



S M LITTLE
Director

The accounting policies and notes on pages 4 to 6 form part of these abbreviated accounts.

PEPPARD LIMITED
ACCOUNTING POLICIES *(continued)*
YEAR ENDED 28 FEBRUARY 2009

(i) finance lease agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding, and the capital element which reduces the outstanding obligation for future instalments.

(j) operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

(k) deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

PEPPARD LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 28 FEBRUARY 2009

1. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 March 2008	98,000	99,140	197,140
Additions	—	37,058	37,058
At 28 February 2009	<u>98,000</u>	<u>136,198</u>	<u>234,198</u>
DEPRECIATION			
At 1 March 2008	55,533	34,904	90,437
Charge for year	19,596	24,629	44,225
At 28 February 2009	<u>75,129</u>	<u>59,533</u>	<u>134,662</u>
NET BOOK VALUE			
At 28 February 2009	<u>22,871</u>	<u>76,665</u>	<u>99,536</u>
At 29 February 2008	<u>42,467</u>	<u>64,236</u>	<u>106,703</u>

2. RELATED PARTY TRANSACTIONS

The company was controlled by S Little and his wife, V Little, both directors and equal shareholders, throughout the current and previous year.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities 2007.

3. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
7,000 Ordinary Class A shares of £1 each	7,000	7,000
1,000 Ordinary Class B shares of £1 each	1,000	1,000
1,000 Ordinary Class C shares of £1 each	1,000	1,000
1,000 Ordinary Class D shares of £1 each	1,000	1,000
	<u>10,000</u>	<u>10,000</u>

Allotted and called up:

	2009 No	£	2008 No	£
Ordinary Class A shares fully paid of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>